

City of Rochester Hills Audit Results December 31, 2022



PRESENTED BY

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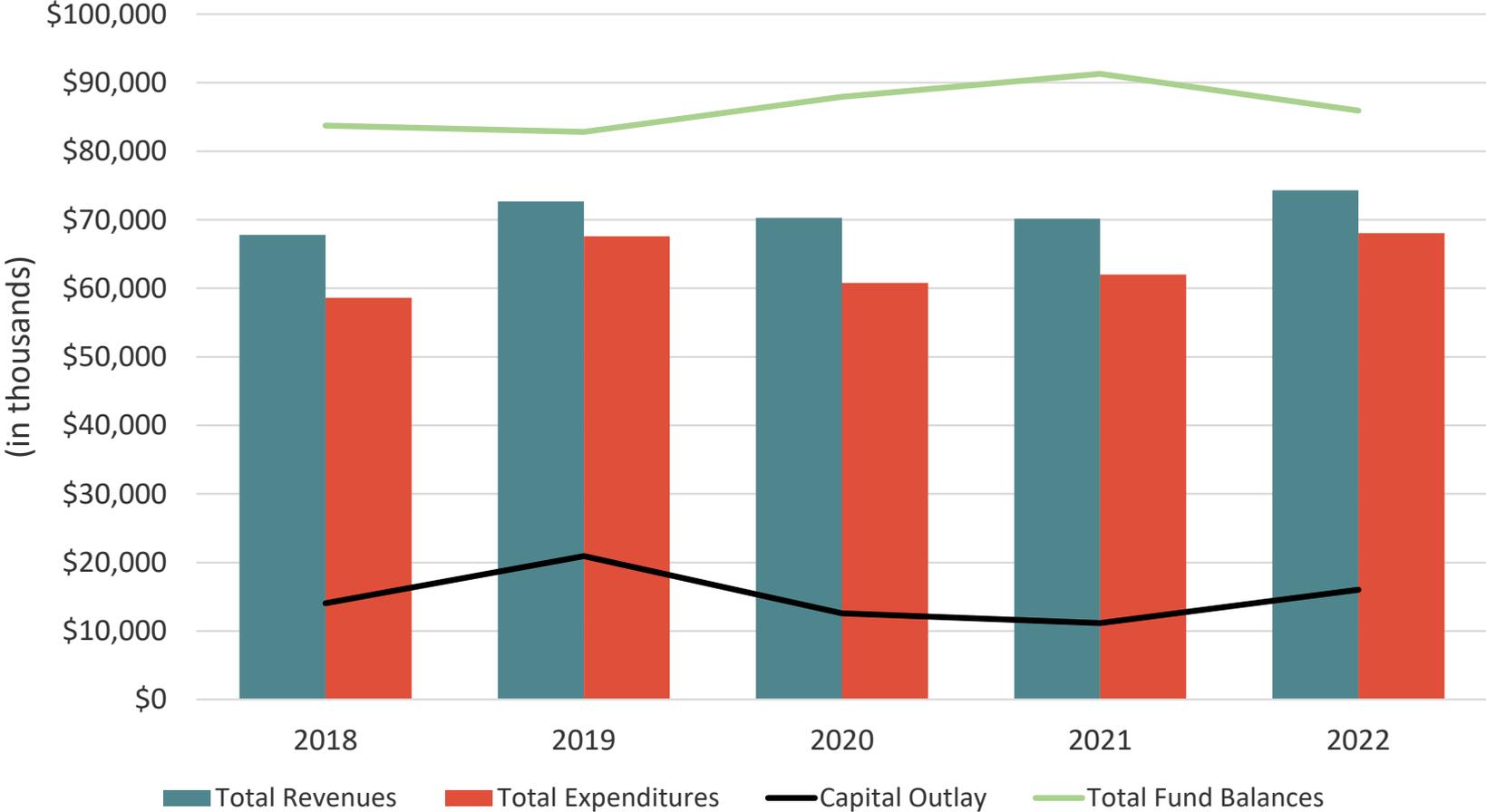
City of Rochester Hills

Audit Opinion

- The purpose of an audit
- Unmodified opinion – highest level of assurance
- Management's responsibility
 - Preparation and fair presentation in accordance with GAAP
 - Design, implementation and maintenance of internal controls
- Auditor's responsibility
 - Express opinions on the financial statements based on our audit

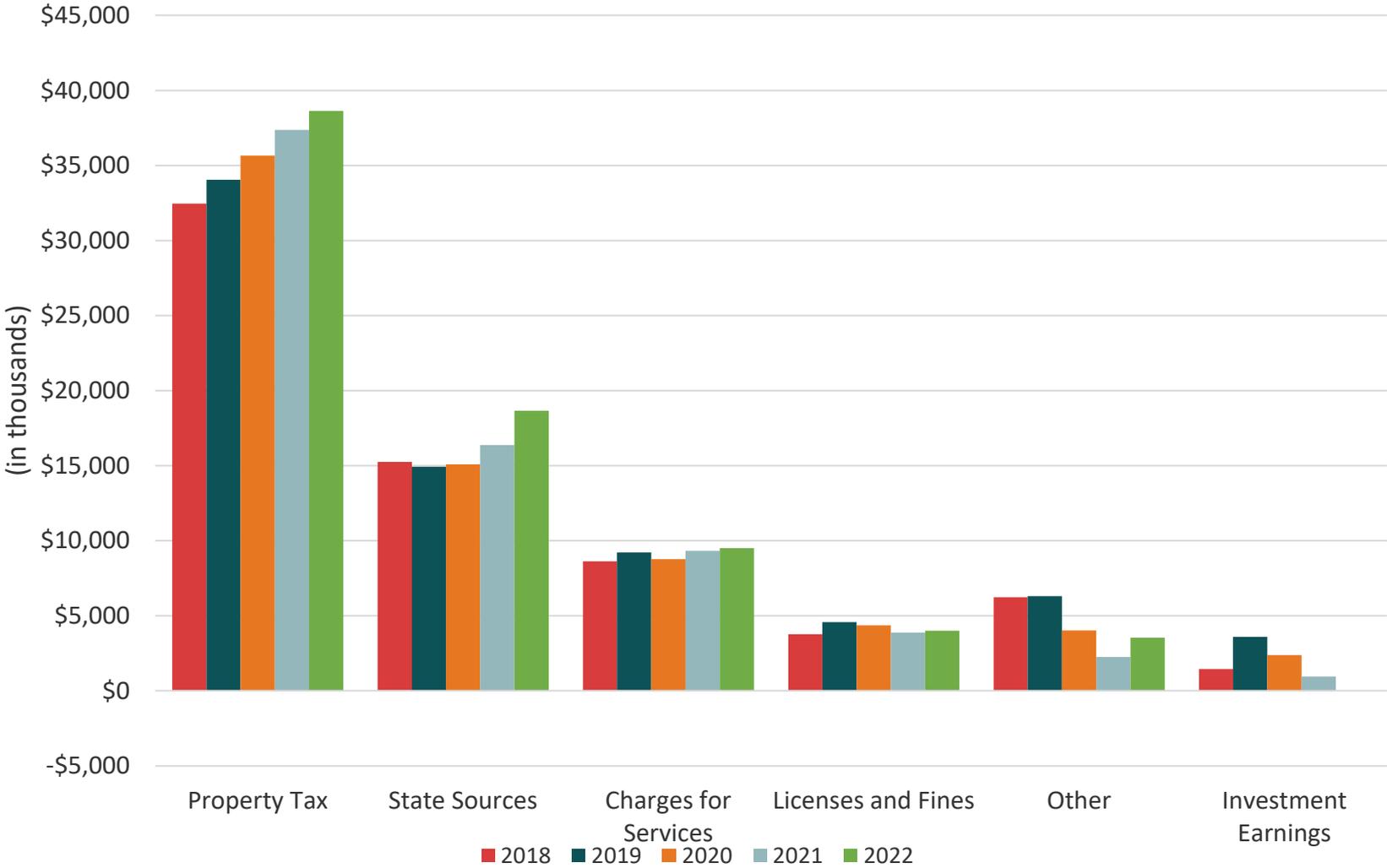
City of Rochester Hills

Governmental Revenues, Expenditures, and Fund Balances

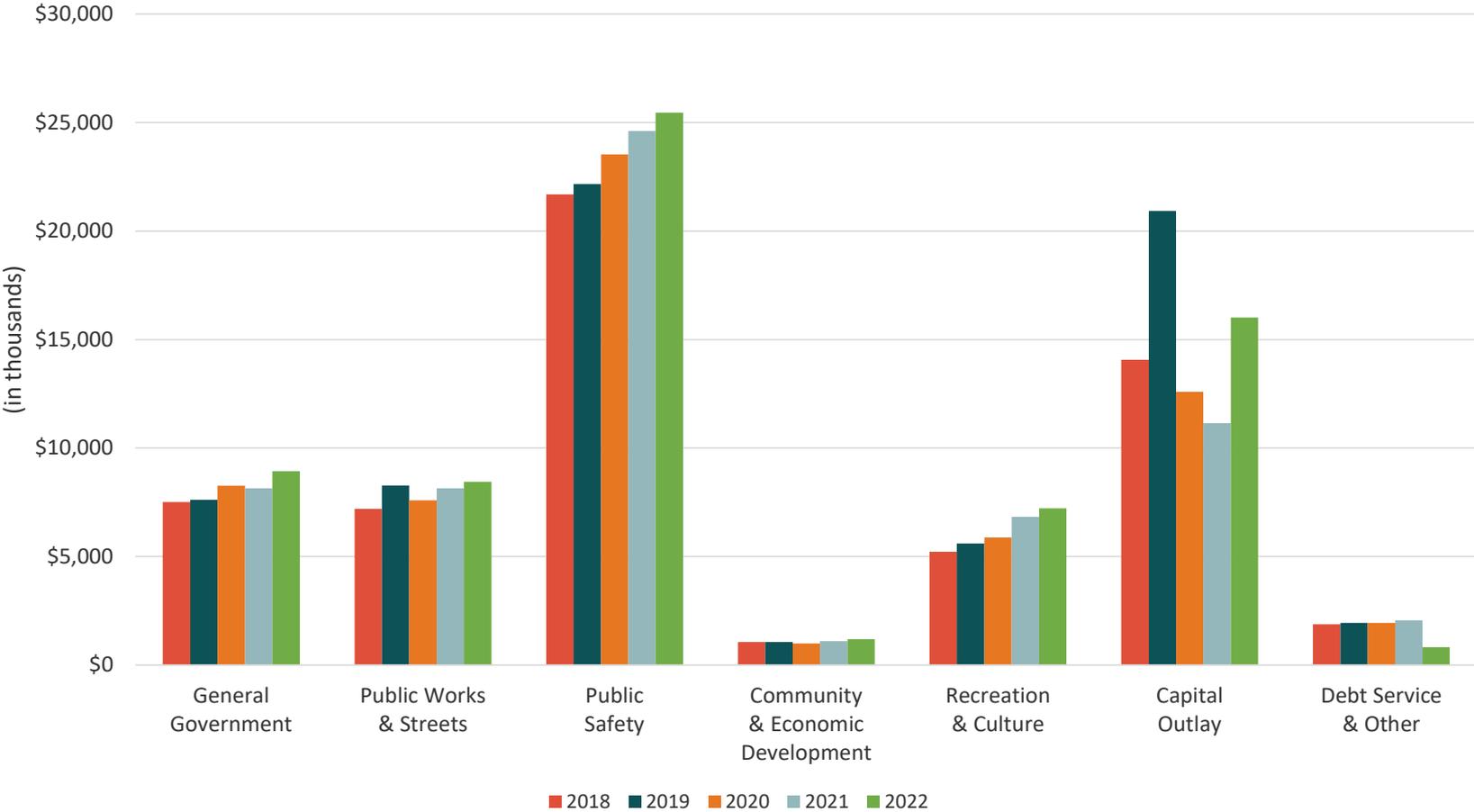


City of Rochester Hills

Governmental Revenues

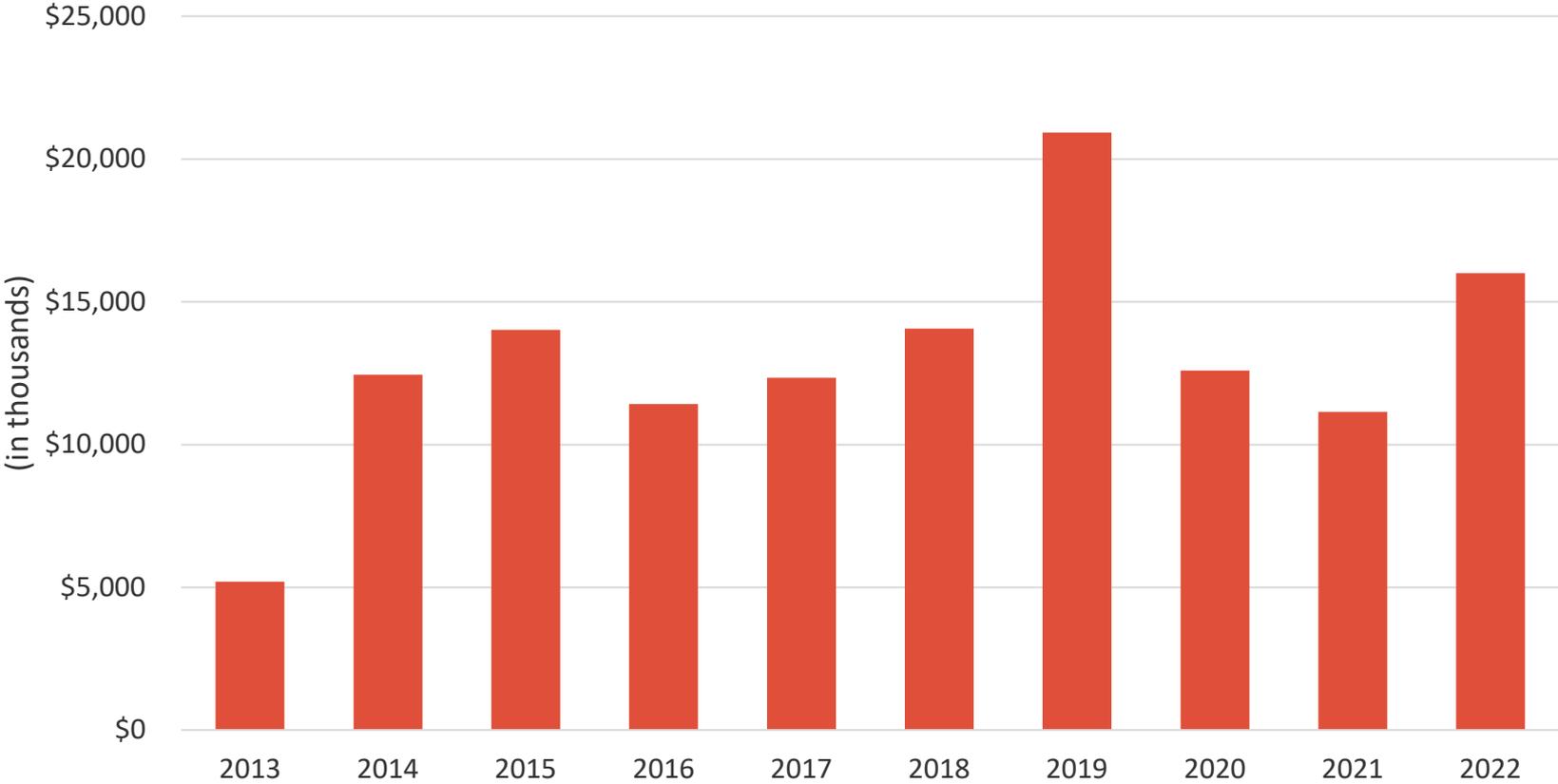


City of Rochester Hills Governmental Expenditures



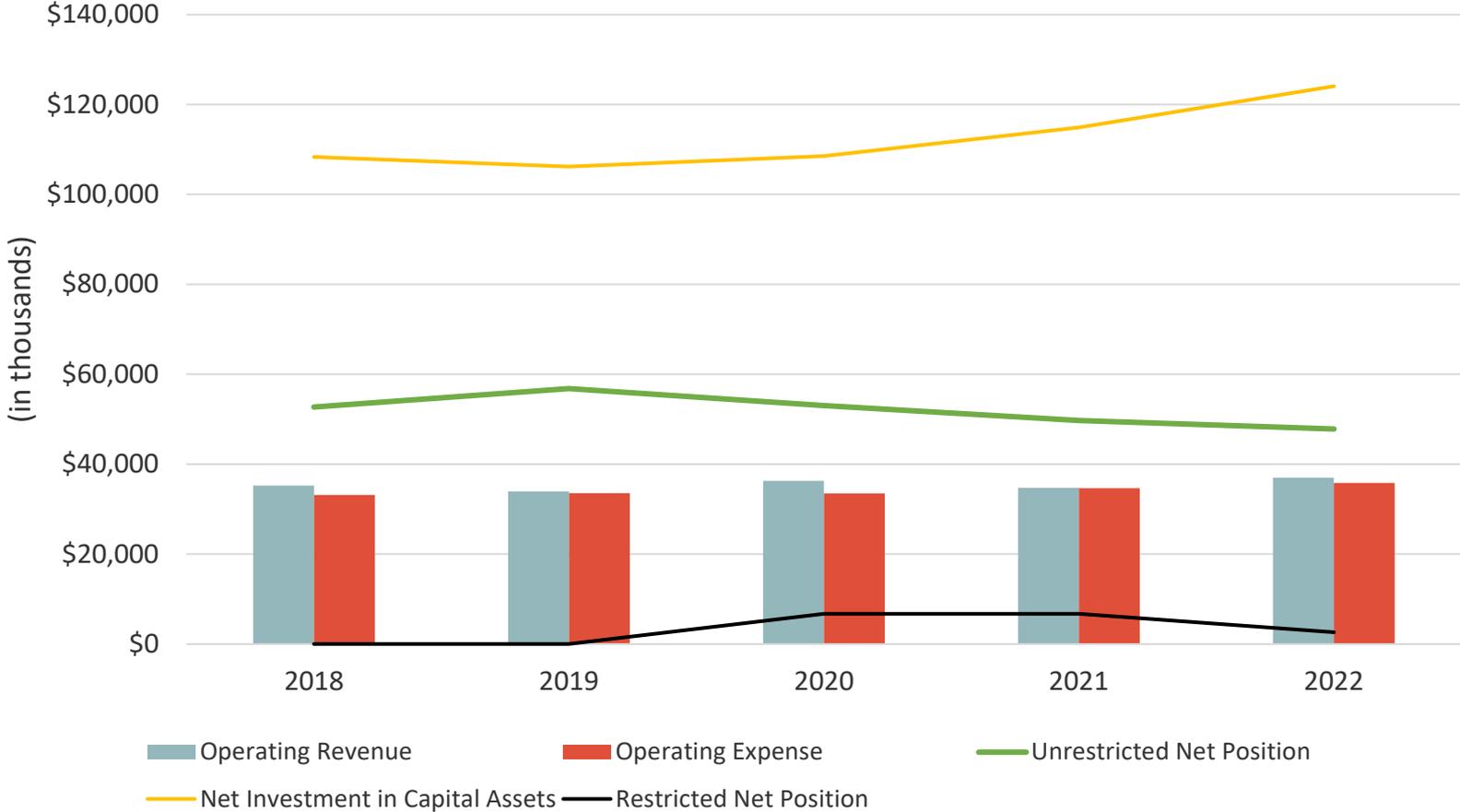
City of Rochester Hills Governmental Capital Outlay

Capital Outlay



City of Rochester Hills

Water and Sewer Fund Activity



City of Rochester Hills

Governance Letter

- Required Communication
- Planned Timing and Scope of Audit
- Qualitative Aspects of Accounting Practices
 - Significant Estimates
- Accounting Standards
 - Upcoming GASB Standards
- Passed Adjustments
- Other Communications

Questions?

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