



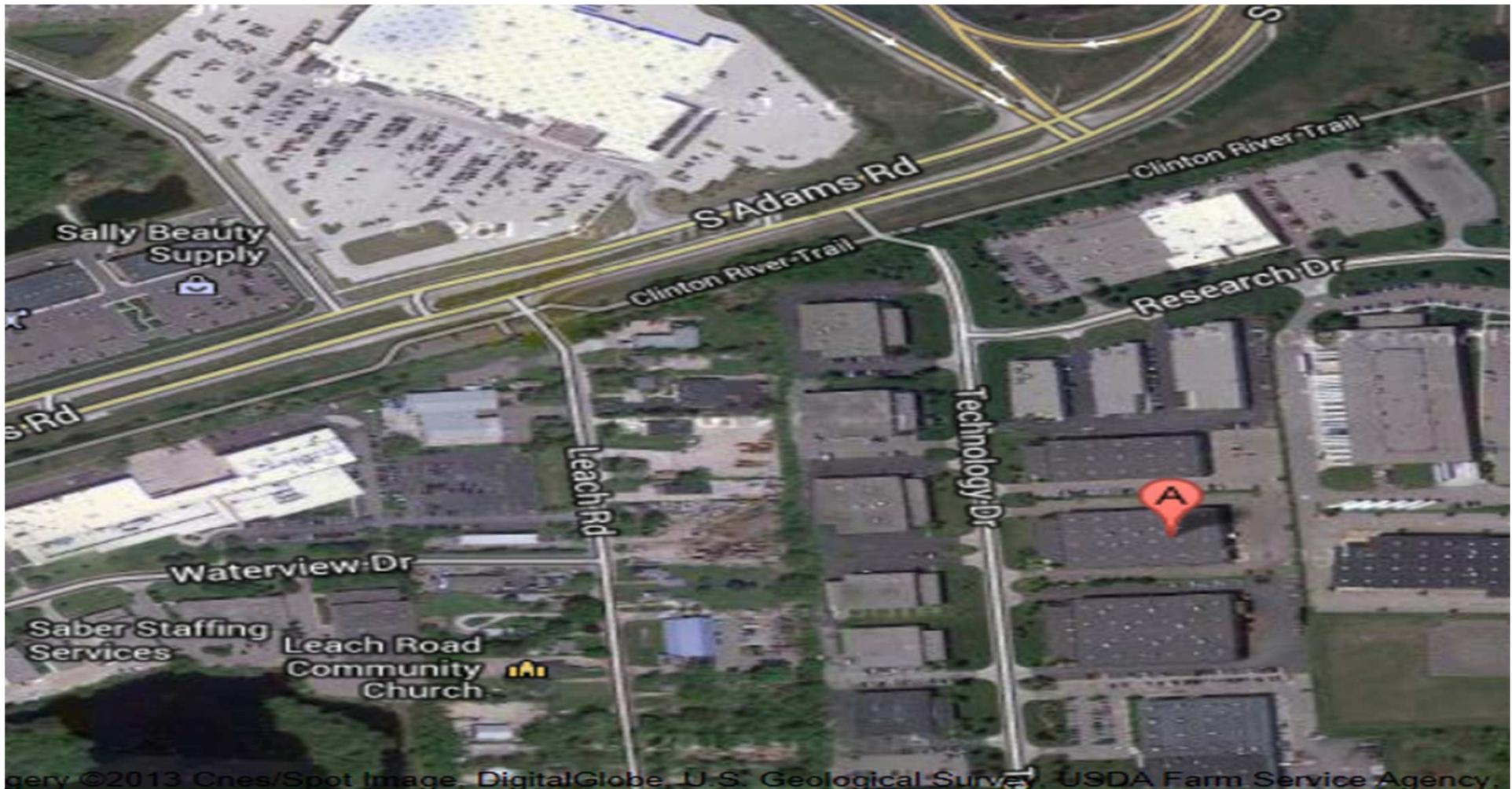
Otto Bock PTI Presentation to the Rochester Hills City Council
Monday, June 24th, 2013



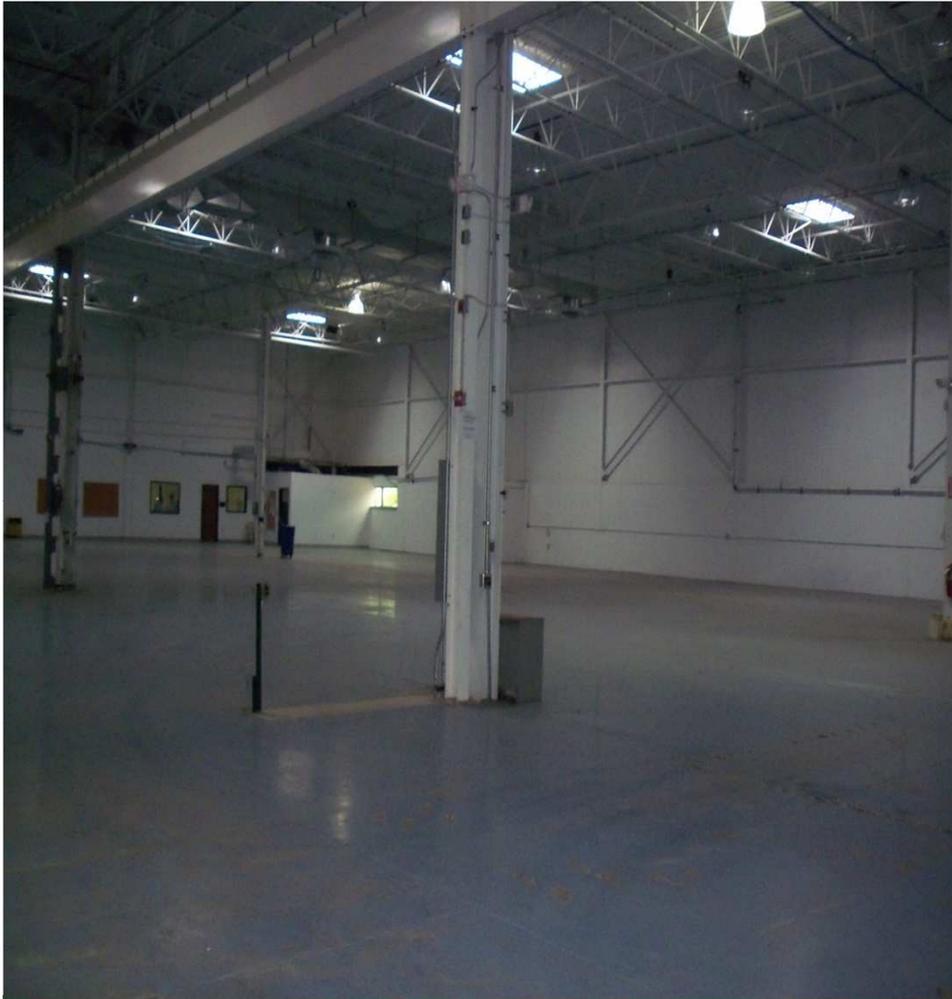
Agenda: Otto Bock History and Background
Facility, Employment and Investment
City of Rochester Hills Abatement Details
Plans Moving Forward



- 1919 Founded as a Orthopedic Company in Berlin
- 1953 Otto Bock Health Care USA
- 1967 Developed First PUR for “Soft” Steering Wheel
- 2005 Polyurethane Production Facility in China
- 2011 Opening of Rochester Hills Facility



3rd Generation Family Owned Company
100% Owned by Professor Hans Georg Näder
Global Group Sales in 2012 \approx \$1 Billion
Employees in 40 Countries Worldwide in 2012 \approx 4,600



47,000 SF of Production Space & 6,000SF of Office Space
First Machine Delivered in April 2011
6th Machine Delivered in June 2013
Two to Three More in Planning Stage for Delivery in 2013

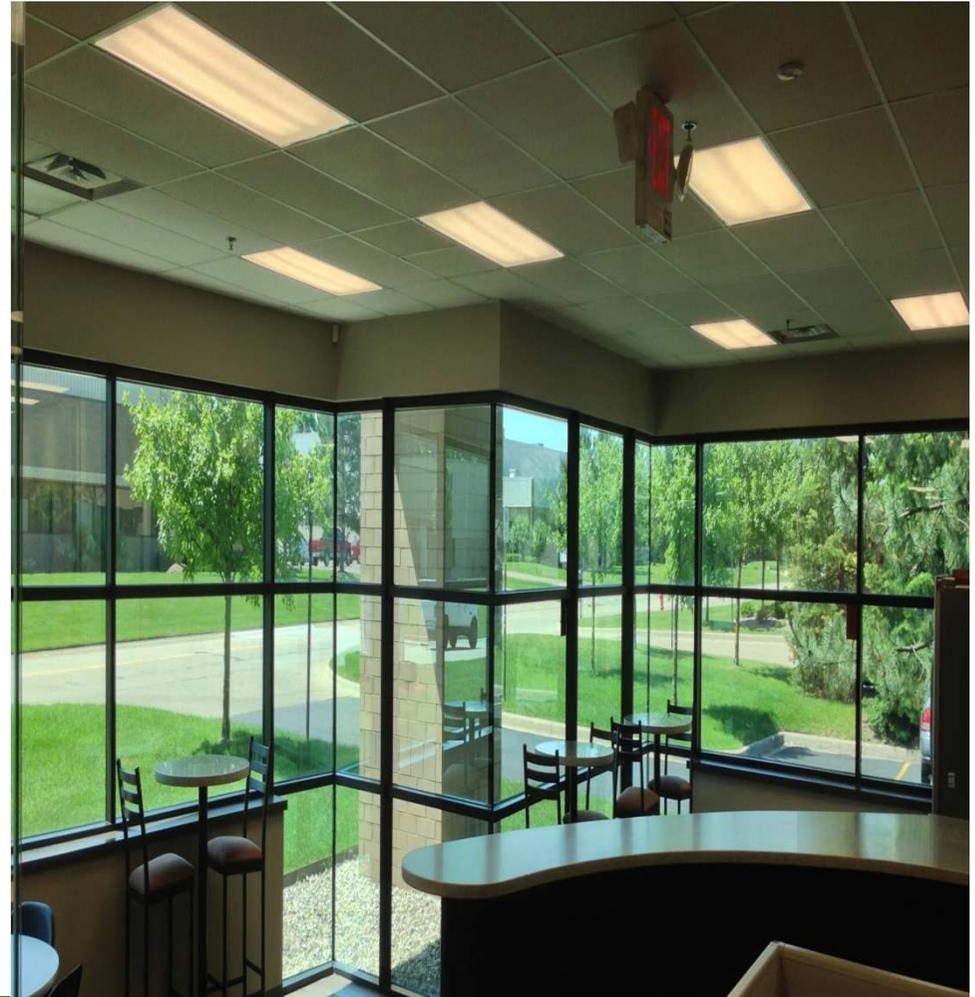


Total Employment 56 – 14 Salary & 42 Hourly on 3 Shifts
Total Machine Investment to Date is \$6,000,000
Supplying Parts to Automotive as a Tier 2,
Residential & Commercial Floor Mats & Infant Soft Seats



Lobby – 100% Demolition and Rebuilt

\$400,000 Spent on Remodling Office and Lobby



Office and Break Area – 100% Demolition & Rebuilt
Office Can Accommodate Staff of 21 People – Currently 14
A New Production Employee Breakroom & Locker Room
Will be Built and Complete During the 2nd QTR of 2013



2012 Tax Abatement Annual Report

Pledged	Actual
New Jobs Created 39	45
Investment \$3,861,000	\$6,396,000



Moving Forward

Facility will be full in '14

Total Investment \approx \$14 Million

Total Employment \approx 100

Next Building - Search mid '14

Similar Size Facility Needed