

Ovonyx - Tax Abatement Calculations - 8 Year Abatement of Personal Property

Taxable Year:	(Initial True Cash Value)	TV - 1st	TV - 2nd	TV - 3rd	TV - 4th	TV - 5th	TV - 6th	TV - 7th	TV - 8th	TOTAL TAXES PAID						
Real.....	0	0	0	0	0	0	0	0	0							
Personal.....	3,853,500	1,613,670	1,229,120	1,055,113	939,108	842,770	784,768	726,165	668,963							
Total.....	3,853,500	1,613,670	1,229,120	1,055,113	939,108	842,770	784,768	726,165	668,963							
Jurisdiction	2006 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	% of Total with Abate		
Avondale School ¹ ...	7.5936	6,127	12,254	4,667	9,333	4,006	8,012	3,566	7,131	3,200	6,400	2,980	5,959	29,842	59,683	28.23%
RH City.....	9.706	7,831	15,662	5,965	11,930	5,120	10,241	4,557	9,115	4,090	8,180	3,808	7,617	38,143	76,286	36.08%
Oakland County.....	4.6461	3,749	7,497	2,855	5,711	2,451	4,902	2,182	4,363	1,958	3,916	1,823	3,646	18,258	36,517	17.27%
Intermed Schools.....	3.369	2,718	5,436	2,070	4,141	1,777	3,555	1,582	3,164	1,420	2,839	1,322	2,644	13,240	26,479	12.52%
Oakland Comm College.....	1.5844	1,278	2,557	974	1,947	836	1,672	744	1,488	668	1,335	622	1,243	6,226	12,453	5.89%
sub-total	26.8991	21,703	43,406	16,531	33,062	14,191	28,382	12,631	25,261	11,335	22,670	10,555	21,110	0	0	0
State Education ²	0.0000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
¹ The Operating Mills of the Schools are now tax exempt for personal property; the mills shown are school debt only																
² not abated																
TOTAL	26.8991	21,703	43,406	16,531	33,062	14,191	28,382	12,631	25,261	11,335	22,670	10,555	21,110	105,709	211,418	100.00%
Difference/savings		\$21,703		\$16,531		\$14,191		\$12,631		\$11,335		\$10,555		9,767		8,997
													\$105,709 = Total Savings			