

FormFab - Tax Abatement Calculations - 5 Year Abatement of Personal Property

| Taxable Year: | (Initial True Cash Value) | TV - 1st | TV - 2nd | TV - 3rd | TV - 4th | TV - 5th | TV - 6th | TV - 7th | TV - 8th | TOTAL TAXES PAID | | | | | | |
|--|---------------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|--------------------------------|-------------------|----------------|-------------------|-----------------------|--------------|---------------|
| Real..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| Personal..... | 104,900 | 46,600 | 40,480 | 34,881 | 30,785 | 26,879 | 0 | 0 | 0 | | | | | | | |
| Total..... | 104,900 | 46,600 | 40,480 | 34,881 | 30,785 | 26,879 | 0 | 0 | 0 | | | | | | | |
| Jurisdiction | 2006 Mills | With Abatement | Without Abatement | With Abatement | Without Abatement | With Abatement | Without Abatement | With Abatement | Without Abatement | With Abatement | Without Abatement | With Abatement | Without Abatement | % of Total with Abate | | |
| Avondale School ¹ ... | 7.5936 | 177 | 354 | 154 | 307 | 132 | 265 | 117 | 234 | 102 | 204 | 0 | 0 | 682 | 1,364 | 28.23% |
| RH City..... | 9.706 | 226 | 452 | 196 | 393 | 169 | 339 | 149 | 299 | 130 | 261 | 0 | 0 | 872 | 1,743 | 36.08% |
| Oakland County..... | 4.6461 | 108 | 217 | 94 | 188 | 81 | 162 | 72 | 143 | 62 | 125 | 0 | 0 | 417 | 835 | 17.27% |
| Intermed Schools..... | 3.369 | 78 | 157 | 68 | 136 | 59 | 118 | 52 | 104 | 45 | 91 | 0 | 0 | 303 | 605 | 12.52% |
| Oakland Comm College..... | 1.5844 | 37 | 74 | 32 | 64 | 28 | 55 | 24 | 49 | 21 | 43 | 0 | 0 | 142 | 285 | 5.89% |
| sub-total | 26.8991 | 627 | 1,253 | 544 | 1,089 | 469 | 938 | 414 | 828 | 362 | 723 | 0 | 0 | 0 | 0 | 0 |
| State Education ² | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ¹ The Operating Mills of the Schools are now tax exempt for personal property; the mills shown are school debt only | | | | | | | | | | | | | | | | |
| ² not abated | | | | | | | | | | | | | | | | |
| TOTAL | 26.8991 | 627 | 1,253 | 544 | 1,089 | 469 | 938 | 414 | 828 | 362 | 723 | 0 | 0 | 2,416 | 4,832 | 100.00% |
| Difference/savings | | \$627 | | \$544 | | \$469 | | \$414 | | \$362 | | \$0 | | 0 | | 0 |
| | | | | | | | | | | \$2,416 = Total Savings | | | | | | |