

ADDUXI, INC.
PERSONAL PROPERTY TAX ABATEMENT
FINANCIAL ANALYSIS *

Personal Property Investment:

\$3,532,190

2015 PPT Calculation:

Jurisdiction	Mills	Estimated Taxes W/O Abatement	Mills	Estimated Taxes WITH Abatement
Avondale Schools.....	7.9	\$ 5,131.00	3.95	\$ 2,565.00
Rochester Hills City + Debt.....	9.706	\$ 6,303.00	4.853	\$ 3,152.00
Oakland County.....	4.9461	\$ 3,212.00	2.47305	\$ 1,606.00
Intermediate Schools.....	3.369	\$ 2,188.00	1.6845	\$ 1,094.00
Oakland Community College.....	1.5844	\$ 1,029.00	0.7922	\$ 514.00
State Education Tax.....	0	\$ -	0	
TOTAL:	27.5055	\$ 17,863.00	13.7528	\$ 8,931.00

2016-2019 SESA Calculation (full State collection/no City collection)

	Without Abatement	With Abatement
2016 SESA	\$ 8,477.00	\$ 4,239.00
2017 SESA	\$ 8,477.00	\$ 4,239.00
2018 SESA	\$ 8,477.00	\$ 4,239.00
2019 SESA	\$ 8,477.00	\$ 4,239.00

* Analysis assumes:

approval of a 5-year abatement using millage rates available on October 6, 2014

current legislation for IFT; Personal Property Tax calculations and SESA as of September 19, 2014