



# Rochester Hills

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## Master

**File Number: 2023-0508**

**File ID:** 2023-0508

**Type:** Ordinance

**Status:** To Council

**Version:** 1

**Reference:** 2023-0508

**Controlling Body:** City Council  
Regular Meeting

**File Created Date :** 10/27/2023

**File Name:** Request for a 30-Year Payment in Lieu of Taxes (PILOT) Agreement, by Related Affordable, in order to purchase and make renovations and upgrades to Avon Towers, located at 435 S Livernois

**Final Action:**

**Title label:** Request for a 30-Year Payment in Lieu of Taxes (PILOT) Agreement, by Related Affordable, in order to purchase and make renovations and upgrades to Avon Towers, located at 435 S Livernois

**Notes:**

**Sponsors:**

**Enactment Date:**

**Attachments:** 111323 Agenda Summary.pdf, Related Affordable Request.pdf, MCL 125.1415a.pdf, Ordinance.pdf, Avon Towers - PILOT Presentation.pdf, Resolution (Draft).pdf

**Enactment Number:**

**Contact:**

**Hearing Date:**

**Drafter:**

**Effective Date:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:

### Text of Legislative File 2023-0508

**Title**

Request for a 30-Year Payment in Lieu of Taxes (PILOT) Agreement, by Related Affordable, in order to purchase and make renovations and upgrades to Avon Towers, located at 435 S Livernois

**Body**

**Whereas,** Related Affordable has a purchase option to acquire Avon Towers, located at 435 S. Livernois, further identified as parcel number 70-15-15-101-022,

**Whereas,** Related Affordable is proposing to finance the redevelopment with new tax-exempt bonds issued by Michigan State Housing Development Authority and equity from the sale of 4% Low Income Housing Tax Credits,

**Whereas,** Related Affordable is requesting a Payment in Lieu of Taxes (PILOT) of 4% for a period of 30 years, and

**Whereas**, the City has adopted a Code of Ordinances, Community Development, Article II, Tax Exempt Housing to provide for PILOT agreements for eligible affordable housing facilities:

**Resolved**, that City Council authorizes the City Attorney to draft an Ordinance establishing the provisions of a PILOT between the City and Avon Towers after receipt of certification by MSHDA identifying the facility as tax exempt under its programs.