

FISCAL YEAR 2023
4th QUARTER PROPOSED BUDGET AMENDMENT
ROCHESTER AVON RECREATION AUTHORITY (RARA)

	Current 2023 Budget	4th Qtr Amendment	Proposed 2023 Budget
Total Revenues	\$ 2,666,890	\$ (197,478)	\$ 2,469,412
<i>Operating Expense</i>	\$ 2,549,940	\$ (305,074)	\$ 2,244,866
<i>Capital Outlay Expense</i>	257,000	(38,140)	218,860
Total Expenses	\$ 2,806,940	\$ (343,214)	\$ 2,463,726
To/(From) Fund Balance	\$ (140,050)	\$ 145,736	\$ 5,686

Grand Total Revenue, Expense, and Fund Balance Impact:

The FY 2023 4th Quarter Budget Amendment proposes a decrease in total RARA revenues of (\$197,478) and a decrease in total RARA expenses of (\$343,214). The proposed decrease in revenues less the proposed decrease in expenses results in a net 4th Quarter Budget Amendment impact on RARA Fund Balance of +\$145,736.

The overall Amended FY 2023 RARA Budget proposes \$2,469,412 of total RARA revenues and \$2,463,726 of total RARA expenses, which includes \$218,860 of capital improvements. The overall net impact of RARA Fund Balance in FY 2023 is +\$5,686.

	FY 2022	FY 2023
Revenues	\$ 4,512,451	\$ 2,469,412
Operating Expense	\$ 3,365,217	\$ 2,244,866
Capital Outlay Expense	\$ 759,362	\$ 218,860
Total Expenses	\$ 4,124,579	\$ 2,463,726
Net Impact on Fund Balance	\$ 387,872	\$ 5,686
Fund Balance Beginning	\$ 628,359	\$ 1,016,231
Fund Balance Ending	\$ 1,016,231	\$ 1,021,917
Fund Balance / Annual Operating Expenses	30.2%	45.5%

**** Note: FY 2022 includes the Sale of the 480 Second Street Property, Retirement of the Land Contract Debt, and Roof Replacement**