

FISCAL YEAR 2015
4th QUARTER PROPOSED BUDGET AMENDMENT

	Current 2015 Budget	4th Qtr Amendment	Proposed 2015 Budget	Proposed Budget - Original Budget
Total Revenues	\$ 122,734,700	\$ (5,115,380)	\$ 117,619,320	\$ 4,894,350
Operating Expense	\$ 88,289,350	\$ (4,924,310)	\$ 83,365,040	\$ (2,497,820)
Capital Outlay Expense	39,099,750	(15,442,860)	23,656,890	(8,389,650)
Transfer-Out Expense	27,908,900	(1,698,970)	26,209,930	3,802,810
Total Expenses	\$ 155,298,000	\$ (22,066,140)	\$ 133,231,860	\$ (7,084,660)
To/(From) Fund Balance	\$ (32,563,300)	\$ 16,950,760	\$ (15,612,540)	\$ 11,979,010

Grand Total Citywide Revenue, Expense, and Fund Balance Impact:

The FY 2015 4th Quarter Budget Amendment proposes a decrease in total revenues of (\$5,115,380) and a decrease in total expenses of (\$22,066,140). The proposed decrease in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$16,950,760.

Note: There are projects which will not be completed in FY 2015, which shall request project funding to be "carried over" into the FY 2016 Budget.

Citywide Capital Project Change Summary				
Fund	Current 2015 Capital Budget	Proposed Amendment	Revised 2015 Capital Budget	2016 Project "Carry Over"
General Fund	\$ -	\$ -	\$ -	\$ 75,000
Major Road Fund	\$ 11,030,590	\$ (2,713,310)	\$ 8,317,280	\$ 273,690
Local Street Fund	\$ 7,089,490	\$ (979,490)	\$ 6,110,000	\$ 40,000
Pathway Maintenance Fund	\$ -	\$ -	\$ -	\$ 47,200
Water Resources Fund	\$ -	\$ -	\$ -	\$ 951,000
Fire Capital Fund	\$ 3,258,390	\$ (3,044,730)	\$ 213,660	\$ 2,973,830
Pathway Construction Fund	\$ 530,630	\$ (346,950)	\$ 183,680	\$ 300,770
Capital Improvement Fund Fund	\$ 25,000	\$ (10,000)	\$ 15,000	\$ -
Water & Sewer Capital Fund	\$ 7,900,380	\$ (2,186,380)	\$ 5,714,000	\$ 150,000
Facilities Fund	\$ 7,953,620	\$ (5,611,000)	\$ 2,342,620	\$ 5,563,500
MIS Fund	\$ 775,000	\$ (551,000)	\$ 224,000	\$ 500,000
Fleet Fund	\$ 536,650	\$ -	\$ 536,650	\$ -
Capital Project Total	\$ 39,099,750	\$ (15,442,860)	\$ 23,656,890	\$ 10,874,990

It is currently projected that \$10,874,990 will be requested to be "carried forward" into the FY 2016 Budget as part of the 1st Quarter Budget Amendment to continue projects/purchases that were not completed in FY 2015.

- **Note:** There is a potential for this "carry forward" target amount to increase, due to the potential for less work/costs to be completed in FY 2015 (due to weather, etc...), meaning more work/costs to be performed in FY 2016 than is projected here.

Summary by Fund

101 - General Fund

General Fund Revenues are proposed to increase by \$458,870 due to:

- Increased revenues from Building, Parks, Cable Fees, State Shared Revenue, and Interest Earnings

General Fund expenditures are proposed to decrease by (\$2,219,790) due to:

- Decrease of (\$375,190) in operating expenditures

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- Please note: \$75,000 of this amount is proposed to be “carried over” to FY 2016 for (PS-19) Olde Town Redevelopment Study project
- Decrease of (\$1,385,730) in transfers-out
 - Primarily due to less funding required to balance Local Street Fund

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$2,219,790.

202 - Major Road Fund

Major Road Fund revenues are proposed to increase by \$402,240:

- Primarily due to increased Act 51 funding and State of MI Public Act 84 revenue distributions

Major Road Fund expenditures are proposed to decrease by (\$2,898,220) due to:

- Decrease of (\$184,910) in operating expenditures
- Decrease of (\$2,713,310) in capital projects:
 - Note: Reduction of \$2.2 million for the (MR-40C) Tienken Road [Adams – Livernois] project
 - It was originally initially anticipated that the City of Rochester Hills would fund the entire project in FY 2015 (\$3.7 million), and then be reimbursed in FY 2016 (\$2.2 million). Due to delays in another city’s project which was originally scheduled for but was not constructed in FY 2015, the Road Commission of Oakland County (RCOC) was able to “move forward” the City of Rochester Hills reimbursement to FY 2015. It was determined that RCOC will receive the \$2.2 million in funding, and in turn reduce the City of Rochester Hills portion of the project by \$2.2 million.
 - A 1st Quarter Budget Amendment for FY 2016 will be presented to reduce the \$2.2 million in anticipated FY 2016 reimbursement revenue, as the City will receive this funding (as a reduction in City share of the project) in FY 2015.

Major Road Project Change Summary				
Project Title	Current 2015 Capital Budget	Proposed Amendment	Revised 2015 Capital Budget	2016 Project "Carry Over"
MR-02B: Hamlin Road [Livernois - Dequindre]	\$ 3,498,880	\$ 251,120	\$ 3,750,000	\$ 25,000
MR-03A: "2015" Major Road Rehabilitation Program	\$ 411,250	\$ (11,250)	\$ 400,000	\$ -
MR-12: Major Road 2015 Traffic Calming Program	\$ 20,000	\$ (5,000)	\$ 15,000	\$ -
MR-13A: Dequindre Road [Auburn - South] P/E	\$ 23,750	\$ (13,750)	\$ 10,000	\$ 13,750
MR-27: Major Road Bridge Rehabilitation Program	\$ 66,000	\$ (66,000)	\$ -	\$ -
MR-31D: John R @ South Blve Intersection P/E	\$ 72,000	\$ (65,000)	\$ 7,000	\$ 65,000
MR-40A: Tienken [Livernois - Rochester]	\$ 959,520	\$ (209,520)	\$ 750,000	\$ 5,000
MR-40C: Tienken Road [Adams - Livernois]	\$ 3,721,930	\$ (2,200,000)	\$ 1,521,930	\$ 15,000
MR-40D, E, F: Tienken Roundabouts (x3)	\$ 167,000	\$ (17,000)	\$ 150,000	\$ -
MR-55: Regency Drive Reconstruction	\$ 247,250	\$ (32,250)	\$ 215,000	\$ -
PW-02B: Hamlin Pathway [Livernois - Dequindre]	\$ 433,000	\$ (93,000)	\$ 340,000	\$ -
MR-02B: Hamlin Road [Livernois - Dequindre] ROW	\$ 148,970	\$ (38,970)	\$ 110,000	\$ -
MR-13A: Dequindre Road [Auburn - South] ROW	\$ 299,880	\$ (149,940)	\$ 149,940	\$ 149,940
MR-15C: Butler Road Right-Turn Lane ROW	\$ 22,500	\$ (21,500)	\$ 1,000	\$ -
MR-24C: Brewster Road Right-Turn Lane ROW	\$ 20,000	\$ (19,000)	\$ 1,000	\$ -
MR-40A: Tienken [Livernois - Rochester] ROW	\$ 50,000	\$ 4,000	\$ 54,000	\$ -
MR-40C: Tienken Road [Adams - Livernois] ROW	\$ 42,250	\$ (26,250)	\$ 16,000	\$ -
Other Major Road Projects	\$ 826,410	\$ -	\$ 826,410	\$ -
Major Road Capital Project Total	\$ 11,030,590	\$ (2,713,310)	\$ 8,317,280	\$ 273,690

- Note: It is projected that \$273,690 shall be requested to be “carried over” into the FY 2016 Budget for Major Road capital project portions not fully completed in FY 2015.

The increase in revenue less the decrease in expenditures will have a net impact on fund balance of +\$3,300,460.

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203 – Local Street Fund

Local Street Fund revenues are proposed to decrease by (\$1,233,590) due to:

- Increases of \$153,370 in revenue primarily due to Act 51 funding and State of MI Public Act 84 revenue distributions
- Decrease of (\$1,386,960) in transfer-in from the General Fund to balance Local Street Fund

Local Street Fund expenditures are proposed to decrease by (\$1,233,590) due to:

- Decrease of (\$254,100) in operating expenditures
- Decrease of (\$979,490) in capital projects:

Local Street Project Change Summary				
Project Title	Current 2015 Capital Budget	Proposed Amendment	Revised 2015 Capital Budget	2016 Project "Carry Over"
LS-01: Christian Hills Subdivision Reconstruction	\$ 1,069,940	\$ 130,060	\$ 1,200,000	\$ 10,000
LS-01: Local Street 2015 Asphalt Program	\$ 2,546,500	\$ (496,500)	\$ 2,050,000	\$ 5,000
LS-03: Local Street 2015 Concrete Program	\$ 3,008,400	\$ (458,400)	\$ 2,550,000	\$ 15,000
LS-10: Crestline Street Paving	\$ 204,650	\$ (34,650)	\$ 170,000	\$ 5,000
Local Street 2015 SAD Program	\$ 200,000	\$ (120,000)	\$ 80,000	\$ 5,000
Other Local Street Projects	\$ 60,000	\$ -	\$ 60,000	\$ -
Local Street Capital Project Total	\$ 7,089,490	\$ (979,490)	\$ 6,110,000	\$ 40,000

- Note: It is projected that \$40,000 shall be requested to be "carried over" into the FY 2016 Budget for Local Street capital project restoration.

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

206 – Fire Fund

Fire Fund revenues are proposed to increase by \$1,640:

Fire Fund expenditures are proposed to increase by \$1,640 due to:

- Decrease of (\$876,830) in operating expenditures due to:
 - Salary and benefit "lapse" for nine (9) new Full-Time Firefighters
 - New firefighters not hired until Fall 2015
 - Less utilization of Paid-On-Call Firefighters
- Increase of \$878,470 in transfers-out to the Fire Capital Fund (402) to balance the Fire Operating Fund (206) and provide funding for future Fire Capital & Apparatus replacement

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

207 – Special Police Fund

Special Police Fund revenues are proposed to increase by \$30,040

Special Police Fund expenditures are proposed to decrease by (\$8,530)

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$38,570.

214 – Pathway Maintenance Fund

Pathway Maintenance Fund revenues are proposed to decrease by (\$27,320)

- Decrease in amount of FY 2015 reimbursement from Auburn Hills & Rochester for Clinton River Trailway Signage project, as project will continue into FY 2016.

Pathway Maintenance Fund expenditures are proposed to decrease by (\$27,320) due to:

- Increase of \$38,040 in operating expenditures due to:
 - Increases in salaries and fleet vehicle charges primarily related to pathway winter maintenance activities

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- Note: It is projected that \$47,200 shall be requested to be “carried over” into the FY 2016 Budget for the balance of the Clinton River Trailway Signage Project.
- Decrease of (\$65,360) in transfers-out to the Pathway Construction Fund (403) to balance the Pathway Maintenance Fund (214)

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

232 – Tree Fund

Tree Fund revenues are proposed to increase by \$45,080 due to:

- Increases in Tree Replacement Fees

Tree Fund expenditures are proposed to decrease by (\$65,000) due to:

- Decrease of (\$65,000) in operating expenditures due to:
 - Reduced number of trees planted as part of first year of City Tree Planting program

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$110,080.

244 – Water Resources Fund

Water Resources Fund revenues are proposed to decrease by (\$842,500) due to:

- Increases in Administrative Fees, “pass-through” Consultant Fees, and Site Plan Reviews
- Decrease in amount of SAW Grant reimbursement requested in FY 2015 (offsetting expenditure)
 - *Please note that SAW Grant Revenue will be received directly into the (244) Water Resources Fund in lieu of the (420) Capital Improvement Fund*

Water Resources Fund expenditures are proposed to decrease by (\$893,220) due to:

- Decrease of (\$893,220) in operating expenditures due to:
 - Increases in personnel hours split to (244) Water Resources primarily due to internal support related to SAW grant efforts
 - Decrease in amount of SAW Grant expenditures in FY 2015 (offsetting revenue)
 - Please note: \$951,000 of SAW Grant Study is proposed to be “carried over” to FY 2016

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$50,720.

299 – Green Space Operating Fund

Green Space Operating Fund revenues are proposed to decrease by (\$7,660) due to:

- Primarily due to reduced interest earnings as a majority of fund balance has been transferred out to the (752) Green Space Perpetual Care Trust Fund

Green Space Operating Fund expenditures are proposed to increase by \$13,630 due to:

- Green Space Stewardship activities targeting invasive species removal

The decrease in revenues less the increase in expenditures will have a net impact on fund balance of (\$21,290)

314 – Local Street SAD Improvement / 2001 Debt Series Fund

Local Street SAD / 2001 Debt Series revenues are proposed to increase by \$16,420

The increase in revenues will have a net impact on fund balance of +\$16,420

331 – Drain Debt Fund

Drain Debt revenues are proposed to increase by \$810

Drain Debt expenditures are proposed to decrease by (\$160)

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$970

369 – OPC Building Debt Fund

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OPC Building Debt revenues are proposed to increase by \$160

OPC Building Debt expenditures are proposed to decrease by (\$820)

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$980

394 – Local Street Improvement / 2012 Refunding Debt Series Fund

Local Street / 2012 Refunding Debt Series revenues are proposed to decrease by (\$710)

The decrease in revenues will have a net impact on fund balance of (\$710)

402 – Fire Capital Fund

Fire Capital Fund revenues are proposed to increase by \$819,020 due to:

- Increase in funding from the Fire Operating Fund (206)

Fire Capital Fund expenditures are proposed to decrease by (\$2,994,890) due to:

- Increase of \$49,840 in operating expenditures
 - Primarily due to Firefighter equipment replacement
- Decrease of (\$3,044,730) in capital projects:

Fire Capital Project Change Summary				
Project Title	Current 2015 Capital Budget	Proposed Amendment	Revised 2015 Capital Budget	2016 Project "Carry Over"
IS-04D: SCBA Replacement & Aire Compressor	\$ 800,000	\$ (800,000)	\$ -	\$ 800,000
IS-04G: Heart Monitor Replacement Schedule	\$ 163,900	\$ (70,900)	\$ 93,000	\$ -
IS-08: Aerial Truck (Ladder #1)	\$ 1,129,510	\$ (1,129,510)	\$ -	\$ 1,129,510
IS-08: Ladder #5	\$ 652,780	\$ (652,780)	\$ -	\$ 652,780
IS-08: Ambulance (Bravo #23)	\$ 195,770	\$ (195,770)	\$ -	\$ 195,770
IS-08: Ambulance (Alpha #22)	\$ 195,770	\$ (195,770)	\$ -	\$ 195,770
Other Capital Projects	\$ 120,660	\$ -	\$ 120,660	\$ -
Fire Capital Capital Project Total	\$ 3,258,390	\$ (3,044,730)	\$ 213,660	\$ 2,973,830

- Note: It is projected that \$2,973,830 shall be requested to be "carried over" into the FY 2016 Budget for Fire capital projects not fully completed in FY 2015.

The increase in revenue less the decrease in expenditures will have a net impact on fund balance of +\$3,813,910.

403 – Pathway Construction Fund

Pathway Construction Fund revenues are proposed to decrease by (\$63,260) due to:

- Decrease in transfers-in from the Pathway Maintenance Fund (214)

Pathway Construction Fund expenditures are proposed to decrease by (\$346,950) due to:

- Decrease of (\$346,950) in capital projects:

Pathway Construction Project Change Summary				
Project Title	Current 2015 Capital Budget	Proposed Amendment	Revised 2015 Capital Budget	2016 Project "Carry Over"
PW-06C: Auburn Pathway [John R - Dequindre] ROW	\$ 25,250	\$ (16,570)	\$ 8,680	\$ 16,570
PW-07C: Adams Pathway [Powderhorn - Tienken] ROW	\$ 15,000	\$ (15,000)	\$ -	\$ 15,000
PW-31C: John R Pathway [Auburn - 2,300' SB] ROW	\$ 30,000	\$ (30,000)	\$ -	\$ 30,000
PW-01: 2015 Pathway Rehabilitation Program	\$ 200,000	\$ (75,000)	\$ 125,000	\$ 75,000
PW-07C: Adams Pathway [Powderhorn - Tienken] P/E	\$ 7,500	\$ (7,500)	\$ -	\$ 7,500
PW-08B: Tienken Pathway [Livernois - Rochester]	\$ 96,180	\$ (46,180)	\$ 50,000	\$ -
PW-31C: John R Pathway [Auburn - 2,300' SB]	\$ 156,700	\$ (156,700)	\$ -	\$ 156,700
Pathway Construction Capital Project Total	\$ 530,630	\$ (346,950)	\$ 183,680	\$ 300,770

- Note: It is projected that \$300,770 shall be requested to be "carried over" into the FY 2016 Budget for Pathway capital projects not fully completed in FY 2015

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$283,690.

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420 – Capital Improvement Fund

Capital Improvement Fund revenues are proposed to decrease by (\$1,128,100) due to:

- SAW Grant Revenue anticipated [\$1,126,350] will be received directly into the (244) Water Resources Fund in lieu of the (420) Capital Improvement Fund

Capital Improvement Fund expenditures are proposed to decrease by (\$1,126,350) due to:

- Decrease of (\$1,126,350) in transfers-out due to:
 - SAW Grant Revenue [\$1,126,350] will be received directly into the (244) Water Resources Fund in lieu of the (420) Capital Improvement Fund

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of (\$1,750)

510 – Sanitary Sewer Division

Sanitary Sewer revenues are proposed to decrease by (\$994,850) due to:

- Decreases in revenue primarily due to reduction in sanitary sewer volume

Sanitary Sewer expenses are proposed to decrease by (\$592,420) due to:

- Decrease of (\$592,420) in operating expenses due to:
 - Decrease in personnel services
 - Decrease in sanitary sewer charges

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$402,430)

530 – Water Division

Water revenues are proposed to decrease by (\$2,107,420) due to:

- Primarily due to reduction in water consumption volume

Water expenses are proposed to decrease by (\$1,224,160) due to:

- Decrease of (\$1,224,160) in operating expenses due to:
 - Decrease in water charges
 - Increase in personnel services and Fleet vehicle charges

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$883,260)

593 – Water & Sewer Capital Fund

Water & Sewer Capital revenues are proposed to increase by \$6,000

Water & Sewer Capital expenses are proposed to decrease by (\$2,195,390) due to:

- Decrease of (\$9,010) in operating expenses due to:
 - Decrease in asset depreciation
- Decrease of (\$2,186,380) in capital projects:

Water & Sewer Capital Project Change Summary				
Project Title	Current 2015 Capital Budget	Proposed Amendment	Revised 2015 Capital Budget	2016 Project "Carry Over"
WS-02B: Hamlin Water Main	\$ 951,000	\$ (26,000)	\$ 925,000	\$ -
WS-33: Christian Hills Water Main	\$ 5,804,310	\$ (1,979,310)	\$ 3,825,000	\$ 15,000
No CIP: Tienken Water & Sewer [Livernois - Rochester]	\$ 62,570	\$ (10,570)	\$ 52,000	\$ -
Hickory Hill Sewer Lining (Approved 10/26/2015)	\$ -	\$ 40,000	\$ 40,000	\$ -
DPS Facility Roof Access (Approved 10/12/2015)	\$ 35,000	\$ 11,000	\$ 46,000	\$ -
SS-01B: SCADA Upgrade Schedule	\$ 235,000	\$ (135,000)	\$ 100,000	\$ 135,000
IS-13: Utility Billing System	\$ 500,000	\$ (86,500)	\$ 413,500	\$ -
Other Capital Projects	\$ 312,500	\$ -	\$ 312,500	\$ -
Water & Sewer Capital Project Total	\$ 7,900,380	\$ (2,186,380)	\$ 5,714,000	\$ 150,000

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- Note: It is projected that \$150,000 shall be requested to be “carried over” into the FY 2016 Budget for Water & Sewer capital projects not fully completed in FY 2015

The increase in revenues less the decrease in expenses will have a net impact on retained earnings of +\$2,201,390.

631 - Facilities Fund

Facilities Fund revenues are proposed to decrease by (\$126,170)

Facilities Fund expenses are proposed to decrease by (\$6,042,150) due to:

- Decrease of (\$431,150) in operating expenditures due to:
 - Decreases in personnel, supplies, services, maintenance, utilities, and depreciation expenses
- Decrease of (\$5,611,000) in capital projects:

Facilities Capital Project Change Summary				
Project Title	Current 2015 Capital Budget	Proposed Amendment	Revised 2015 Capital Budget	2016 Project "Carry Over"
FA-01F: City Hall Parking Lot Rehabilitation	\$ 350,000	\$ (313,500)	\$ 36,500	\$ 313,500
FA-06: Cemetery Columbarium	\$ 50,000	\$ (50,000)	\$ -	\$ 50,000
Fire Station #4 Reconstruction	\$ 2,160,000	\$ (2,060,000)	\$ 100,000	\$ 2,060,000
Fire Station #1, 2, 3, 5 Renovation	\$ 4,640,000	\$ (3,140,000)	\$ 1,500,000	\$ 3,140,000
FA-11: 2015 ADA Compliance Program	\$ 40,000	\$ (40,000)	\$ -	\$ -
Cemetery Chapel A/C Installation	\$ 3,500	\$ (3,500)	\$ -	\$ -
FA-01G: City Hall UPS System	\$ 75,000	\$ (4,000)	\$ 71,000	\$ -
Other Projects	\$ 635,120	\$ -	\$ 635,120	\$ -
Facilities Capital Project Total	\$ 7,953,620	\$ (5,611,000)	\$ 2,342,620	\$ 5,563,500

- Note: It is projected that \$5,563,500 shall be requested to be “carried over” into the FY 2016 Budget for Facility capital projects not fully completed in FY 2015

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of +\$5,915,980

636 - MIS Fund

MIS Fund revenues are proposed to increase by \$9,290

MIS Fund expenses are proposed to decrease by (\$607,840) due to:

- Decrease of (\$56,840) in operating expense
- Decrease of (\$551,000) in capital projects:

MIS Capital Project Change Summary				
Project Title	Current 2015 Capital Budget	Proposed Amendment	Revised 2015 Capital Budget	2016 Project "Carry Over"
IS-10B: Computer Network Upgrade Schedule	\$ 136,000	\$ (51,000)	\$ 85,000	\$ -
IS-12A: Financial Software System Replacement	\$ 600,000	\$ (500,000)	\$ 100,000	\$ 500,000
Other Projects	\$ 39,000	\$ -	\$ 39,000	\$ -
MIS Capital Project Total	\$ 775,000	\$ (551,000)	\$ 224,000	\$ 500,000

- Note: It is projected that \$500,000 shall be requested to be “carried over” into the FY 2016 Budget for MIS capital projects not fully completed in FY 2015

The increase in revenues less the decrease in expenses will have a net impact on retained earnings of +\$617,130

661 - Fleet Fund

Fleet Fund revenues are proposed to decrease by (\$116,110)

Fleet Fund expenses are proposed to decrease by (\$31,350) due to:

- Decrease of (\$31,350) in operating expenditures
 - Please note: There is an amendment to reallocate \$76,000 from (661.938000) Vehicle – Maintenance account to (661.748000) Operating Equipment account for the AVL/GPS System per Legislative ID #2015-0422, approved on 11/09/2015

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The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$84,760)

677 - Insurance Fund

Insurance Fund expenses are proposed to change due to:

- Increase of \$27,180 in operating expenses due to contractual services
- Decrease of (\$27,180) in operating expenses due to lower annual insurance premium

The change in expenses will have no impact on retained earnings

736 – Retiree Healthcare Trust Fund

Retiree Healthcare Trust revenues are proposed to decrease by (\$156,990) due to:

- Decrease in anticipated investment earnings

Retiree Healthcare Trust Fund expenditures are proposed to decrease by (\$15,820)

- Decrease of (\$15,820) in operating expenditures due to lower health insurance expenditures

The decrease in revenues less the decrease in expenditures will have a net impact on retained earnings of (\$141,170)

752 – Cemetery Perpetual Care Trust Fund

Cemetery Perpetual Care Trust revenues are proposed to decrease by (\$58,720)

- Decrease in anticipated investment earnings as proposed legislation to reform perpetual care trust fund investment options still pending approval by the State of Michigan legislature

The decrease in revenues will have a net impact on retained earnings of (\$58,720)

761 – Green Space Perpetual Care Trust Fund

Green Space Perpetual Care Trust revenues are proposed to decrease by (\$50,000) due to:

- Decrease in anticipated investment earnings

The decrease in revenues will have a net impact on retained earnings of (\$50,000).

843 – Brownfield Redevelopment Authority Fund

Brownfield Redevelopment Authority revenues are proposed to increase by \$940

The increase in revenues will have a net impact on retained earnings of +\$940

848 – Local Development Finance Authority (LDFA) Fund

LDFA revenues are proposed to increase by \$23,120

LDFA expenditures are proposed to decrease by (\$13,330)

The increase in revenues less the decrease in expenditures will have a net impact on retained earnings of +\$36,450

870 – Rochester Hills Museum Foundation Trust Fund

Museum Foundation revenues are proposed to decrease by (\$15,000)

Museum Foundation expenditures are proposed to decrease by (\$2,980)

The decrease in revenues less the decrease in expenditures will have a net impact on retained earnings of (\$12,020)

893 – Economic Development Corporation (EDC) Fund

EDC revenues are proposed to decrease by (\$610)

The decrease in revenues will have a net impact on retained earnings of (\$610)