

City of Rochester Hills Audit Results December 31, 2021



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Presented by

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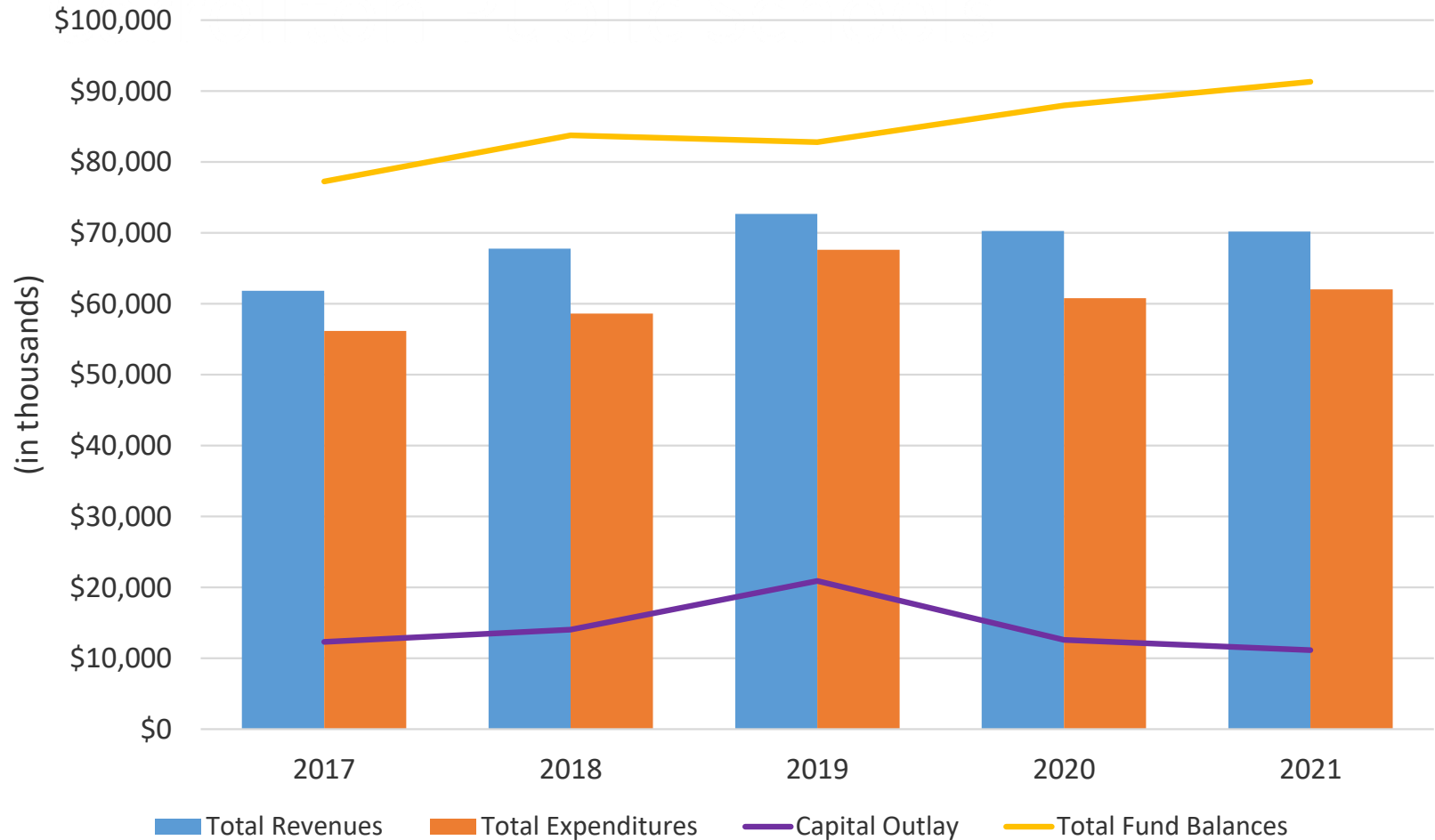
May 9, 2022



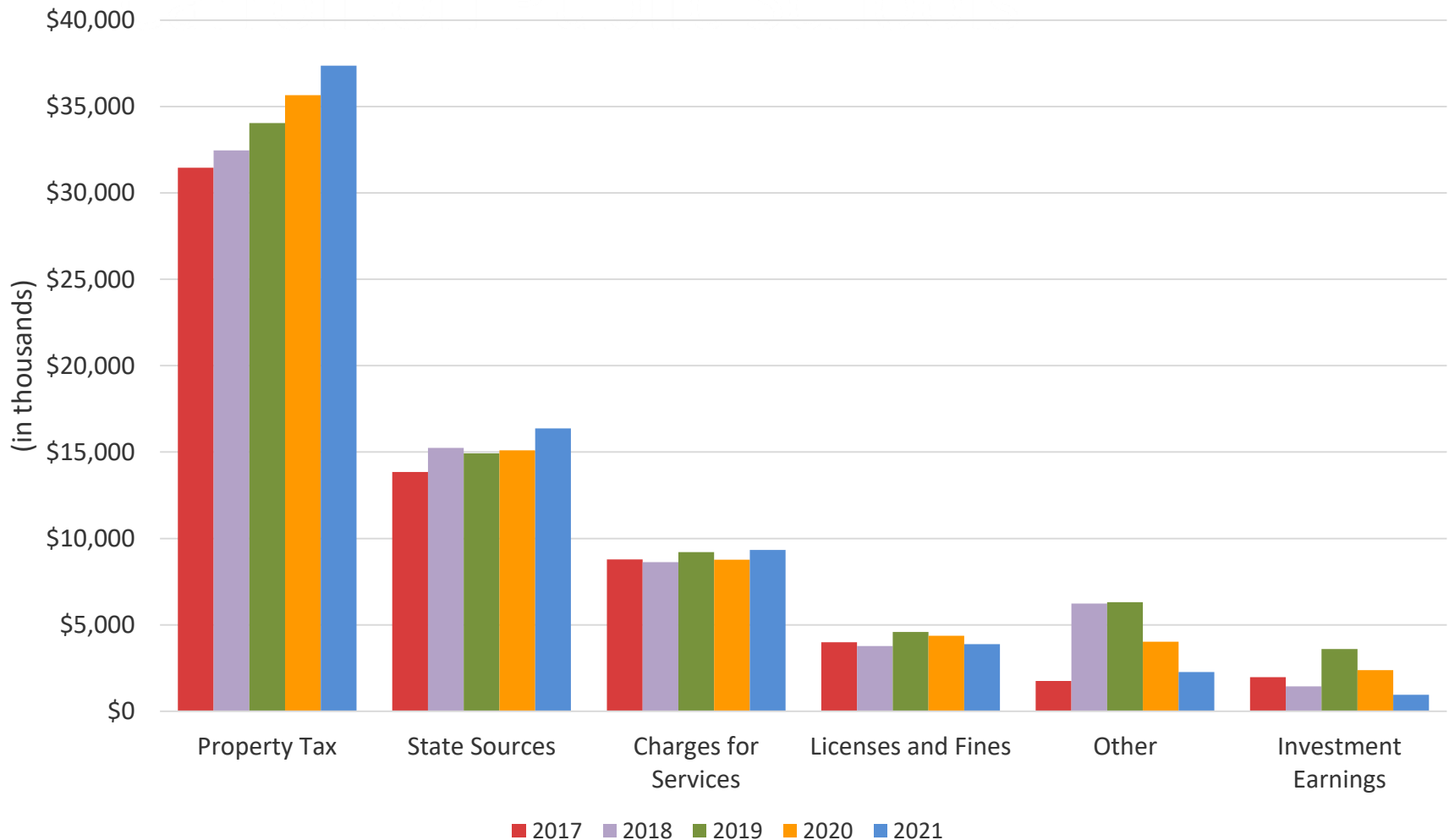
Audit Opinion

- The purpose of an audit
- Unmodified opinion – highest level of assurance
- Management's responsibility
 - Preparation and fair presentation in accordance with GAAP
 - Design, implementation and maintenance of internal controls
- Auditors' responsibility
 - Express opinions on the financial statements based on our audit

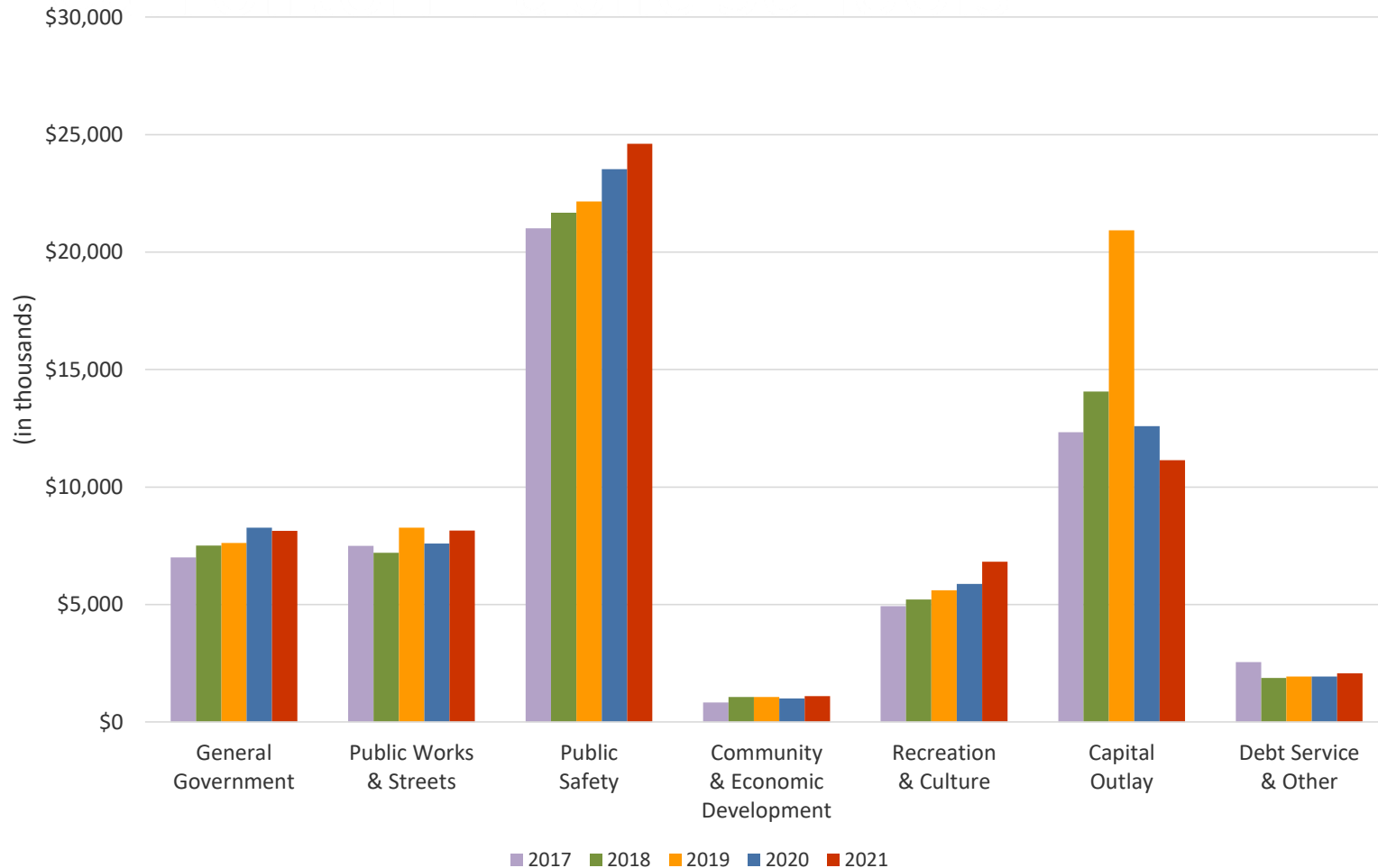
Governmental Revenues, Expenditures and Fund Balances



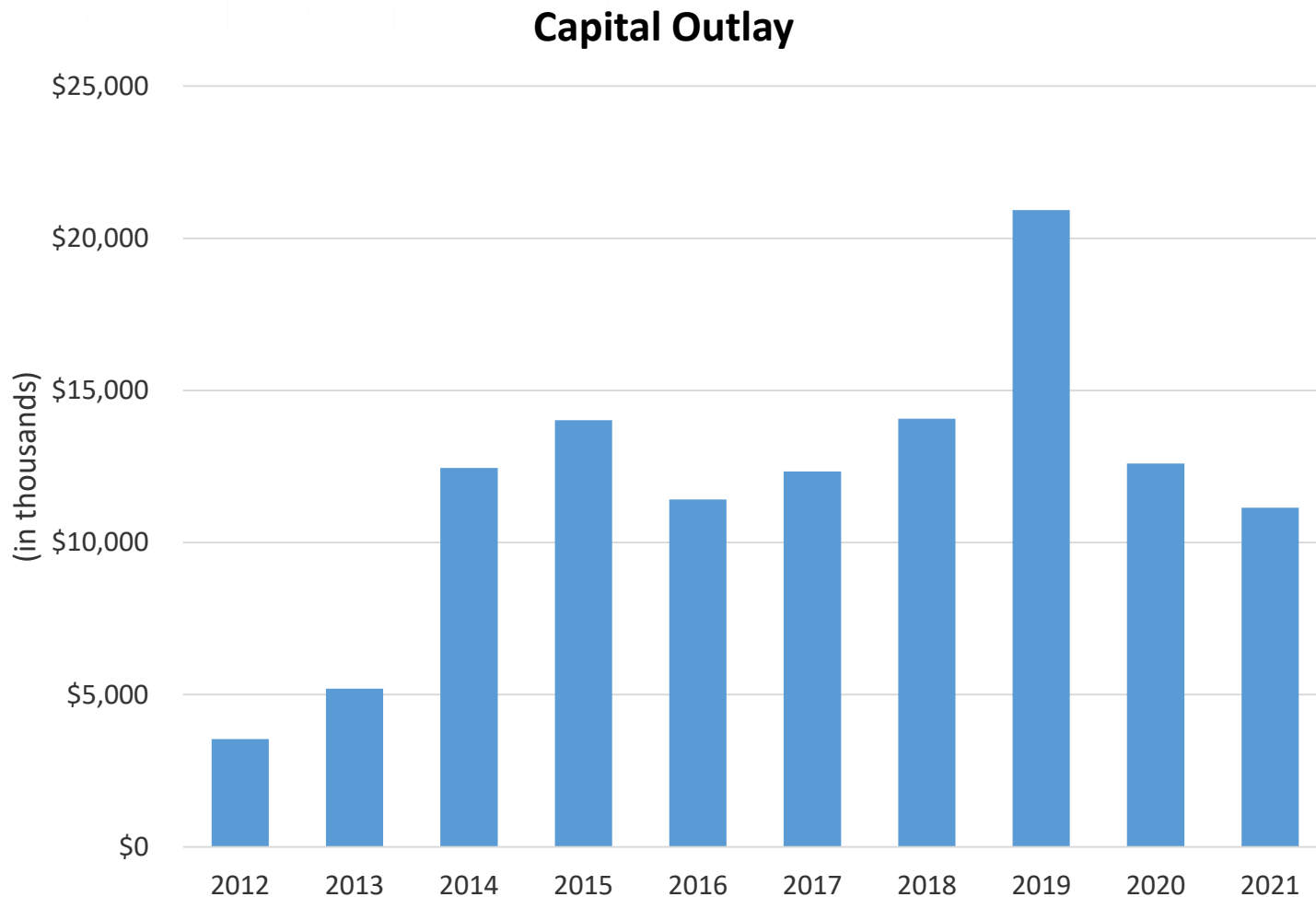
Governmental Revenues



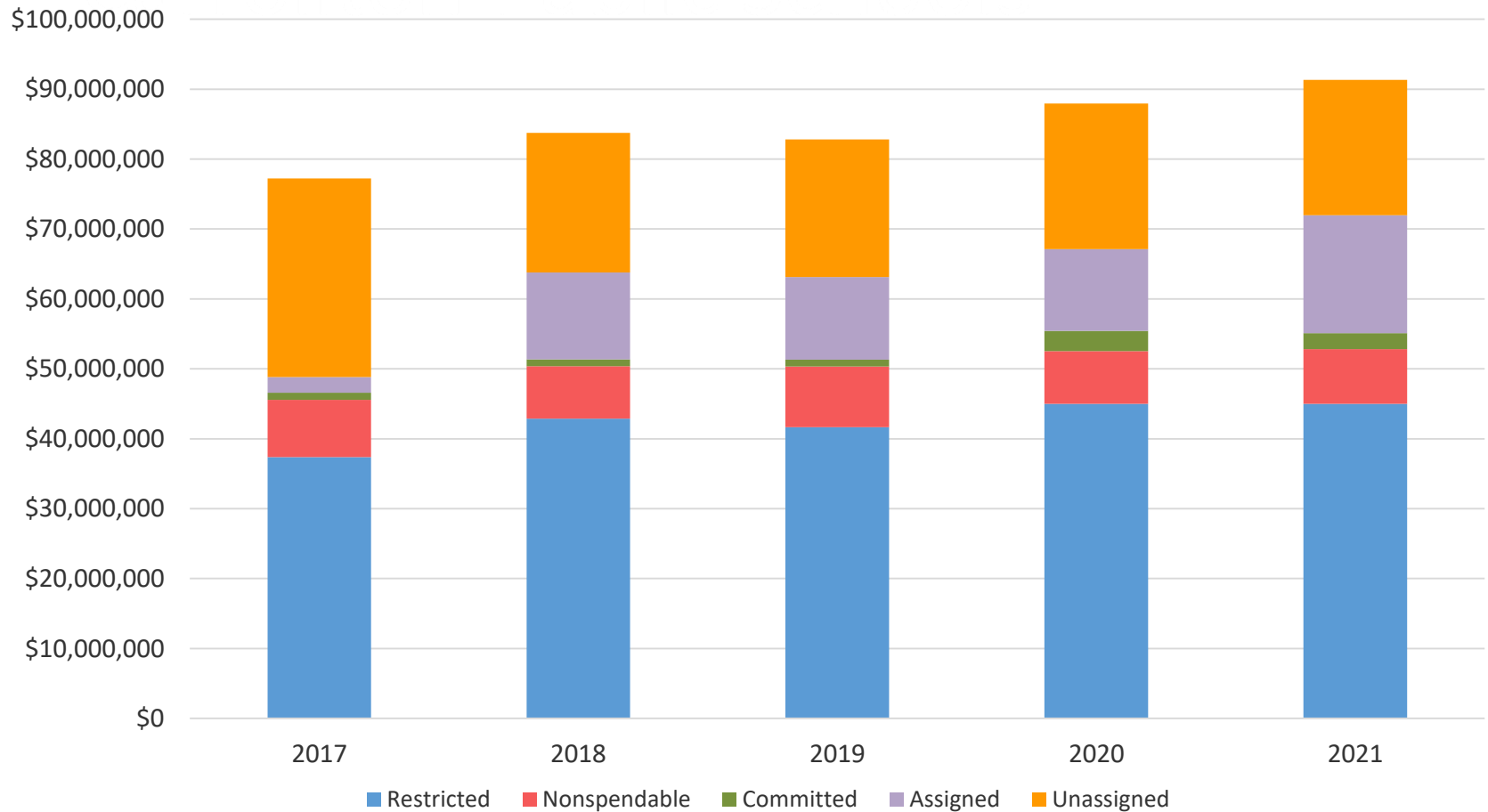
Governmental Expenditures



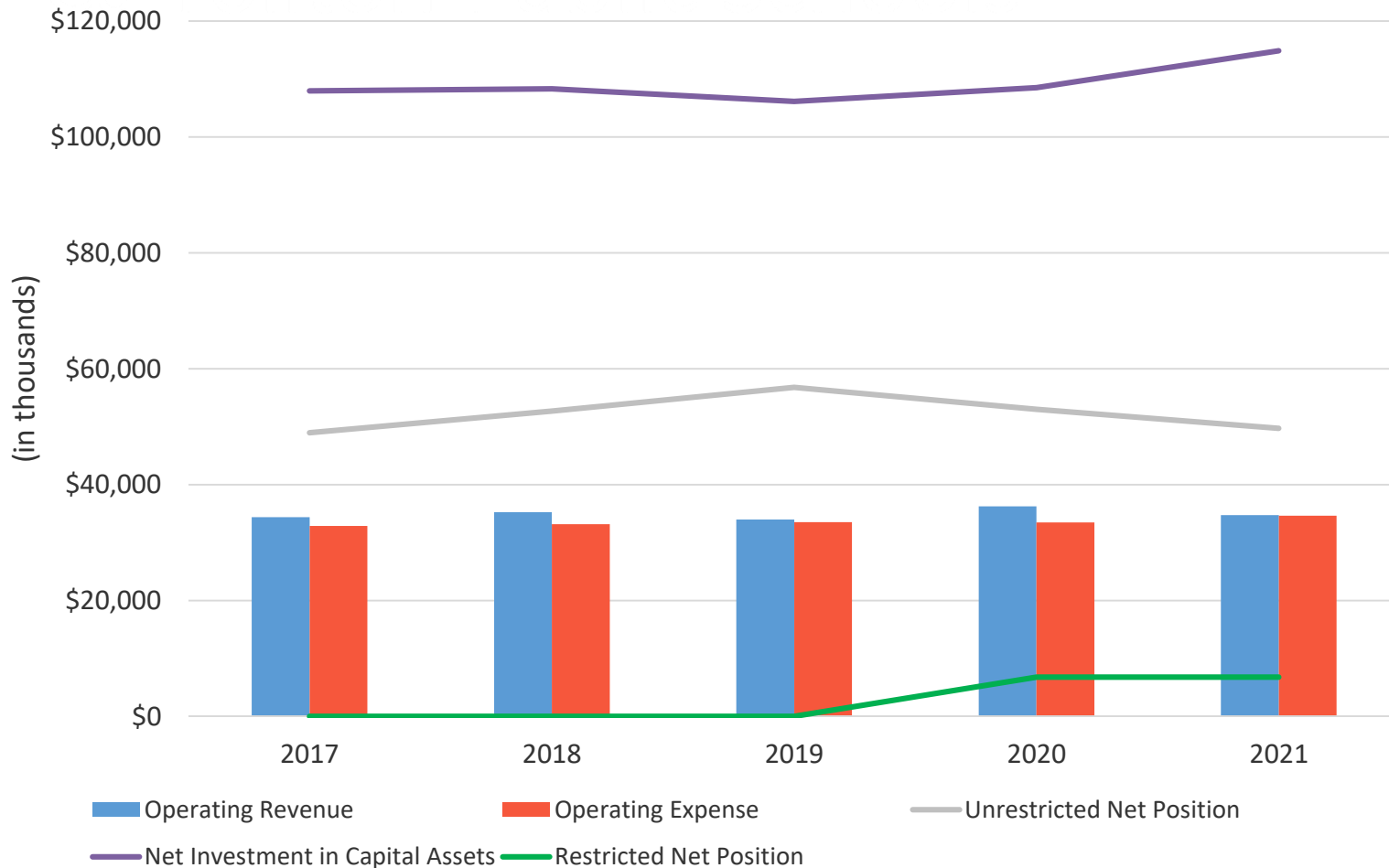
Governmental Capital Outlay



Governmental Funds – Fund Balances



Water and Sewer Fund Activity



Governance Letter

- Required Communication
- Planned Timing and Scope of Audit
- Qualitative Aspects of Accounting Practices
 - GASB Statements Adopted
 - Significant Estimates
- Accounting Standards
 - Upcoming GASB Statements
- Other Communications
- Material Weakness and Noncompliance – Expenditures in Excess of Appropriations



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Thank you!

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