



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2023-0317

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, ext 2534
DATE: July 24, 2023
SUBJECT: FY 2023 – 2nd Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor’s proposed 2nd Quarter Budget Amendments to the currently adopted FY 2023 Budget for the following funds: General Fund, Major Road, Local Street, Fire Operating, Special Police, Parks Millage, RARA Millage, Pathway Maintenance, Tree, Water Resources, OPC Millage, American Rescue Plan Act (ARPA), Green Space Operating, Drain Debt Millage, Fire Capital, Pathway Construction, Capital Improvement, Sanitary Sewer Division, Water Division, Water & Sewer Capital, Facilities, MIS, Fleet, Insurance, Green Space Trust, and LDFA Funds.

BACKGROUND:

As required by the State’s Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor’s Office has prepared the following proposed 2nd Quarter Budget Amendments to the currently adopted FY 2023 Budget.

The FY 2023 2nd Quarter Budget Amendments propose an increase in total revenues of +\$12,496,340 and an increase in total expenses of +\$6,595,700. The increase in revenues less the increase in expenses will have a net positive impact on citywide fund balances and retained earnings of +\$5,900,640.

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor’s proposed 2nd Quarter Budget Amendments to the currently adopted FY 2023 Budget as proposed.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A