

Captured Taxes Analysis

YEAR	LDFA Capture				City Debt Capture			SmartZone Capture			ANNUAL TOTAL
	New Real	New PP	Exist PP	Sub-Total	New Real	New PP	Sub-Total	New Real	New PP	Sub-Total	
1	\$18,658	\$18,195	\$38,469	\$75,322	\$705	\$688	\$1,393	\$12,982	\$12,660	\$25,642	\$102,357
2	19,031	15,397	36,161	70,589	719	582	1,301	13,241	10,713	23,954	95,844
3	19,411	13,541	33,991	66,943	734	512	1,246	13,506	9,422	22,928	91,117
4	19,800	12,118	31,952	63,870	748	458	1,206	13,776	8,432	22,208	87,284
5	20,196	10,897	30,035	61,128	763	412	1,175	14,052	7,582	21,634	83,937
6	20,599	9,905	28,233	58,737	779	374	1,153	14,333	6,891	21,224	81,114
7	21,011	9,098	26,539	56,648	794	344	1,138	14,619	6,330	20,949	78,735
8	21,432	8,474	24,946	54,852	810	320	1,130	14,912	5,896	20,808	76,790
9	21,860	7,691	23,450	53,001	826	291	1,117	15,210	5,351	20,561	74,679
10	22,297	7,272	22,043	51,612	843	275	1,118	15,514	5,060	20,574	73,304
11	22,743	6,679	20,720	50,142	860	252	1,112	15,825	4,647	20,472	71,726
12	23,198	6,284	19,477	48,959	877	238	1,115	16,141	4,372	20,513	70,587
TOTALS	\$250,236	\$125,551	\$336,016	\$711,803	\$9,458	\$4,746	\$14,204	\$174,111	\$87,356	\$261,467	\$987,474

*Notes:

1. Does not include school debt for real property, which isn't eligible for capture by the LDFA.
2. Michigan Business Tax exempts personal property tax for State Education Tax and Operating Mills at 100%
3. SmartZone real property capture includes 50% of the operating mills for the Avondale School levy and 50% of ISD capture
4. SmartZone personal property captures includes 50% of the operating mills for the Avondale School levy and 50% of ISD capture; however, reimbursement by the Department of Treasury.