

Line		Fiscal Year Ending December 31										
No.	Description	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenue:</b>												
1	Water Sales - Existing Rates	\$ 4,676,641	\$ 4,738,800	\$ 4,179,100	\$ 6,044,986	\$ 8,757,555	\$ 9,737,226	\$ 10,458,928	\$ 10,566,728	\$ 10,670,728	\$ 10,759,128	\$ 10,844,428
	<b>Revenue Increase</b>											
	<b>Months Effective</b>											
0.93	1998	0.00%	12	-	-	-	-	-	-	-	-	-
0.93	1999	0.00%	12	-	-	-	-	-	-	-	-	-
0.93	2000	0.00%	12	-	-	-	-	-	-	-	-	-
1.31	2001	0.00%	12	-	-	-	-	-	-	-	-	-
1.90	2002	0.00%	12	-	-	-	-	-	-	-	-	-
2.08	2003	0.00%	12	-	-	-	-	-	-	-	-	-
2.18	2004	5.00%	12	-	-	-	-	261,000	528,000	534,000	538,000	542,000
2.38	2005	9.00%	12	-	-	-	-	-	499,000	1,008,000	1,017,000	1,025,000
2.59	2006	9.00%	12	-	-	-	-	-	-	550,000	1,108,000	1,117,000
2.65	2007	2.00%	12	-	-	-	-	-	-	-	134,000	271,000
2.65	2008	0.00%	12	-	-	-	-	-	-	-	-	-
2.65	2009	0.00%	12	-	-	-	-	-	-	-	-	-
11	Total Additional Operating Revenue	-	-	-	-	-	-	261,000	1,027,000	2,092,000	2,797,000	2,955,000
12	Total Water Sales Revenue	4,676,641	4,738,800	4,179,100	6,044,986	8,757,555	9,737,226	10,719,928	11,593,728	12,762,728	13,556,128	13,799,428
13	Interest Income	916,309	1,135,977	933,032	667,517	395,160	197,867	78,655	75,700	46,200	63,200	84,300
14	Other Operating Revenue	148,550	285,500	229,700	157,100	157,100	-	157,100	157,100	157,100	157,100	157,100
15	Total Revenue	5,741,500	6,160,277	5,341,832	6,869,602	9,309,814	9,935,093	10,955,683	11,826,528	12,966,028	13,776,428	14,040,828
<b>Revenue Requirements:</b>												
16	Operating Expense	7,945,797	8,437,235	9,276,800	8,628,200	10,181,700	11,256,800	11,033,134	11,441,500	11,950,000	11,465,000	12,136,000
17	Net Revenues	(2,204,297)	(2,276,958)	(3,934,968)	(1,758,598)	(871,886)	(1,321,707)	(77,451)	385,028	1,016,028	2,311,428	1,904,828
Debt Service												
18	Existing Revenue Bonds	293,300	278,900	-	-	-	-	-	-	-	-	-
19	Proposed Bonds	-	-	-	-	-	-	337,500	647,659	647,659	647,659	1,127,659
20	Total Debt Service	293,300	278,900	-	-	-	-	337,500	647,659	647,659	647,659	1,127,659
21	Routine Annual Additions & Replacements (a)	21,282	17,246	1,143	1,379	1,042	2,000	2,000	2,000	2,000	2,000	1,500
22	Revenue Financed Major Capital Improvement	-	-	-	-	-	-	-	3,076,092	-	312,210	-
23	Total Revenue Requirements	8,260,379	8,733,381	9,277,943	8,629,579	10,182,742	11,258,800	11,372,634	15,167,251	12,599,659	12,426,869	13,265,159
24	Annual Operating Balance	(2,518,879)	(2,573,104)	(3,936,111)	(1,759,977)	(872,928)	(1,323,707)	(416,951)	(3,340,723)	366,369	1,349,559	775,669
25	Annual Debt Service Coverage	-7.52	-8.16	NA	NA	NA	NA	-0.23	0.59	1.57	3.57	1.69
<b>Operating Fund Summary</b>												
26	Beginning of Year Balance (b)	18,894,500	16,375,621	13,802,517	9,866,406	8,106,429	7,233,501	5,909,794	5,492,843	2,152,120	2,518,489	3,868,048
27	Net Annual Operating Balance	(2,518,879)	(2,573,104)	(3,936,111)	(1,759,977)	(872,928)	(1,323,707)	(416,951)	(3,340,723)	366,369	1,349,559	775,669
28	End of Year Balance	16,375,621	13,802,517	9,866,406	8,106,429	7,233,501	5,909,794	5,492,843	2,152,120	2,518,489	3,868,048	4,643,717
29	Target Balance of 90 Days + 15% of O & M	3,498,180	3,696,388	3,784,936	3,910,291	4,330,400	4,670,200	4,688,300	4,867,400	5,074,500	5,036,300	4,854,400
	90	1,986,400	2,109,300	2,319,200	2,157,100	2,545,400	2,814,200	2,758,300	2,860,400	2,987,500	2,866,300	3,034,000
	15%	1,511,780	1,587,088	1,465,736	1,753,191	1,785,000	1,856,000	1,930,000	2,007,000	2,087,000	2,170,000	1,820,400

(a) In 1997 and 1998 includes GIS Professional Services, recording fees, and equipment additions and improvements. After 1998, includes GIS Professional Services and recording fees.  
 (b) Beginning balance includes Cash and Investments from the Enterprise Funds balance sheet allocated equally between the water and sewer utilities.

Full Year Water Sales	4,677,000	4,739,000	4,179,000	6,045,000	8,758,000	9,737,000	10,982,000	12,093,000	13,312,000	13,422,000	13,528,000
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