RayConnect - Tax Abatement Calculations - 12 Year Abatement of Personal

	(Initial True												
Taxable Year>	Čash Value)	TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6th	
Real	. 0	\$0		\$0		\$0		\$0		\$0		\$0	
Personal	5,351,000	\$2,369,695		\$2,005,380		\$1,763,585		\$1,578,300		\$1,419,270		\$1,289,995	
Total	5,351,000	\$2,369,695		\$2,005,380		\$1,763,585		\$1,578,300		\$1,419,270		\$1,289,995	
	2007	With	Without										
Jurisdiction	Mills	Abatement	Abatement		Abatement	Abatement	Abatement	Abatement	Abatement	Abatement	Abatement	Abatement	Abatement
Avondale Schools	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RH City	9.1255	\$10,812	\$21,625	\$9,150	\$18,300	\$8,047	\$16,094	\$7,201	\$14,403	\$6,476	\$12,952	\$5,886	\$11,772
RH Debt	0.5805	\$688	\$1,376	\$582	\$1,164	\$512	\$1,024	\$458	\$916	\$412	\$824	\$374	\$749
Oakland County	4.6461	\$5,505	\$11,010	\$4,659	\$9,317	\$4,097	\$8,194	\$3,666	\$7,333	\$3,297	\$6,594	\$2,997	\$5,993
Intermed Schools	. 0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oakland Comm College	. 1.5844	\$1,877	\$3,755	\$1,589	\$3,177	\$1,397	\$2,794	\$1,250	\$2,501	\$1,124	\$2,249	\$1,022	\$2,044
sub-total	15.9365	\$18,882	\$37,765	\$15,979	\$31,959	\$14,053	\$28,105	\$12,576	\$25,153	\$11,309	\$22,618	\$10,279	\$20,558
State Education*	0.0000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
*abated at 100%													
TOTAL	15.9365	\$18,882	\$37,765	\$15,979	\$31,959	\$14,053	\$28,105	\$12,576	\$25,153	\$11,309	\$22,618	\$10,279	\$20,558
Difference/savings	New Taxes	\$18,882		\$15,979		\$14,053		\$12,576		\$11,309		\$10,279	
Existing Personal	Existing Tax	\$38,469		\$36,161		\$33,991		\$31,952		\$30,035		\$28,233	

New Taxes Existing Tax

TC	TOTAL TAXES PAID									
With Abateme			% of Total							
•	0	0	0.00%							
74,61	11	149,221	57.26%							
4,74	1 6	9,492	3.64%							
37,98	37	75,973	29.15%							
	0	0	0.00%							
12,95	54	25,908	9.94%							
	0	0	0.00%							
130,29	98 0	260,595 0	100.00%							
		•								

\$130,298 = Total Savings-New Equipment \$336,014 = Total Savings-New Equipment \$466,311 = Total Savings/Taxes Paid

TV - 7th		TV - 8th		TV - 9th		TV -	10th	TV	11th	TV 12th	
\$0 \$0		\$0		\$0		\$0		\$0			
\$1,184,975		\$1,103,710		\$1,001,690		\$947,180		\$869,915		\$818,405	
\$1,184,975		\$1,103,710		\$1,001,690		\$947,180		\$869,915		\$818,405	
With Abatement	Without Abatement										
\$0	\$0	\$0	\$0					\$0			
\$5,407	\$10,813		\$10,072	· ·						· ·	
\$344	\$688	\$320	\$641	\$291	\$581	\$275	\$550	\$252	\$505	\$238	\$475
\$2,753	\$5,506	\$2,564	\$5,128	\$2,327	\$4,654	\$2,200	\$4,401	\$2,021	\$4,042	\$1,901	\$3,802
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$939	\$1,877	\$874	\$1,749	\$794	\$1,587	\$750	\$1,501	\$689	\$1,378	\$648	\$1,297
\$9,442	\$18,884	\$8,795	\$17,589	\$7,982	\$15,963	\$7,547	\$15,095	\$6,932	\$13,863	\$6,521	\$13,043
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$9,442	\$18,884	\$8,795	\$17,589	\$7,982	\$15,963	\$7,547	\$15,095	\$6,932	\$13,863	\$6,521	\$13,043
\$9,442		\$8,795		\$7,982		\$7,547		\$6,932		\$6,521	
\$26,539	•	\$24,946	,	\$23,450	'	\$22,043	•	\$20,720		\$19,477	•

TaxAbateDenso 6/13/2008