

2008 Incentives Report - October 31, 2008

Tax Abatement Program

Company	Abatement	Investment Pledged	Investment Made	Jobs Pledged New/Retained		Jobs ⁽⁵⁾ Created/Retained		Taxes Abated ⁽²⁾							
								2006		2,007		2008 ⁽³⁾		Sub-Total	
								City	All	City	All	City	All	City	All
Skybird Products (via Transfer) 3098 Research Dr.	Real Property - 6 Years	1,533,318	1,106,643	9	NA	2	NA	1,109	5,128	1,112	5,145	1,836	8,514	4,057	18,787
Energy Conversion Devices #2 ⁽⁴⁾ 2923 Technology Dr.	Real Property - 8 Years Personal Property - 8 Years	500,000 500,000	657,847 350,000	55	72	?	?			937	5,493	937	4,345	1,874	9,838
Bernal, Inc. ⁽³⁾ 2960 Technology Dr.	Personal Property - 8 Years	4,750,000	3,296,178	5	8	3	8			5,411	31,718	6,332	18,335	11,743	50,053
American Axle Manufacturing ⁽³⁾ 2965 Technology Dr.	Personal Property - 8 Years	12,952,500	2,356,723	NA	28	NA	137					4,685	13,566	4,685	13,566
Tesla Motors 1840 Enterprise Dr.	Personal Property - 3 Years	214,835	290,000	50	NA	52	NA					318	920	318	920
Formfab ⁽³⁾ 3072 Research Dr.	Real Property - 5 Years	1,154,900	1,154,900	20	NA	16	NA					2,356	10,923	2,356	10,923
Ovonix, Inc. ⁽³⁾ 2956 Waterview	Personal Property - 6 Years	4,043,500	2,957,188	10	22	2	22					6,441	18,651	6,441	18,651
Raval USA ⁽¹⁾ 1939 Northfield Dr.	Personal Property - 8 Years	5,756,881		26	NA		NA							NA	NA
Rayconnect, Inc. ⁽¹⁾ Parcel # 15-29-452-027	Real Property - 12 Years Personal Property - 12 Years	9,183,600 5,351,000		37	60									NA	NA
Hot Melt Technologies ⁽¹⁾ 1665 W. Hamlin Rd.	Real Property - 9 Years Personal Property - 9 Years	1,690,618 573,458		5	30									NA	NA
Hi-Tech Mold & Engineering ⁽¹⁾ Multiple Addresses	Personal Property - 5 Years	3,850,000		15	165									NA	NA
Totals		52,054,610	12,169,479	232	385	75	167	\$1,109	\$5,128	8,258	47,035	22,905	75,254	32,272	127,417

¹ Abatement does not begin until December 31, 2008.

² The amount indicated as "Tax Abated" also is the amount gained in new revenue.

³ These projects have not been completed yet and additional investment and job creation is anticipated.

⁴ The personal property portion of this abatement was terminated in 2008; the real property portion was transferred to ThyssenKrupp Materials in 2008.

⁵ Jobs Created/Retained results are through the end of 2007 only. Results are collected in December.

NextEnergy Exemption¹

Company	Exemption ²	Taxes Exempted						Taxes Paid						Sub-Total Paid	
		2006		2007		2008		2006		2007		2008		City	All
		City	All	City	All	City	All	City	All	City	All	City	All		
Energy Conversion Devices 2956 Waterview Dr. #1	70-99-49-262-283 8 Years	2,172	7,992	739	2,728	404	1,486	0	3,339	0	1,149	0	632	0	5,120
Ovonic Battery Co. 2968 Waterview Dr. #1	70-99-49-262-285 8 Years	0	8,947	0	7,058	0	6,284	3,217	7,925	2,855	7,911	2553	7102	6,072	15,877
Ovonic Battery Co. 2968 Waterview Dr. #2	70-99-49-262-286 7 Years	825	3683	668	2980	582	2598	0	644	0	522	0	454	0	1,620
Energy Conversion Devices 2956 Waterview Dr. #2	70-99-49-262-284 7 Years	0	44,531	0	39,681	0	35,298	18,009	49,908	16,047	44,472	14,338	39,895	48,394	134,275
Ovonic Battery Co. 2968 Waterview Dr. #3	70-99-49-262-287 6 Years	NA	NA	0	668	0	526	NA	NA	270	746	213	593	483	1,339
Energy Conversion Devices 2956 Waterview Dr. #3	70-99-49-262-288 6 Years	NA	NA	0	960	0	784	NA	NA	388	1,075	318	885	706	1,960
Ovonic Battery Co. 2968 Waterview Dr. #4	70-99-49-262-289 5 Years	NA	NA	NA	NA	147	657	NA	NA	NA	NA	0	115	0	115
Energy Conversion Devices 2956 Waterview Dr. #4	70-99-49-262-290 5 Years	NA	NA	NA	NA	1,285	5,732	NA	NA	NA	NA	0	1,006	0	1,006
TV x Millage Rate - Taxes Paid = Taxes Exempted		2,997	65,153	1,407	54,075	2,418	53,365	21,226	61,816	19,560	55,875	17,422	50,682	55,655	161,312

¹ The City has the option of opting out of the Exemption and makes the decision on behalf of all local jurisdictions; the School Operating and SET Mills automatically are exempted, regardless of City action

² The Energy Exemption expires on January 1, 2013.

Tool & Die Recovery Zone

Company	Exemption	Duration	Taxes Exempted						Taxes Paid						Sub-Total Paid	
			2006		2007		2008		2006		2007		2,008		City	All
			City	All	City	All	City	All	City	All	City	All	City	All		
Avon Broach 1089 John R	T & D Recovery Zone	5 Years 2007 - 2011	NA	NA	5,690	28,165	4,920	21,740	NA	NA	682	3,663	680	2,973	1,362	6,636
Maple Mold Technologies 1985 Northfield Dr.	T & D Recovery Zone	10 Years 2008 - 2017	NA	NA	NA	NA	6,856	27,365	NA	NA	NA	NA	947	7,058	947	7,058
			NA	NA	5,690	28,165	11,776	49,105	NA	NA	682	3,663	1,627	10,031	2,309	13,694

Total of All Incentives	Taxes Exempted/Abated						Taxes Paid					
	2006		2007		2008		2006		2007		2,008	
	City	All	City	All	City	All	City	All	City	All	City	All
Tax Abatement	4,519	20,903	11,522	53,299	40,398	127,417	4,519	20,903	11,522	53,299	40,398	127,417
Energy Exemption	2,997	65,153	1,407	54,075	2,418	53,365	21,226	61,816	19,560	55,875	17,422	50,682
Tool & Die Recovery Zone	NA	NA	5,690	28,165	11,776	49,105	NA	NA	682	3,663	1,627	10,031
	7,516	86,056	18,619	135,539	54,592	229,887	25,745	82,719	31,764	112,837	59,447	188,130

Notes Regarding Results:

1. Each of these programs works differently and provides differing benefits to the City and companies.
2. Under the Tool & Die program, all taxing authorities, other than Oakland County and the City, are reimbursed their lost revenues. So exempted revenues are inflated substantially. The charts do not factor in reimbursement of lost revenues.
3. All energy exemptions are scheduled to expire in 2013 as per state law.