



**City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
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Legislative File No: 2006-0041

TO: Mayor and City Council Members
FROM: Michael A. Hartner, Parks & Forestry, ext. 2552
DATE: March 9, 2006
SUBJECT: Restriction of Donated Funds

REQUEST:

The Parks & Forestry Department requests that the Rochester Hills City Council restrict the funds donated by Lombardo Condominium Development on Meadowfield Drive exclusively for the development of Nowicki Park.

BACKGROUND:

Lombardo Companies has pledged to donate \$1,000 per unit sold from their condominium development on Meadowfield Drive to be used exclusively for the development of Nowicki Park. To comply with the intent of these donations, the Parks & Forestry Department would like these donated monies set aside in the Buildings and Grounds Fund and be restricted for the future development of Nowicki Park, including the potential use as matching funds for grant proposals.

As there are currently no funds set aside for park development, these donated monies would help toward the timely development of Nowicki Park and provide needed recreational amenities for our citizens.

This restricted use issue was discussed at the January 12, 2006, Financial Services Committee and a resolution was adopted requesting "the Rochester Hills City Council authorize the reserve of these monies when received from Lombardo Company in the Buildings and Grounds (631) Fund's fund balance, for development of Nowicki Park, including the potential use as matching funds for grant proposals."

RECOMMENDATION:

The Parks & Forestry Department recommends that the Rochester Hills City Council approve the restriction of these donated funds by Lombardo Companies when received by the City for their intended purpose, which is exclusive use for the development of Nowicki Park.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		

Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		
Mayor		
City Council Liaison		

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