

MOTION by White, seconded by Stevenson, in the matter of City File No. 03-023, the Madison Park Project (REI Brownstown, LLC, applicant), the Rochester Hills Brownfield Redevelopment Authority **authorizes** the Mayor or the City Council to submit the requested CMI grant and loan application to the Michigan Department of Environmental Quality (DEQ), subject to the following conditions:

Conditions:

1. That all issues and concerns identified in the DEQ Memorandum dated received by the Planning Department August 16, 2006 be addressed by REI, to the City's satisfaction, prior to submitting the grant application to the DEQ.
2. That all issues and concerns identified in the ASTI Environmental Memorandum dated received by the Planning Department August 17, 2006 be addressed by REI, to the City's satisfaction, prior to submitting the grant and loan application to the DEQ.
3. That the City Council resolves to pledge the City's full faith and credit for the amount requested in the application prior to any loan agreements being signed by the City.
4. That REI is responsible to provide the City with a revised grant application addressing all of the issues and concerns identified in both the DEQ Memorandum and the ASTI Memorandum (except those that require action by the City), by August 23, 2006.
5. That unless otherwise approved by the DEQ, all costs identified in the grant that have been incurred by REI prior to the approval of the application by the DEQ, are not eligible.
6. That the grant and loan application be revised to indicate a request for only the Fiscal Year 2006 amount indicated, \$1,000,000 in grant amount and \$1,000,000 in loan amount.

Roll Call Vote:

Ayes: Karas, Walterhouse, Turnbull, Stevenson, White
Nays: None
Absent: Duistermars, Hardenburg

MOTION CARRIED

Adopted at a Regular Rochester Hills Brownfield Redevelopment Authority Meeting held on Thursday, August 17, 2006.