



# **Proposed Capital Improvement Fund**

## **420 - CAPITAL IMPROVEMENT FUND**

- **Fund designed to track and fund certain projects identified in the Capital Improvement Plan (CIP)**
- **Created in FY 1998 with \$3.5 million in “seed money” from the General Fund**
- **From FY 2001 to FY 2007 the General Fund annually contributed 0.2500 mill to ensure timely implementation of prioritized projects**
- **In FY 2008, General Fund’s funding was redirected towards funding local roads and special police and the transfer to CIP was decreased to 0.1000 mills**
- **In FY 2009 General Fund eliminated its transfer to the CIP Fund**
- **FY 2010 continues the elimination of General Fund’s transfer to the CIP Fund (except for ½ of the PEG which is limited in use)**

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- **Funding requests from the CIP are either for:**
  - **“New” Equipment**
    - **Sewer Easement Machine, Small Vector, Digital Recorder**
  - **Replacement Equipment where no depreciation/replacement funding has been collected**
    - **Radio Base Station, Election Equipment Replacement (FY 2011)**
  - **Providing a funding source when no other source is available**
    - **Records Management & Water Quality Basin (both FY 2009)**

## **420 - CAPITAL IMPROVEMENT FUND**

- **SS-30: Sanitary Sewer Easement Machine \$55,000**
- **SS-31: Small Vactor System \$40,000**
- **City Hall Auditorium Upgrade: Digital Recorder \$7,000**
- **IS-11: Citywide Radio Changeover [Base Station] \$5,000**

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420 Capital Improvement Fund Revenues	2008 Amended Budget	2008 Audited Actual	2009 Amended Budget	2009 June YTD Actual	2010 Proposed Budget	2011 Projected Budget
Fund Balance to Balance	\$ -	\$ -	\$ 207,460	\$ -	\$ -	\$ 243,190
Investment Earnings	105,000	135,541	120,000	3,443	70,000	65,000
Transfer - In	429,200	429,200	82,040	41,020	81,810	81,810
<b>TOTAL</b>	<b>\$ 534,200</b>	<b>\$ 564,741</b>	<b>\$ 409,500</b>	<b>\$ 44,463</b>	<b>\$ 151,810</b>	<b>\$ 390,000</b>
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420 Capital Improvement Fund Expenditures	2008 Amended Budget	2008 Audited Actual	2009 Amended Budget	2009 June YTD Actual	2010 Proposed Budget	2011 Projected Budget
Fund Balance to Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	-	-	6,500	-	-	390,000
Transfer - Out	220,600	220,600	403,000	200,250	107,000	-
<b>TOTAL</b>	<b>\$ 220,600</b>	<b>\$ 220,600</b>	<b>\$ 409,500</b>	<b>\$ 200,250</b>	<b>\$ 107,000</b>	<b>\$ 390,000</b>
	\$ (313,600.00)	\$ -	\$ -	\$ -	\$ (44,810)	\$ -
<i>+/- Revenue</i>	\$ 313,600	\$ 344,141	\$ -	\$ (155,787)	\$ 44,810	\$ -