

FISCAL YEAR 2016
3rd QUARTER PROPOSED BUDGET AMENDMENT

	Current 2016 Budget	3rd Qtr Amendment	Proposed 2016 Budget
Total Revenues	\$ 117,829,400	\$ (185,120)	\$ 117,644,280
<i>Operating Expense</i>	\$ 91,212,260	\$ (791,550)	\$ 90,420,710
<i>Capital Outlay Expense</i>	33,928,490	80,230	34,008,720
<i>Transfer-Out Expense</i>	20,987,100	253,690	21,240,790
Total Expenses	\$ 146,127,850	\$ (457,630)	\$ 145,670,220
To/(From) Fund Balance	\$ (28,298,450)	\$ 272,510	\$ (28,025,940)

Grand Total Citywide Revenue, Expense, and Fund Balance Impact:

The FY 2016 3rd Quarter Budget Amendment proposes a decrease in total revenues of (\$185,120) and a decrease in total expenses of (\$457,630). The proposed decrease in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$272,510.

On a Citywide basis, all funds with Interfund Charges are being amended to reflect FY 2015 True-up amounts. These Interfund True-ups amounts attempt to reflect the true cost of services provided in FY 2015 to the various user departments for Administrative, Facilities, MIS, and Insurance costs per audited actual amounts as compared to original budgeted FY 2015 amounts. Grand Total 2015 Interfund True-up charges net a total reduction of (\$684,340) less in charges allocated out Citywide.

Summary by Fund

101 - General Fund

General Fund Revenues are proposed to decrease by (\$123,670) due to:

- Decreases in Interfund Charges – Administration due to FY 2015 allocation look-back

General Fund expenditures are proposed to decrease by (\$199,340) due to:

- Decrease of (\$200,010) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2015 allocation look-back
- Increase of \$670 in transfer-out expenditures due to:
 - Decrease of (\$66,850) in transfer-out to the Local Street Fund due to less funding needed to balance operations
 - Decrease of (\$16,460) in transfer-out to the Facilities Fund due to FY 2015 allocation look-back
 - Increase of \$83,980 in transfer-out to the Retiree Healthcare Trust Fund, to maintain the Retiree Healthcare Trust Fund at full funding per the most recent 2016 Actuarial Report

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$75,670.

202 - Major Road Fund

Major Road Fund expenditures are proposed to decrease by (\$82,040) due to:

- Decrease of (\$82,040) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2015 allocation look-back

The decrease in expenditures will have a net impact on fund balance of +\$82,040.

203 – Local Street Fund

Local Street Fund revenues are proposed to decrease by (\$66,850) due to:

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- Decrease of (\$66,850) in transfer-in from the General Fund to balance Local Street Fund
- Local Street Fund expenditures are proposed to decrease by (\$66,850) due to:
- Decrease of (\$66,850) in operating expenditures due to:
 - Decrease of (\$66,850) in various Interfund Charges due to FY 2015 allocation look-back
- The decrease in revenues less the decrease in expenditures has no impact on fund balance.

206 – Fire Fund

Fire Fund revenues are proposed to increase by \$57,710 due to:

- Increase of \$57,710 in transfer-in from the Retiree Healthcare Trust Fund, to maintain the Retiree Healthcare Trust Fund at full funding per the most recent 2016 Actuarial Report
 - *Please Note: Per the 2016 Actuarial Report, it was determined that the Fire Fund's proportion of monies residing in the Retiree Healthcare Trust Fund is higher than is deemed necessary (overfunded) to fully fund the eligible Fire employees Retiree Health Benefits. Transferring these funds out of the Retiree Healthcare Trust Fund (and back into the Fire Fund) will maintain the fully-funded actuarial amount in the Retiree Healthcare Trust Fund.*

Fire Fund expenditures are proposed to increase by \$57,710 due to:

- Decrease of (\$65,630) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2015 allocation look-back
- Increase of \$123,340 in transfers-out to the Fire Capital Fund (402) to balance the Fire Operating Fund (206) and to provide funding for future Fire Capital & Apparatus

The increase in revenues less the increase in expenditures has no impact on fund balance.

207 – Special Police Fund

Special Police Fund expenditures are proposed to increase by \$31,130 due to:

- Increase of \$31,130 in operating expenditures due to:
 - Increases in Interfund-Facilities Charges due to FY 2015 allocation look-back

The increase in expenditures will have a net impact on fund balance of (\$31,130).

214 – Pathway Maintenance Fund

Pathway Maintenance Fund expenditures are proposed to change due to:

- Increase of \$4,750 in operating expenditures due to:
 - Increase in Interfund-Administration Charges due to FY 2015 allocation look-back
- Decrease of (\$4,750) in transfers-out to the Pathway Construction Fund (403) to balance the Pathway Maintenance Fund (214)

The change in expenditures has no impact on fund balance.

244 – Water Resources Fund

Water Resources Fund expenditures are proposed to decrease by (\$10,410) due to:

- Decrease of (\$10,410) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2015 allocation look-back

The decrease in expenditures will have a net impact on fund balance of +\$10,410.

402 – Fire Capital Fund

Fire Capital Fund revenues are proposed to increase by \$123,340 due to:

- Increase of \$123,340 in transfers-in due to:
 - Increase in funding from the Fire Operating Fund (206)

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Fire Capital Fund expenses are proposed to increase by \$80,230 due to:

- Increase of \$80,230 in capital projects:

Fire Capital Fund Capital Project Change Summary			
Project Title	2016 Current Budget	2016 Proposed Budget	Difference
Fire Extrication Equipment	\$ 90,000	\$ 170,230	\$ 80,230
Capital Project Total	\$ 90,000	\$ 170,230	\$ 80,230

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$43,110.

403 – Pathway Construction Fund

Pathway Construction Fund revenues are proposed to decrease by (\$4,750) due to:

- Decrease in transfers-in from the Pathway Maintenance Fund (214)

The decrease in revenues will have a net impact on fund balance of (\$4,750).

510 – Sanitary Sewer Division

Sanitary Sewer expenses are proposed to decrease by (\$64,290) due to:

- Decrease of (\$102,650) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2015 allocation look-back
- Increase of \$38,360 in transfer-out expenditures due to:
 - Transfer-out to the Retiree Healthcare Trust Fund, to maintain the Retiree Healthcare Trust Fund at full funding per the most recent 2016 Actuarial Report

The decrease in expenses will have a net impact on retained earnings of +\$64,290.

530 – Water Division

Water expenses are proposed to decrease by (\$100,780) due to:

- Decrease of (\$139,140) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2015 allocation look-back
- Increase of \$38,360 in transfer-out expenditures due to:
 - Transfer-out to the Retiree Healthcare Trust Fund, to maintain the Retiree Healthcare Trust Fund at full funding per the most recent 2016 Actuarial Report

The decrease in expenses will have a net impact on retained earnings of +\$100,780.

593 – Water & Sewer Capital Fund

Water & Sewer Capital Fund expenses are proposed to change due to:

Water & Sewer Capital Fund Capital Project Change Summary			
Project Title	2016 Current Budget	2016 Proposed Budget	Difference
Water Meter Reading Equipment	\$ -	\$ 30,000	\$ 30,000
SCADA Monitoring Equipment	\$ 640,000	\$ 610,000	\$ (30,000)
Capital Project Total	\$ 640,000	\$ 640,000	\$ -

The change in expenses has no impact on retained earnings.

631 - Facilities Fund

Facilities Fund revenues are proposed to decrease by (\$119,890) due to:

- Decreases in Interfund Charges due to FY 2015 allocation look-back

Facilities Fund expenses are proposed to decrease by (\$71,420) due to:

- Decrease of (\$71,420) in operating expenditures due to:

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- Decreases in various Interfund Charges due to FY 2015 allocation look-back

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$48,470).

636 - MIS Fund

MIS Fund revenues are proposed to decrease by (\$152,820) due to:

- Decreases in Interfund Charges due to FY 2015 allocation look-back

MIS Fund expenses are proposed to decrease by (\$16,170) due to:

- Decrease of (\$16,170) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2015 allocation look-back

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$136,650).

661 - Fleet Fund

Fleet Fund expenses are proposed to decrease by (\$93,930) due to:

- Decrease of (\$93,930) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2015 allocation look-back

The decrease in expenses will have a net impact on retained earnings of +\$93,930.

677 - Insurance Fund

Insurance Fund revenues are proposed to decrease by (\$58,890) due to:

- Decreases of (\$411,630) in Interfund Charges due to FY 2015 allocation look-back
- Increase of \$352,740 in Refund & Rebates due to the distribution of excess net assets from insurance provided (MMRMA)

The increase in revenues will have a net impact on retained earnings of (\$58,890).

736 – Retiree Healthcare Trust Fund

Retiree Healthcare Trust Fund revenues are proposed to increase by \$160,700 due to:

- Increase of \$160,700 in transfers-in to maintain the Retiree Healthcare Trust Fund at full funding per the most recent 2016 Actuarial Report

Retiree Healthcare Trust Fund expenditures are proposed to increase by \$57,710 due to:

- Increase of \$57,710 in transfers-out to the Fire Fund to maintain the Retiree Healthcare Trust Fund at full funding per the most recent 2016 Actuarial Report

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$102,990.