



Rochester Hills

Agenda Report

1000 Rochester Hills Drive
Rochester Hills, MI 48309
(248) 656-4660
Home Page:
www.rochesterhills.org

File Number: 2007-0485

File Number: 2007-0485 **File Type:** Exemptions **Status:** To Council
Version: 2 **Reference:** N/A **Controlling Body:** City Council
Regular Meeting
Requester: Planning/Development **Cost:** **Introduced:** 08/07/2007
File Name: FormFab **Final Action:**

Title: Request for Establishment of 3072 Research Drive as a Speculative Development

Notes:

Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
------------	--------------	-------	---------	----------	-----------	--------------	---------

Text of Legislative File 2007-0485

..Title
Request for Establishment of 3072 Research Drive as a Speculative Development

..Body
Whereas, Public Act 198 of 1974, as amended, permits communities to declare by resolution parcels of land for speculative development, and

Whereas, City Council by Resolution on August 22, 2007 established an Industrial Development District at 3072 Research Drive, and

Whereas, GDC No. 9, LLC, owners and developers of 3072 Research Drive began construction of a new speculative building in 2005 with no tenant or buyer under contract to lease or purchase the building, and

Whereas, the new speculative building is not completed and, therefore, has not been vacant for more than nine (9) years, and

Whereas, the new speculative building has never been occupied and is not a replacement facility.

Resolved that City Council declares that the building identified as 3072 Research Drive, also known as 15-30-477-016, is a speculative development as defined in Public Act 198 of 1974, as amended.