



Rochester Hills Master Report

1000 Rochester Hills Drive
Rochester Hills, MI 48309
(248) 656-4660
Home Page:
www.rochesterhills.org

File Number: 2006-0041

File Number: 2006-0041

File Type: Finance

Status: To Council

Version: 3

Reference:

Controlling Body: City Council Regular Meeting

Requester: Parks & Forestry

Cost:

Introduced: 01/06/2006

File Name: Reserve/Designate Proceeds Gained on Sale of Meadowfield Property and Lombardo

Final Action:

Title: Authorize the Restriction/Designation Donation of Sale of Lombardo Condominium Development on Meadowfield Drive

Notes: See 2006-0030

1/12/2006 Financial Services adopted Resolution to refer to City Council for Approval

Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Lombardo Letter.pdf, 011206 FS Resolution.pdf

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Financial Services Committee	01/12/2006	Received and Filed				Pass
			Aye:	Ambrozaitis, Holder, Rea and Yalamanchi			
			Absent:	Atkinson			

Text of Legislative File 2006-0041

..Title

Authorize the Restriction/Designation Donation of Sale of Lombardo Condominium Development on Meadowfield Drive

..Body

Whereas, Lombardo Company has offered to donate to the City of Rochester Hills \$1,000 for each of the proposed 58 condominiums that will be built on the Meadowfield Drive property as they are sold; and

Whereas, there are no monies currently set aside for the development of Nowicki Park; and

Whereas, the development of Nowicki Park would add needed recreational amenities that would benefit our citizens.

Resolved that the Rochester Hills City Council authorizes the restriction of any monies when received from Lombardo Company in the Buildings and Grounds (631) Fund's fund balance for development of Nowicki Park, including the potential use as matching funds for grant proposals.