



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
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Legislative File No: 2020-0387

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, ext 2534
DATE: October 19, 2020
SUBJECT: FY 2020 – 3rd Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2020 Budget for the following funds: General Fund, Major Road, Local Street, Fire Operating, Special Police, Pathway Maintenance, Water Resources, Fire Capital, Pathway Construction, Capital Improvement, Sewer Division, Water Division, Water & Sewer Capital, Facilities, MIS, Fleet, Insurance, and LDFA Funds.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the current adopted FY 2020 Budget.

The FY 2020 3rd Quarter Budget Amendments propose an increase in total revenues of \$271,900 and a decrease in total expenses of (\$715,750). The increase in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$987,650.

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 3rd Quarter Budget Amendment to the FY 2020 Budget as proposed.

RESOLUTION:

Attached

APPROVALS:	SIGNATURE	DATE
Department Review		
Chief Financial Officer		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A