



Rochester Hills

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
(248) 656-4600
Home Page:
www.rochesterhills.org

Master

File Number: 2010-0250

File ID: 2010-0250

Type: Exemptions

Status: To Council

Version: 1

Reference: 2010-0250

Controlling Body: City Council
Regular Meeting

File Created Date : 05/27/2010

File Name: Hommel-Etamic Tool & Die Recovery Zone Request

Final Action:

Title label: Request for Tax Abatement under Public Act 376 of 1996, Tool & Die Recovery Zone, by Hommel-Etamic America Corporation

Notes:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Hommel Letter 051410.pdf, Hommel Tax Exemption Analysis.pdf, 2009 Incentive Report Synopsis.pdf

Enactment Number:

Contact: M. Gentry PLA 656-4660

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	07/19/2010					

Text of Legislative File 2010-0250

Title

Request for Tax Abatement under Public Act 376 of 1996, Tool & Die Recovery Zone, by Hommel-Etamic America Corporation

Body

Resolution to Deny

Whereas, the City Council of the City of Rochester Hills has considered the request of Hommel-Etamic America Corporation for a Renaissance Recovery Zone on July 19, 2010.

Resolved, that the Rochester Hills City Council hereby denies the request.

Resolution to Approve

Whereas, the City of Rochester Hills desires to promote economic activity and maintain/increase the number of

jobs available to residents of the area, and;

Whereas, certain industries in the state are facing difficult times and the tool and die industry, in particular, has sustained losses due to foreign competition and increased productivity; and

Whereas, the designation of a Renaissance Recovery Zone will temporarily reduce the tax burden paid by Hommel-Etamic America Corporation enabling it to reposition itself to compete globally; and

Whereas, Hommel-Etamic America Corporation has entered into a collaborative agreement with other business entities having the appropriate North American Industry Classification System (NAICS) codes; and

Whereas, the qualified tool and die business property is property leased or owned by a tool and die business and used primarily for tool and die operations; and

Whereas, should the area be designated a Renaissance Recovery Zone, property within that zone will be exempt from taxes levied by the city, county and other units of government as provided under this Act; and

Whereas, we estimate that the tax revenue lost would be a small fraction of the benefits the designation of a Renaissance Recovery Zone will bring the community.

Resolved, that the Rochester Hills City Council hereby requests that the State of Michigan designate Hommel-Etamic America Corporation, located at 1505 Hamlin Rd., and further described as parcel 70-15-28-126-023, a Renaissance Recovery Zone under Public Act 376 of 1996 for a duration of up to _____ years.