



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

January 13, 2009

300 N. WASHINGTON SQ.  
LANSING, MI 48913

CUSTOMER  
ASSISTANCE CENTER  
517 373 9808

WWW.THEMEDC.ORG

Kurt Dawson, Treasurer  
City of Rochester Hills  
1000 Rochester Hills Drive  
Rochester Hills, Michigan 48309

Dear Mr. Dawson:

The Michigan NextEnergy Authority (MNEA) is charged by law, Public Act 593 of 2002, with the certification of alternative energy technology businesses and alternative energy personal property, Public Act 549 of 2002. The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of such certification.

The enclosed resolution, certifying the attached list of personal property of Energy Conversion Devices, Inc. as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 15, 2008. As indicated in the enclosed resolution, the maximum value of the exempted property located in City of Rochester Hills is \$228,768.00 and is subject to the assessor's concurrence.

City of Rochester Hills has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

The Avondale Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by Energy Conversion Devices, Inc. prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. City of Rochester Hills and the Avondale Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact Eric Hanna at 517.241.8440.

Sincerely,

Peter C. Anastor  
Secretary to the MNEA Board

Enclosures

EXECUTIVE COMMITTEE

MATTHEW P. CULLEN  
Chair  
Rock Enterprises

PHILIP H. POWER  
Vice-Chair  
The Center for Michigan

JAMES C. EPOLITO  
President and CEO

RICHARD E. BLOUSE JR., CCE  
Detroit Regional Chamber

JOHN W. BROWN  
Stryker Corporation

DR. DAVID E. COLE  
Center for  
Automotive Research

KEITH W. COOLEY  
Michigan Department of  
Labor & Economic Growth

JOANN CRARY  
Saginaw Future Inc.

DR. HAIFA FAKHOURI  
Arab American and  
Chaldean Council

STEVEN K. HAMP  
Hamp Advisors, LLC

PAUL HILLEGONDS  
DTE Energy Company

FREDERICK W. HOFFMAN  
Chrysler, LLC

GEORGE W. JACKSON JR.  
Detroit Economic  
Growth Corporation

MICHAEL J. JANDERNOA  
Bridge Street Capital  
Partners, LLC

BIRGIT M. KLOHS  
The Right Place, Inc.

F. THOMAS LEWAND  
Bodman LLP

DR. IRVIN D. REID  
Wayne State University

MICHAEL B. STAEBLER  
Pepper Hamilton LLP

DENNIS R. TOFFOLO  
Oakland County

PETER S. WALTERS  
Guardian Industries Corp.

TODD A. WYETT  
Versa Development, LLC



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

300 N. WASHINGTON SQ.  
LANSING, MI 48913

CUSTOMER  
ASSISTANCE CENTER  
517 373 9808

WWW.THEMEDC.ORG

Michigan NextEnergy Authority (MNEA)

Certificate

Resolution 2008-09

Energy Conservation Devices, Inc.

EXECUTIVE COMMITTEE

MATTHEW P. CULLEN  
Chair  
Rock Enterprises

PHILIP H. POWER  
Vice-Chair  
The Center for Michigan

JAMES C. EPOLITO  
President and CEO

RICHARD E. BLOUSE JR., CCE  
Detroit Regional Chamber

JOHN W. BROWN  
Stryker Corporation

DR. DAVID E. COLE  
Center for  
Automotive Research

KEITH W. COOLEY  
Michigan Department of  
Labor & Economic Growth

JOANN GRARY  
Saginaw Future Inc.

DR. HAIFA FAKHOURI  
Arab American and  
Chaldean Council

STEVEN K. HAMP  
Hamp Advisors, LLC

PAUL HILLEGONDS  
DTE Energy Company

FREDERICK W. HOFFMAN  
Chrysler, LLC

GEORGE W. JACKSON JR.  
Detroit Economic  
Growth Corporation

MICHAEL J. JANDERNOA  
Bridge Street Capital  
Partners, LLC

BIRGIT M. KLOHS  
The Right Place, Inc.

F. THOMAS LEWAND  
Bodman LLP

DR. IRVIN D. REID  
Wayne State University

MICHAEL B. STAEBLER  
Pepper Hamilton LLP

DENNIS R. TOFFOLO  
Oakland County

PETER S. WALTERS  
Guardian Industries Corp.

TODD A. WYETT  
Versa Development, LLC

I, Peter Anastor, Secretary to the MNEA Board, do hereby certify that the attached is a true and complete copy of a resolution adopted by the MNEA board at a meeting on December 15, 2008, and that public notice of said meeting was given pursuant to Act No. 24, Public Acts of Michigan, 1995, including the case of a special or rescheduled regular meeting, or a meeting recessed for more than 36 hours, notice by posting at least 18 hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have hereto affixed my signature this 30<sup>th</sup> day of December, A.D. 2008

Peter Anastor  
Secretary to the MNEA Board

Nathan Ohle  
Board Relations Liaison

**Resolution 2008-09**  
**Michigan NextEnergy Authority**

**Energy Conversion Devices, Inc.**

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 15, 2008 in Lansing, Michigan.

**WHEREAS**, Energy Conversion Devices, Inc. (the "Company"), EIN 38-1749884, is a business entity located at 2956, 2983, and 2968 Waterview Drive, Rochester Hills, Michigan 48309, that also has property located at 2923 Technology Drive, Rochester Hills, Michigan 48309 and 1 Solar Parkway, Greenville, Michigan 48838,

**WHEREAS**, on December 16, 2003, the Company was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593,

**WHEREAS**, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system,

**WHEREAS**, the alternative energy technology is related to two alternative energy systems; battery cell energy systems and fuel cell energy systems,

**WHEREAS**, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification,

**WHEREAS**, the Company has provided a list of such property acquired, or to be acquired, in calendar year 2008 valued at \$228,768 that is attached to this resolution,

**BE IT RESOLVED**, that the MNEA certifies that Energy Conversion Devices, Inc.'s property as listed on the attached schedule is Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

**BE IT FURTHER RESOLVED**, that notice of these certifications will be forwarded to the Company, the secretary of the local school district, and the treasurer and assessor of the local tax collecting unit in which the Company and the Alternative Energy Personal Property are located.

Adopted.

Ayes: Douglas Buckler; Susan Corbin (acting on behalf of Stanley "Skip" Pruss, authorization attached); James Epolito; Baldomero Garcia; Andrew Lockwood (acting on behalf of Robert Kleine, authorization attached); Jackie Shinn (acting on behalf of Kirk Steudle, authorization attached)

Nays:

Recused:

December 15, 2008  
Lansing, Michigan





JENNIFER M. GRANHOLM  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF LABOR & ECONOMIC GROWTH  
LANSING

STANLEY "SKIP" PRUSS  
DIRECTOR

## DESIGNATION OF AUTHORITY

As Director of the Michigan Department of Labor & Economic Growth, I hereby authorize Deputy Director and Chief of Staff Susan Corbin to act on my behalf at the Monday December 15, 2008 meetings of the Michigan Economic Development Growth Authority and Michigan Next Energy Authority that I am unable to attend.

A handwritten signature in black ink, appearing to read "S.F. Pruss", written over a horizontal line.

Stanley F. Pruss, Director  
Department of Labor & Economic Growth

Dated: 12-15-08



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

JENNIFER M. GRANHOLM  
GOVERNOR

ROBERT J. KLEINE  
STATE TREASURER

December 15, 2008

Michigan Next Energy Authority  
300 North Washington Square  
Lansing, MI 48913

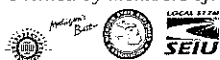
To Whom It May Concern:

I hereby designate Andrew Lockwood, Tax Analysis Division, Department of Treasury, to represent me at the Michigan Next Energy Authority Board meetings, which I am unable to attend.

Sincerely,

A handwritten signature in cursive script that reads "Robert J. Kleine".

Robert J. Kleine  
State Treasurer





STATE OF MICHIGAN  
DEPARTMENT OF TRANSPORTATION  
LANSING

JENNIFER M. GRANHOLM  
GOVERNOR

KIRK T. STEUDLE  
DIRECTOR

December 15, 2008


VIA FACSIMILE

Mr. Nathan Ohle  
Events Manager  
Michigan Economic Development Corporation  
300 N. Washington Square  
Lansing, Michigan 48913

Dear Mr. Ohle:

I hereby designate Jackie Shinn, Chief Deputy Director with the Department of Transportation, to represent me at the December 15, 2008 Michigan Next Energy Authority Board as well as all future meetings in my stead.

Sincerely,

  
Kirk T. Steudle  
Director