

### City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

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Legislative File No: 2008-0223 V2

**TO:** Mayor and City Council Members

**FROM:** Ed Anzek, Planning & Development Department, ext. 2572

**DATE:** May 12, 2008

**SUBJECT:** Public Hearing Regarding the Request for an Industrial Facilities Exemption Certificate

#### **REQUEST:**

Schedule the public hearing regarding the application for an industrial facilities exemption certificate by Raval USA. for the Regular Meeting of City Council on June 9, 2008.

#### **BACKGROUND:**

The City received a request to establish an IDD on May 13, 2008 from Diversified B & D, LLC, owner of 1939 Northfield Dr. The City also received an application for an industrial facilities exemption certificate from Raval USA for the same property. Raval is presently in negotiations to acquire the property and its acquisition is contingent upon the completion of its due diligence and approval of all state and local incentives.

Raval USA, in its application, is seeking an 12-year abatement of personal property only. It proposes to spend \$5,765,881 in personal property. The personal property consists of lab, office and machinery equipment. The project will create 26 jobs in Rochester Hills within two years of project completion.

Raval USA is an automotive supplier based in Raval, Israel, with plants in China and Luxemburg. Its present U.S.-based office is located in Southfield, Michigan. Raval first entered the United States in 2005, when it established a sales office in Southfield. It is intending to establish its U.S. headquarters and manufacturing at the Rochester Hills facility, where it will employ 26 people immediately and up to 65 within five years. Raval manufactures venting systems, vapor valves on fuel tanks and pressure holding valves for a wide variety of customers, including Chrysler, Mercedes Benz, Audi, Porsche, Jaguar, Bentley and BMW, among others.

The company will be making a brief presentation prior to the public hearing.

#### **RECOMMENDATION:**

Schedule the Public Hearing for the Regular Meeting of City Council, scheduled for June 9, 2008.

# **RESOLUTION**

# **NEXT AGENDA ITEM**

### RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
<b>Department Review</b>		
<b>Department Director</b>		
Mayor		
City Council Liaison		

Document2