

Rochester Hills

1000 Rochester Hills Dr Rochester Hills, MI 48309 (248) 656-4600 Home Page: www.rochesterhills.org

Master

File Number: 2014-0332

File ID:2014-0332Type:FinanceStatus:To Council

Version: 2 Reference: 2014-0332 Controlling Body: City Council

Regular Meeting

File Created Date: 08/07/2014

Final Action:

Enactment Number:

File Name: Adoption of the 2014 Millage Rates (for Fiscal Year

2015)

Title label: Adoption of the Revised 2014 Millage Rates (for Fiscal Year 2015)

Notes: 9/8/2014 - RES0200-2014

Sponsors: Enactment Date:

Attachments: 111014 Agenda Summary.pdf, 090814 Agenda

Summary.pdf, Public Hearing Notice.pdf, 090814

Resolution.pdf

Contact: Hearing Date:

Drafter: Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	09/08/2014	Adopted by Resolution				Pass
2	City Council Regular Meeting	11/10/2014					

Text of Legislative File 2014-0332

Title

Adoption of the Revised 2014 Millage Rates (for Fiscal Year 2015)

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and Section III of the Charter for the City of Rochester Hills, the Mayor, as the Chief Administrative and Executive Officer for the City, has prepared the proposed budget for the ensuing year and submitted it to the Council at its first meeting in August; and

Whereas, City Council held a Budget Work session on August 18, 2014; and at its September 8, 2014 meeting City Council held a Public Hearing and heard comments on the Proposed 2015 Proposed Budget and 2016-2017 Projected Budgets and related millage rates; and

Whereas, at its September 8, 2014 meeting City Council adopted a total Millage rate of 9.7060 per Thousand Dollars (\$1,000) of taxable valuation, as equalized, which included 1.9564 for Fire Fund; and

Whereas, at its September 22, 2014 meeting City Council adopted the FY 2015 and 2016-2017 Projected Budgets; and

Whereas, on November 4, 2014 the residents of Rochester Hills voted and approved an amendment to the City Charter to increase the maximum Fire millage levy to 3.0000 mill; and

Whereas, at its August 11, 2014 meeting City Council resolved if the Fire ballot question were to be approved by voters, that the City should levy no more than 2.7000 mill for the first year the millage is spread; and

Now, Therefore, Be It Resolved, the City Council hereby adopts the replacement of the previously adopted Fire Fund Rate of 1.9564 mills with the recently voter approved and City Council limited 2.7000 mills in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax Rate & Special Voted Millage(s) Limitation</u>, to be levied in December 2014 to provide the tax revenues included in the Fiscal Year 2015 Proposed Budget:

	Revised Millage Rate
Operating Millages:	
General Fund (Charter)	1.9636
Local Street I (Voted)	0.3545
Local Street II (Voted)	0.4855
Fire Fund (Charter)	2.7000
Special Police I (Voted)	1.2083
Special Police II (Voted)	1.6585
Pathway (Voted)	0.1858
RARA Operating (Voted)	0.1950
OPC Operating (Voted)	0.2403
OPC Transportation (Voted)	0.0891
Green Space (Voted)	0.2972
Library Operating (Charter)	0.7823
Operating - Subtotal	10.1601
Debt Millages:	
Chapter 20 Drain Debt	0.0422
OPC Building (Voted)	0.2473
Debt - Subtotal	0.2895
TOTAL MILLAGES	10.4496

The Total Millage rate of 10.4496 is per Thousand Dollars (\$1,000) of taxable valuation, as equalized; and

Be It Further Resolved, that the Assessor of the City of Rochester Hills be and hereby is authorized to have said amounts spread on the 2014 Tax Rolls.