



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
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Legislative File No: 2010-0236

TO: Mayor and City Council Members

FROM: Keith Sawdon, Director of Finance, 2535

DATE: May 14, 2010

SUBJECT: Five-Year Financial Forecast – Fiscal Years 2011 to 2015

REQUEST:

As we begin the next budget cycle, it is important to provide City Council with an up date of the City's Five-Year Financial Forecast (FY 2011 to FY 2015).

BACKGROUND:

The City maintains a multi-year financial forecast (model) that is up dated every time the Fiscal Team learns of issues that may effect the City's financial position. From time to time it is important for both administration and City Council to be brought up to date on the City's financial position into the future. The need for the forecast is critical to the City's ability to deliver services and programs within future revenue streams.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		