



Rochester Hills Master Report

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File Number: 2004-0729

File Number: 2004-0729

File Type: Finance

Status: Held in Council

Version: 1

Reference:

Controlling Body: City Council

Requester: Mayor's Office

Cost:

Introduced: 08/27/2004

File Name: Proposed 2005 Budget - Capital Fund

Final Action:

Title: Adoption of Capital Funds 2005 Budget (400's)

Notes: Also see files 2004-0155, 2004-0348, 2004-0543, 2004-0641, 2004-0686, 2004-0710, 2004-0711, 2004-0712, 2004-0713, 2004-0714, 2004-0727, 2007-0728, 2004-0730

402 Apparatus Fund
403 Pedestrian Pathway Construction Fund
420 Capital Improvement Fund

Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments:

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Work Session	08/30/2004	Discussed				
1	City Council Work Session	08/31/2004	Discussed				
1	City Council Work Session	09/01/2004	Discussed				
1	City Council Work Session	09/15/2004	Discussed				

Text of Legislative File 2004-0729

..Title

Adoption of Capital Funds 2005 Budget (400's)

..Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and the Charter for the City of Rochester Hills, Chapter III, Section 3.2, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its

first meeting in August; and

Whereas, at its August 4, 2004 meeting City Council acknowledged receipt from the Mayor of the proposed 2005 Budget Plan and set a Public Hearing to be held September 15, 2004 at 7:30 p.m. to hear comments on the proposed Budget Plan; and

Whereas, at its September 22, 2004 meeting City Council adopted the tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2004 to provide the tax revenues included in the Proposed 2005 Budget.

Be It Further Resolved, that the City Council for the City of Rochester Hills hereby adopts the **Fire Capital Fund** Budget for 2005 as follows:

Fund Balance	\$ 269,500
Investment Interest	36,000
Other Revenue	30,000
Total Fire Capital Fund Revenues	\$362,500
Total Fire Capital Fund Expenditures	\$362,500

Be It Further Resolved, that the City Council for the City of Rochester Hills hereby adopts the **Pathway Construction Fund** Budget for 2005 as follows:

Charges for Service	\$ 2,600
Investment Earnings	10,000
Transfer-In	429,540
Total Pathway Construction Fund Revenues	\$442,140
Total Pathway Construction Fund Expenditures	\$442,140

Be It Further Resolved, that the City Council for the City of Rochester Hills hereby adopts the **Capital Improvement Fund** Budget for 2005 as follows:

Investment Earnings	\$ 5,600
Transfer-In	1,430,670
Total Capital Improvement Fund Revenues	\$1,436,270
Total Capital Improvement Fund Expenditures	\$1,436,270