



# **Proposed Retiree Health Care Trust Fund**

# 736 - SUPPLEMENTAL RETIREE HEALTHCARE FUND

This Fund provides the funding source needed each year to pay the Supplemental Retiree Health Care Benefit to certain employees and to reimburse the City for its Implicit Rate Subsidy.

The Trust was approved by City Council in 2009 to address their Other Post Employment Benefits (OPEB) liabilities.

736 Retiree Health Trust Revenues	2008 Amended Budget	2008 Audited Actual	2009 Amended Budget	2009 June YTD Actual	2010 Proposed Budget	2011 Projected Budget
Fund Balance to Balance	\$ -	\$ -	\$ -	\$ -	\$ 6,580	\$ 29,770
Charges for Service	-	-	-	-	-	-
Investment Earnings	-	-	-	-	33,000	30,000
Other Revenue	-	-	-	-	-	-
Transfer - In	-	-	2,124,480	-	155,640	155,640
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,124,480</b>	<b>\$ -</b>	<b>\$ 195,220</b>	<b>\$ 215,410</b>
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
736 Retiree Health Trust Expenditures	2008 Amended Budget	2008 Audited Actual	2009 Amended Budget	2009 June YTD Actual	2010 Proposed Budget	2011 Projected Budget
Fund Balance to Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Services	-	-	34,000	-	5,220	5,410
Supplies	-	-	-	-	-	-
Other Services	-	-	5,000	-	5,000	-
Transfer - Out	-	-	35,000	-	185,000	210,000
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,000</b>	<b>\$ -</b>	<b>\$ 195,220</b>	<b>\$ 215,410</b>
	\$ -	\$ -	\$ (2,050,480)	\$ -	\$ -	\$ -
<i>+/- Revenue</i>	\$ -	\$ -	\$ 2,050,480	\$ -	\$ -	\$ -