



Rochester Hills

Agenda Report

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File Number: 2007-0086

File Number: 2007-0086 **File Type:** Exemptions **Status:** To Council
Version: 2 **Reference:** N/A **Controlling Body:** City Council
Regular Meeting
Requester: Planning/Development **Cost:** **Introduced:** 01/29/2007
File Name: Ovonic Battery Tax Exemption **Final Action:**

Title: Consider request to opt out of a tax exemption of personal property acquired in 2006 by Ovonic Battery Company

Notes: See 2007-0085

Code Sections: **Agenda Date:**
Indexes: **Agenda Number:**
Sponsors: **Enactment Date:**
Attachments: Agenda Summary.pdf, Memo Dawson 02-05-07.pdf, OBC Tax exemption.pdf, MNEA Letter & OBC Equipment List.pdf, Public Hearing Notice.pdf **Enactment Number:**

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2007-0086

..Title
Consider request to opt out of a tax exemption of personal property acquired in 2006 by Ovonic Battery Company

..Body
Resolved that the City of Rochester Hills is opting-out of the exemption of the alternative energy personal property from local personal property taxes of Ovonic Battery Co., a certified Alternative Energy Technology Business, as permitted by Public Act 549 of 2002, and

Be It Further Resolved that the City Clerk should forward a certified copy of this Resolution to the Michigan NextEnergy Authority no later than Monday, February 26, 2007.

- OR -

Whereas on December 16, 2003 the Michigan NextEnergy Authority (MNEA) certified Ovonic Battery Co. as an Alternative Energy Technology Business as permitted by Public Act 549 of 2002,

and

Whereas on December 19, 2006 the MNEA certified a list of equipment (Attachment A) as Alternative Energy Personal property (the "property") making it exempt from taxes levied before January 1, 2013 as permitted by Public Act 549 of 2002, and

Whereas notice of this action was received by the City of Rochester Hills Assessing Department on January 10, 2007, and

Whereas the City Assessor has made the following determinations regarding the certified property (See Attachment C):

1. It is property classified as personal rather than real property
2. It has not been previously subject to taxation under the general property tax act, and
3. It has not previously been exempted from taxes under the general property tax act

and,

Whereas exemption of the property will not impede the City's ability to provide service or have a detrimental impact on its fiscal stability.

Resolved that the City of Rochester Hills is **not** opting-out of the exemption of the alternative energy personal property from local personal property taxes of Ovonic Battery Co., a certified Alternative Energy Technology Business, as permitted by Public Act 549 of 2002, and

Be It Further Resolved that the City Clerk should forward a certified copy of this Resolution to the Michigan NextEnergy Authority no later than Monday, February 26, 2007.