



**City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org**

Legislative File No: 2006-0842

TO: City Council Members
FROM: Julie Jenuwine, Finance Director
DATE: December 1, 2006
SUBJECT: FY2006 4th Quarter Budget Amendments

REQUEST:

To request that City Council approve the recommended revised 2006 budgeted fund totals and/or line-item changes for the following funds: General Fund, Major Road Fund, Local Road Fund, Fire Operating Fund, Special Police Fund, Perpetual Care Fund, RARA Millage Fund, Pathway Maintenance Fund, Tree Fund, Drain Maintenance Fund, OPC Millage Fund, Green Space Fund, 2001 Road Improvement Debt Fund, 2001 SAD Road Improvement Debt Fund, 2002 Road Improvement Debt Fund, Drain Debt Fund, 1994 SAD Improvement Debt Fund, 1995 SAD Improvement Fund, OPC Building Debt Fund, Municipal Building Debt Fund, 1998 Refunding Debt Fund, Fire Capital Fund, Pathway Construction Fund, Capital Improvement Fund, Water & Sewer Operating Fund, Water & Sewer Capital Fund, Facilities Fund, MIS Fund, Fleet Fund, Insurance Fund, Brownfield Redevelopment Fund, LDFA Fund, SmartZone Fund, Economic Development Fund, Older Persons Commission Fund and Rochester Area Recreation Authority Fund.

BACKGROUND:

In accordance with the State's Uniform Budgeting and Accounting Act and City Charter Section 3.7, the Mayor's Office has prepared suggested budget amendments to the current 2006 budget. These 4th Quarter budget amendments reflect the current estimated revenues and expenditures by line-item through the end of the fiscal year. The amendments reflect changes based on current updates regarding operating expenditures and operating revenues along with capital project updates. Only line-items requested to be changed are included on the enclosed schedule, as opposed to providing the budget in its entirety. The enclosed budget amendment schedule illustrates the "Current Budget" and *proposed* "Amended Budget" totals for each line-item change requested. A brief description for each request is indicated in the "Explanation" column. The enclosed resolutions provide the new requested fund totals.

Note: "R" represents a revenue account and "E" represents an expenditure/expense account on the enclosed budget amendment schedule.

* Represents line-item changes that don't change fund totals.

PROCESS:

Vendor Name and Address:

N/A

Reason for Selection:

N/A

Method of Purchase:

N/A

BUDGET:

RECOMMENDATION:

To recommend that City Council approve the revised 2006 budgeted fund totals and/or line-item changes for the following funds: General Fund, Major Road Fund, Local Street Fund, Fire Operating Fund, Special Police Fund, Perpetual Care Fund, RARA Millage Fund, Pathway Maintenance Fund, Tree Fund, Drain Maintenance Fund, OPC Millage Fund, Green Space Fund, 2001 Road Improvement Debt Fund, 2001 SAD Road Improvement Debt Fund, 2002 Road Improvement Debt Fund, Drain Debt Fund, 1994 SAD Improvement Debt Fund, 1995 SAD Improvement Fund, OPC Building Debt Fund, Municipal Building Debt Fund, 1998 Refunding Debt Fund, Fire Capital Fund, Pathway Construction Fund, Capital Improvement Fund, Water & Sewer Operating Fund, Water & Sewer Capital Fund, Facilities Fund, MIS Fund, Fleet Fund, Insurance Fund, Brownfield Redevelopment Fund, LDFA Fund, SmartZone Fund, Economic Development Fund, Older Persons Commission Fund and the Rochester Area Recreation Authority Fund.

Attachments:

Public Hearing Notice

Resolution

Spreadsheet detailing line-item budget changes

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		
Mayor		
City Council Liaison		