



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2021-0262

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x2534
DATE: July 26, 2021
SUBJECT: Presentation of Seven-Year Financial Forecast / FY 2022-2028

REQUEST:

Administration will present the City’s Seven-Year Financial Forecast covering FY 2022-2028.

BACKGROUND:

On a regular basis, it is important to inform City Council and the public on the City’s financial position forecasted into the future based upon current projections and assumptions.

The development and presentation of this long-term financial forecast has proven to be essential in the City’s ability to deliver services within anticipated future revenue streams and to provide for the Community’s long-term financial stability.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A