



# Rochester Hills

## Master Report

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File Number: 2005-0769

**File Number:** 2005-0769

**File Type:** Finance

**Status:** Held in Council

**Version:** 2

**Reference:**

**Controlling Body:** City Council Regular Meeting

**Requester:**

**Cost:**

**Introduced:** 11/11/2005

**File Name:** Bond Resolutions for DPS Facility Project

**Final Action:**

**Title:** Rescind Resolution RES0392-2005 regarding Adoption of Resolution declaring Official Intent to Reimburse Project Expenditures with Bond Proceeds and authorizing Publication of Notice of Intent to issue Bonds .

**Notes:** 11/16/05 - Council approved Intent to Reimburse with Bond Proceeds (RES0392-2005)

**Code Sections:**

**Agenda Date:**

**Indexes:**

**Agenda Number:**

**Sponsors:**

**Enactment Date:**

**Attachments:** 0769 Resolution.pdf

**Enactment Number:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	11/16/2005	Adopted by Resolution				Pass
			Aye:	Dalton, Duistermars, Holder, Raschke and Robbins			
			Nay:	Hill and Barnett			

### Text of Legislative File 2005-0769

..Title

Rescind Resolution RES0392-2005 regarding Adoption of Resolution declaring Official Intent to Reimburse Project Expenditures with Bond Proceeds and authorizing Publication of Notice of Intent to issue Bonds

..Body

**Resolved** that the Rochester Hills City Council hereby rescinds Resolution RES0392-2005 adopted at the Regular City Council Meeting of November 16, 2005 which Declared the Official Intent to Reimburse Project Expenditures with Bond Proceeds and authorized Publication of Notice of Intent to issue Bonds.

**Be It Further Resolved** that this matter will be re-evaluated by City Council following the re-evaluation of the Project Budget for the DPS Facility and Authorization of the Administration to Proceed with Financing.