

Bernal - Tax Abatement Calculations - 8 Year Abatement of Real and Personal

Taxable Year>	(Initial True Cash Value)	TV - 1st	TV - 2nd	TV - 3rd	TV - 4th	TV - 5th	TV - 6th	TV - 7th	TV -						
Real.....	0	0	0	0	0	0	0	0	0						
Personal.....	4,750,000	2,113,750	1,805,000	1,591,250	1,425,000	1,282,500	1,163,750	1,068,750	997,500						
Total.....	4,750,000	2,113,750	1,805,000	1,591,250	1,425,000	1,282,500	1,163,750	1,068,750	997,500						
Jurisdiction	2004 Mills	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl
Avondale Schools...	25.5989	27,055	54,110	23,103	46,206	20,367	40,734	18,239	36,478	16,415	32,831	14,895	29,791	13,679	27,359
RH City.....	9.6681	10,218	20,436	8,725	17,451	7,692	15,384	6,889	13,777	6,200	12,399	5,626	11,251	5,166	10,333
Oakland County.....	4.6461	4,910	9,821	4,193	8,386	3,697	7,393	3,310	6,621	2,979	5,959	2,703	5,407	2,483	4,966
Intermed Schools.....	3.369	3,561	7,121	3,041	6,081	2,680	5,361	2,400	4,801	2,160	4,321	1,960	3,921	1,800	3,601
Oakland Comm College.....	1.5844	1,675	3,349	1,430	2,860	1,261	2,521	1,129	2,258	1,016	2,032	922	1,844	847	1,693
sub-total	44.8665	47,418	94,837	40,492	80,984	35,697	71,394	31,967	63,935	28,771	57,541	26,107	52,213	23,976	47,951
State Education*	0.0000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>*not abated</i>															
TOTAL	44.8665	47,418	94,837	40,492	80,984	35,697	71,394	31,967	63,935	28,771	57,541	26,107	52,213	23,976	47,951
Difference/savings		\$47,418		\$40,492		\$35,697		\$31,967		\$28,771		\$26,107		\$23,976	

.8th

TOTAL TAXES PAID			
Without Abatement	With Abatement	Without Abatement	% of Total with Abate
25,535	146,522	293,043	57.06%
9,644	55,338	105,165	21.55%
4,634	26,593	53,186	10.36%
3,361	19,283	38,567	7.51%
1,580	9,069	18,137	3.53%
44,754	0	0	0
0			
44,754	256,805	494,390	100.00%

\$256,805 = Total Savings