

**DEPARTMENT OF
ASSESSING**

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March, July &
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August 1, 2007

Mr. Daniel B. Casey
Manager, Economic Development
Planning and Development Department
City of Rochester Hills
1000 Rochester Hills Drive
Rochester Hills, MI 48309

Re: 3072 Research Drive
Parcel Number 70-15-30-477-016

Dear Dan:

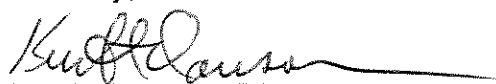
This correspondence is in response to your request for information on the above-captioned property. It is my understanding that an application has been received for the subject property as a "speculative building."

It is my estimation that 3072 Research Drive was constructed as a "speculative building", as defined in Public Act 198 of 1974, as amended. This estimation is based upon the following information:

- Owner of Record, GDC NO 10LLC
- Original building permit issued 09/13/2004
- The subject is a new building
- The building is not a replacement facility
- Construction began in Fall of 2004
- Final building approval, 07/26/07
- Partial building assessments for tax years 2005, 2006 & 2007.
- The building has yet to be occupied
- The building is expected to have a complete assessment for tax year 2008.

If you have any further questions or need additional information, please advise.

Sincerely,


Kurt A. Dawson, Director
Departments of Assessing & Treasury

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248.656.4600

Bryan K. Barnett
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