



Rochester Hills Master Report

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File Number: 2005-0522

File Number: 2005-0522

File Type: Finance

Status: Held in Council

Version: 2

Reference:

Controlling Body: City Council Regular Meeting

Requester: Mayor's Office

Cost:

Introduced: 07/26/2005

File Name: Adoption of Agency Funds - 2006 Budget (800's)

Final Action:

Title: Adoption of Agency Funds / Rochester Avon Recreation Authority (R.A.R.A.) Operating Fund; Older Person's Commission (O.P.C.) Operating Fund; Local Development Finance Authority (L.D.F.A.) Operating Fund; Economic Development Corporation (E.D.C.) - 2006 Budget (800's)0

Notes: See LF 2005-0521 for EDC and LDFA and 2005-0523 for OPC discussion and information

Code Sections:

Agenda Date:

Indexes: Budget, Finances

Agenda Number:

Sponsors:

Enactment Date:

Attachments:

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Work Session	08/23/2005	Discussed				

Text of Legislative File 2005-0522

..Title

Adoption of Agency Funds / Rochester Avon Recreation Authority (R.A.R.A.) Operating Fund; Older Person's Commission (O.P.C.) Operating Fund; Local Development Finance Authority (L.D.F.A.) Operating Fund; Economic Development Corporation (E.D.C.) - 2006 Budget (800's)

..Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and the Charter for the City of Rochester Hills, Chapter III, Section 3.2, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 3, 2005 meeting City Council acknowledged receipt from the Mayor of the Proposed 2006 Budget Plan and set a Public Hearing to be held September 7, 2005 at 7:30 p.m. to

hear comments on the Proposed Budget Plan; and

Whereas, at its September 14, 2005 meeting City Council adopted the tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2005 to provide the tax revenues included in the 2006 Budget.

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Rochester Avon Recreation Authority (R.A.R.A.) Operating Fund** Budget for Fiscal Year 2006 as follows:

Fund 808 - Rochester Avon Recreation Authority (R.A.R.A.) Operating Fund:

Municipal Contributions	\$ 609,585
Charges for Service	1,246,870
Interest Earnings	17,500
Miscellaneous Revenue	6,500
Total R.A.R.A. Operating Fund Revenues	\$1,880,455
Total R.A.R.A. Operating Fund Expenditures	\$1,880,455

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Older Person's Commission (O.P.C.) Operating Fund** Budget for Fiscal Year 2006 as follows:

Fund 820 - Older Person's Commission (O.P.C.) Operating Fund:

State and Federal Grants	\$ 442,000
Municipal Contributions	1,699,652
Charges for Service	759,000
Interest Earnings	12,000
Miscellaneous Revenue	782,248
Total O.P.C. Operating Fund Revenues	\$3,694,900
Total O.P.C. Operating Fund Expenditures	\$3,694,900

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Local Development Finance Authority (L.D.F.A.) Fund** Budget for Fiscal Year 2006 as follows:

Taxes	\$ 346,530
Municipal Contributions	319,720
Interest Earnings	5,000
Transfer In	99,580
Total L.D.F.A. Fund Revenues	\$770,830
Total L.D.F.A. Fund Expenditures	\$770,830

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Economic**

Development Corporation Fund Budget for Fiscal Year 2006 as follows:

Fund 893 - Economic Development Corporation (E.D.C.) Fund:

Fund Balance	\$ 1,190
Interest Earnings	70
Total E.D.C. Fund Revenues	\$1,260
Total E.D.C. Fund Expenditures	\$1,260