



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2024-0396

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, Ext 2534
DATE: September 9, 2024
SUBJECT: Adoption of Winter 2024 Millage Rates

REQUEST:

In accordance with the City Charter Section 3.1 Budget Procedure and General Finance, Section 3.6 Adoption of a Budget, Section 4.1 Power to Tax and Special Revenue, and Section 4.2 Charter Tax Rate & Special Voted Millage(s) Limitation; we are requesting that City Council approve the Proposed Winter 2024 Millage Rates (to be levied in December 2024), which will provide the tax revenues needed to support the FY 2025 Proposed Budget.

BACKGROUND:

The Proposed Winter 2024 Millage Rates listed below will generate the tax revenues needed to support the Proposed FY 2025 Budget.

City Council has scheduled Public Hearings for September 9, 2024 to allow for public comment on the FY 2025 Proposed Budget, the FY 2026-27 Projected Budget, and the Winter 2024 Millage Rates which support the FY 2025 Proposed Budget.

Following the FY 2025 Proposed Budget, the FY 2026-27 Projected Budget, and the Winter 2024 Millage Rates Public Hearing, we are proposing City Council adopt and authorize the Proposed Winter 2024 Millage Rates (to be levied in December 2024), which will provide the tax revenues needed to support the FY 2025 Proposed Budget as listed below:

PROPOSED MILLAGE RATES	
Operating Millages:	Winter 2024
General Fund (Charter)	2.6872
Local Street (Voted)	1.0625
Fire Fund (Charter)	2.7000
Police (Voted)	2.4180
Park Infrastructure (Voted)	0.1635
Pathway (Voted)	0.1731
RARA Operating (Voted)	0.1818
OPC Operating (Voted)	0.3127
Library I (Charter)	0.7310
Library II (Voted)	0.3900
Operating - Subtotal	10.8198
Debt Millages:	
Chapter 20 Drain Debt	0.0275
Debt - Subtotal	0.0275
TOTAL MILLAGES	10.8473

Pursuant to the requirements of the State Tax Commission, municipalities must file State form L-4029, Tax Rate Request, with the Oakland County Department of Equalization by October 1, 2024. The City is also required to file form LT-1, Annual Report of Taxes, with Oakland County on or before October 1, 2024. In addition, by Charter the City is required to conduct a Public Hearing and adopt the upcoming year City Budget prior to November 1, 2024.

RECOMMENDATION:

We recommend that City Council approve the Winter 2024 Proposed Millage Rates (to be levied in December 2024), which will provide the tax revenues needed to support the FY 2025 Proposed Budget.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A