

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630 www.rochesterhills.org

Legislative File No: 2016-0569 V1

TO:

Mayor and City Council Members

FROM:

Ed Anzek, Director of Planning & Economic Development, ext. 2572

DATE:

December 21, 2016

SUBJECT:

Request to schedule a public hearing regarding the application for an Industrial

Facilities Exemption Certificate at 3499 W. Hamlin Road

REQUEST:

Schedule a public hearing at the Regular City Council Meeting on January 23, 2017 to consider the request for an Industrial Facilities Exemption Certificate (IFT or tax abatement) for Molex LLC, located at 3499 W. Hamlin Road, also known as parcel No. 70-15-30-227-004.

BACKGROUND:

Molex LLC has purchased 3499 W. Hamlin Road with the plan to relocate its global headquarters for its Transportation and Industrial Solutions Division. To accommodate this operation, the company plans to invest \$10,350,000 to renovate the building and construct a 15,000 square foot addition. Included is Molex's application for an IFT for its real property investment only.

By law, City Council must hold a public hearing before ruling on an IFT application. Molex LLC will make a presentation to City Council regarding its investment plan and request for an IFT at the January 23rd meeting, just prior to the public hearing.

RECOMMENDATION:

Please schedule the public hearing for the Regular City Council meeting on January 23, 2017.

APPROVALS:	SIGNATURE	DATE
Department Review	May a Valuto	12.2116
Department Director		12.22.16
Mayor	COM	
Deputy Clerk		