

January 21, 2011

Joseph Quick Michigan Economic Development Corporation 300 N. Washington Square Lansing, MI 48913

Dear Mr. Quick:

The City of Rochester Hills is very pleased that the State of Michigan and MEGA Board are willing to consider providing tax credits to WABCO North America, LLC ("WABCO") for its product development center project. We are willing to commit City and community resources in support of this project.

WABCO is proposing to sublease space from its sister company, WABCO Vehicle Control Systems, at 2770 Research Dr. in Rochester Hills for a period of two years, after which it expects to transfer the operation to a larger facility. The company is proposing to create 100 jobs and invest \$1.9 million over a five-year period.

In support of this project, the City of Rochester Hills is prepared to consider a two-year abatement of personal property with future consideration of an extension up to six additional years should the company choose to transfer its operation to another facility in the community or remain at 2770 Research Dr. This offer is subject to City Council approval.

Please consider this letter as evidence of our support for this project, and contact the City's Manager of Economic Development, Dan Casey, with any additional information you may need, at (248) 841-2577.

Bryan K. Barnett, Mayor City of Rochester Hills

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