

**Oakland-Macomb Interceptor Drainage District
Counties of Oakland and Macomb, State of Michigan
April 19, 2023**

Drain Assessment

Public Corporation Assessed:	<u>City of Rochester Hills</u>
Total Estimated Cost of the Project:	\$15,341,000.00
Percentage of the Project Assessed:	8.1106%

Total Amount of the Project Assessed: \$1,244,249.00

Public Corporations may choose to prepay the above amount. Intent to prepay must be submitted to OMID via the instructions provided in the cover letter by May 26, 2023. All prepayments must be made by June 27, 2023. See the attached letter for full details.

Estimated Series 2020B (2023 Issue) Bond Details

Total estimated principal amount of the Bond Issue (\$15,600,000), including costs of issuance, to be Assessed if the Project Assessment is NOT prepaid: \$1,265,260.00

Estimated Bond Debt Service Schedule: *Principal due Annually July 1, beginning July 1, 2024*
Interest due Semi-annually beginning January 1, 2024

<i>Installment Number</i>	<i>OMID Budget Year¹ ending June 30,</i>	<i>Total Estimated Fiscal Year Principal & Interest</i>
1	2024	\$93,212
2	2025	92,719
3	2026	92,997
4	2027	92,785
5	2028	92,915
6	2029	92,963
7	2030	92,932
8	2031	93,223
9	2032	93,013
10	2033	93,126
11	2034	93,142
12	2035	93,062
13	2036	93,287
14	2037	93,402
15	2038	93,400
16	2039	93,289
17	2040	93,466
18	2041	93,516
19	2042	93,434
20	2043	93,630
		\$1,863,514

Interest Calculation Detail:

Interest on the outstanding principal balance shall accrue at the following estimated rate per annum (total interest cost) payable January 1, 2024 and semi-annually thereafter: 4.00%

1. OMID Budget Year when debt service is paid. i.e. July 1, 2024 debt service is paid in June 2024.