

1 5 YEAR PLAN \$54M										
ASSUMPTIONS	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	2003	2004	2005	2006	2007	2008	2009	2003	2004	2005
Property Taxable Value	\$ 2,910,321,490	\$ 3,064,862,240	\$ 3,230,824,070	\$ 3,392,365,274	\$ 3,553,502,624	\$ 3,713,410,242	\$ 3,880,513,703			
Taxable Value Growth Rate		5.31%	5.41%	5.00%	4.75%	4.50%	4.50%			
Inflation Rate		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			
Wage / Benefit - Inflation		5.00%	7.00%	6.00%	6.00%	6.00%	6.00%			
Headlee Rollback %-age	98.50%	98.50%	99.25%	99.00%	99.00%	99.00%	99.00%			
Construction 4.5%										
Local Road Millage Rate	-	-	4.52000	4.47480	4.43005	4.38575	4.34189			
Local Road Millage Revenue	\$ -	\$ -	\$ 14,603,325	\$ 15,180,156	\$ 15,742,201	\$ 16,286,094	\$ 16,848,779			
License & Permits - Other	30,041	36,000	36,000	36,000	36,000	36,000	36,000			
Federal & State Grants (Act 51)	1,168,415	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083			
Municipal Contributions	40,807	40,000	40,000	40,000	40,000	40,000	40,000			
Change for Service - Other	9,199	6,500	6,852	7,195	7,536	7,875	8,230			
Change for Service - DPS	66,113	85,200	89,814	94,304	98,784	103,229	107,874			
Sales	933	-	-	-	-	-	-			
Fees	635	-	-	-	-	-	-			
Rental Equipment	(252)	-	-	-	-	-	-			
Interest Earnings	58,936	65,000	48,830	52,966	54,334	51,217	43,641			
SAD - Interest	27,601	22,145	19,931	17,937	16,144	14,529	13,076			
SAD - Principal	78,301	29,802	37,253	46,566	58,207	72,759	90,948			
Miscellaneous Revenue	18,196	300	316	332	348	363	380			
Other Financing (Bonds)	-	-	-	-	-	-	-			
Transfer-In (General Fund)	1,500,000	500,000	-	-	-	-	-			
Transfer-In (Major Roads)	3,101,829	794,567	-	-	-	-	-			
Transfer-In (Capital Projects)	-	-	-	-	-	-	-			
Transfer-In (Capital Improvement Fund)	-	-	-	-	-	-	-			
Total Local Road Revenue	\$ 6,100,752	\$ 2,776,597	\$ 16,079,403	\$ 16,672,539	\$ 17,250,637	\$ 17,809,150	\$ 18,386,011			
444 - Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
454 - Construction	762,060	768,836	764,061	798,748	856,173	860,567	888,043			
464 - Routine Maintenance	2,207,308	306,870	11,237,200	11,746,183	12,278,335	12,834,716	13,416,435			
474 - Traffic Service	1,525,714	1,787,985	1,870,231	1,948,234	2,030,062	2,115,923	2,206,037			
484 - Winter Maintenance	518,198	546,448	577,335	606,104	636,453	668,472	702,258			
494 - Administration	630,157	673,800	704,699	734,012	764,759	797,019	830,875			
Budgeted & Estimated Expenses	\$ 724,448	\$ 585,213	\$ 760,431	\$ 784,535	\$ 809,548	\$ 835,511	\$ 862,465			
Total Over/(Under) Revenue	\$ (267,133)	\$ (1,892,555)	\$ 165,446	\$ 54,723	\$ (124,693)	\$ (303,058)	\$ (520,102)			
Local Road Fund Balance										
Current Revenues	2003	2004	2005	2006	2007	2008	2009			
Expense	6,100,752	2,776,597	16,079,403	16,672,539	17,250,637	17,809,150	18,386,011			
Total Over/(Under) Expense	\$ (267,133)	\$ (1,892,555)	\$ 165,446	\$ 54,723	\$ (124,693)	\$ (303,058)	\$ (520,102)			
Fund Balance - Before	4,112,892	3,845,759	1,953,204	2,118,650	2,173,373	2,048,679	1,745,621			
Fund Balance - After	\$ 3,845,759	\$ 1,953,204	\$ 2,118,650	\$ 2,173,373	\$ 2,048,679	\$ 1,745,621	\$ 1,225,519			
25% of Operating Expenses	849,629	898,362	978,174	1,018,221	1,060,206	1,104,231	1,150,409			

1 7 YEAR PLAN \$\$\$3M

ASSUMPTIONS	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Property Taxable Value	\$ 2,910,321,490	\$ 3,064,862,240	\$ 3,230,824,070	\$ 3,392,365,274	\$ 3,553,502,624	\$ 3,713,410,242	\$ 3,880,513,703	\$ 4,045,435,535	\$ 4,217,366,546
Taxable Value Growth Rate		5.31%	5.41%	5.00%	4.75%	4.50%	4.50%	4.25%	4.25%
Inflation Rate		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Wage / Benefit - Inflation		5.00%	7.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Headlee Rollback %-age	98.50%	98.50%	99.25%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%
Construction 4.5%									

Local Road Mileage Rate	2003	2004	2005	2006	2007	2008	2009	2010	2011
Local Road Mileage Revenue	\$ -	\$ -	\$ 3,660,000	\$ 3,623,400	\$ 3,587,177	\$ 3,551,129	\$ 3,515,778	\$ 3,480,652	\$ 3,445,882
License & Permits - Other	30,041	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000
Federal & State Grants (Act 51)	1,168,415	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083
Municipal Contributions	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Charge for Service - Other	9,199	6,500	6,852	7,195	7,536	7,875	8,230	8,580	8,944
Charge for Service - DPS	66,113	85,200	89,814	94,304	98,784	103,229	107,874	112,459	117,238
Sales	933	-	-	-	-	-	-	-	-
Fees	635	-	-	-	-	-	-	-	-
Rental Equipment	(252)	-	-	-	-	-	-	-	-
Interest Earnings	58,936	65,000	48,830	56,004	61,004	62,345	60,314	54,042	43,687
SAD - Interest	27,601	22,145	19,931	17,937	16,144	14,529	13,076	11,769	10,592
SAD - Principal	78,301	29,802	37,253	46,566	58,207	72,759	90,948	113,686	142,107
Miscellaneous Revenue	18,196	300	316	332	348	363	380	396	413
Other Financing (Bonds)	-	-	-	-	-	-	-	-	-
Transfer-in (General Fund)	1,500,000	500,000	-	-	-	-	-	-	-
Transfer-in (Major Roads)	3,101,829	794,567	-	-	-	-	-	-	-
Transfer-in (Capital Projects)	-	-	-	-	-	-	-	-	-
Transfer-in (Capital Improvement Fund)	-	-	-	-	-	-	-	-	-
Total Local Road Revenue	\$ 6,100,752	\$ 2,776,597	\$ 13,300,894	\$ 13,787,317	\$ 14,262,109	\$ 14,721,597	\$ 15,196,944	\$ 15,654,653	\$ 16,128,339

444 - Transfer Out	\$ 762,060	\$ 768,836	\$ 764,061	\$ 798,748	\$ 856,173	\$ 860,567	\$ 888,043	\$ 862,744	\$ 862,743
454 - Construction	2,207,308	306,870	8,337,200	8,715,683	9,111,463	9,525,335	9,958,131	10,410,724	10,884,024
464 - Routine Maintenance	1,525,714	1,787,985	1,870,231	1,948,234	2,030,062	2,115,923	2,206,037	2,300,637	2,399,968
474 - Traffic Service	518,198	546,448	577,335	606,104	636,453	668,472	702,258	737,913	775,546
484 - Winter Maintenance	630,157	673,800	704,699	734,012	764,759	797,019	830,875	866,412	903,724
494 - Administration	724,448	585,213	760,431	784,535	809,548	835,511	862,465	890,458	919,536
Budgeted & Estimated Expenses	\$ 6,367,885	\$ 4,669,152	\$ 13,013,956	\$ 13,587,317	\$ 14,208,458	\$ 14,802,827	\$ 15,447,809	\$ 16,068,888	\$ 16,745,541
Total Over / (Under) Revenue	\$ (267,133)	\$ (1,892,555)	\$ 286,937	\$ 200,000	\$ 53,651	\$ (81,230)	\$ (250,865)	\$ (414,235)	\$ (617,203)

Local Road Fund Balance	2003	2004	2005	2006	2007	2008	2009	2010	2011
Current Revenues	\$ 6,100,752	\$ 2,776,597	\$ 13,300,894	\$ 13,787,317	\$ 14,262,109	\$ 14,721,597	\$ 15,196,944	\$ 15,654,653	\$ 16,128,339
Expense	6,367,885	4,669,152	13,013,956	13,587,317	14,208,458	14,802,827	15,447,809	16,068,888	16,745,541
Total Over / (Under) Expense	\$ (267,133)	\$ (1,892,555)	\$ 286,937	\$ 200,000	\$ 53,651	\$ (81,230)	\$ (250,865)	\$ (414,235)	\$ (617,203)
Fund Balance - Before	4,112,892	3,845,759	1,953,204	2,240,141	2,440,141	2,493,792	2,412,562	2,161,696	1,747,461
Fund Balance - After	\$ 3,845,759	\$ 1,953,204	\$ 2,240,141	\$ 2,440,141	\$ 2,493,792	\$ 2,412,562	\$ 2,161,696	\$ 1,747,461	\$ 1,130,259

25% of Operating Expenses	849,629	898,502	978,174	1,018,221	1,060,206	1,104,231	1,150,409	1,198,855	1,249,694
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1 10 YEAR PLAN \$58.5M												
ASSUMPTIONS	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Property Taxable Value	\$ 2,910,321,490	\$ 3,064,862,240	\$ 3,230,824,070	\$ 3,392,365,274	\$ 3,553,502,624	\$ 3,713,410,242	\$ 3,880,513,703	\$ 4,045,435,535	\$ 4,217,366,546	\$ 4,396,604,624	\$ 4,583,460,320	\$ 4,778,257,384
Taxable Value Growth Rate		5.31%	5.41%	5.00%	4.75%	4.50%	4.50%	4.25%	4.25%	4.25%	4.25%	4.25%
Inflation Rate		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Wage / Benefit - Inflation		5.00%	7.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Headlee Rollback % - age	98.50%	98.50%	99.25%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%
Construction 4.5%												
Local Road Millage Rate	-	-	3.08000	3.04920	3.01871	2.98852	2.95864	2.92905	2.89976	2.87076	2.84205	2.81363
Local Road Millage Revenue	\$ -	\$ -	\$ 9,950,938	\$ 10,344,000	\$ 10,726,987	\$ 11,097,604	\$ 11,481,026	\$ 11,849,280	\$ 12,229,346	\$ 12,621,602	\$ 13,026,440	\$ 13,444,263
License & Permits - Other	30,041	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000
Federal & State Grants (Act 51)	1,168,415	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083	1,197,083
Municipal Contributions	40,807	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Charge for Service - Other	9,199	6,500	6,852	7,195	7,536	7,875	8,230	8,580	8,944	9,324	9,721	10,134
Charge for Service - DPS	66,113	85,200	89,814	94,304	98,784	103,229	107,874	112,459	117,238	122,221	127,415	132,831
Sales	933	-	-	-	-	-	-	-	-	-	-	-
Fees	635	-	-	-	-	-	-	-	-	-	-	-
Rental Equipment	(252)	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	58,936	65,000	48,830	60,407	70,376	77,417	82,003	83,339	81,799	76,489	67,800	53,257
SAD - Interest	27,601	22,145	19,931	17,937	16,144	14,529	13,076	11,769	10,592	9,533	8,579	7,721
SAD - Principal	78,301	29,802	37,253	46,566	58,207	72,759	90,948	113,686	142,107	177,634	222,042	277,553
Miscellaneous Revenue	18,196	300	316	332	348	363	380	396	413	430	449	468
Other Financing (Bonds)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer-In (General Fund)	1,500,000	500,000	-	-	-	-	-	-	-	-	-	-
Transfer-In (Major Roads)	3,101,829	794,567	-	-	-	-	-	-	-	-	-	-
Transfer-In (Capital Projects)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer-In (Capital Improvement Fund)	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Road Revenue	\$ 6,100,752	\$ 2,776,597	\$ 11,427,016	\$ 11,843,824	\$ 12,251,464	\$ 12,646,860	\$ 13,056,621	\$ 13,452,592	\$ 13,863,522	\$ 14,290,317	\$ 14,695,530	\$ 15,159,309
444 - Transfer Out	\$ 762,060	\$ 768,836	\$ 764,061	\$ 798,748	\$ 856,173	\$ 860,567	\$ 888,043	\$ 862,744	\$ 862,743	\$ 836,442	\$ 859,642	\$ 905,455
454 - Construction	2,207,308	306,870	6,287,200	6,573,433	6,872,812	7,185,944	7,513,468	7,856,051	8,214,391	8,589,220	8,981,394	9,391,443
464 - Routine Maintenance	1,525,714	1,787,985	1,870,231	1,948,234	2,030,062	2,115,923	2,206,037	2,300,637	2,399,968	2,504,292	2,613,884	2,729,034
474 - Traffic Service	518,198	546,448	577,535	606,104	636,453	668,472	702,258	737,913	775,546	815,270	857,208	901,487
484 - Winter Maintenance	630,157	673,800	704,699	734,012	764,759	797,019	830,875	866,412	903,724	942,907	984,066	1,027,309
494 - Administration	724,448	585,213	760,431	784,535	809,548	835,511	862,465	890,458	919,536	949,751	981,154	1,013,802
Budgeted & Estimated Expenses	\$ 6,367,885	\$ 4,669,152	\$ 10,963,956	\$ 11,445,067	\$ 11,969,807	\$ 12,463,436	\$ 13,003,146	\$ 13,514,215	\$ 14,075,908	\$ 14,637,882	\$ 15,277,257	\$ 15,968,530
Total Over / (Under) Revenue	\$ (267,133)	\$ (1,892,555)	\$ 463,060	\$ 398,757	\$ 281,657	\$ 183,424	\$ 53,475	\$ (61,623)	\$ (212,386)	\$ (347,566)	\$ (581,727)	\$ (809,220)
Local Road Fund Balance												
Current Revenues	\$ 6,100,752	\$ 2,776,597	\$ 11,427,016	\$ 11,843,824	\$ 12,251,464	\$ 12,646,860	\$ 13,056,621	\$ 13,452,592	\$ 13,863,522	\$ 14,290,317	\$ 14,695,530	\$ 15,159,309
Expense	6,367,885	4,669,152	10,963,956	11,445,067	11,969,807	12,463,436	13,003,146	13,514,215	14,075,908	14,637,882	15,277,257	15,968,530
Total Over / (Under) Expense	\$ (267,133)	\$ (1,892,555)	\$ 463,060	\$ 398,757	\$ 281,657	\$ 183,424	\$ 53,475	\$ (61,623)	\$ (212,386)	\$ (347,566)	\$ (581,727)	\$ (809,220)
Fund Balance - Before	4,112,892	3,845,759	1,953,204	2,416,263	2,815,020	3,096,677	3,280,101	3,333,576	3,271,953	3,059,567	2,712,001	2,130,274
Fund Balance - After	\$ 3,845,759	\$ 1,953,204	\$ 2,416,263	\$ 2,815,020	\$ 3,096,677	\$ 3,280,101	\$ 3,333,576	\$ 3,271,953	\$ 3,059,567	\$ 2,712,001	\$ 2,130,274	\$ 1,321,054
25% of Operating Expenses	849,629	898,362	978,174	1,018,221	1,060,206	1,104,231	1,150,409	1,198,855	1,249,694	1,303,053	1,359,078	1,417,908