



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org**

Legislative File No: 2006-0725

TO: Mayor and City Council Members
FROM: Jane Leslie, Clerk’s Office, ext 2461
DATE: 10/11/06
SUBJECT: Transfer of Stock for Class C License – Kublai Khan (Lee’s Investment Inc.)

REQUEST:

To approve the transfer of the stock interest for the Class C License located at 173 S. Livernois for the establishment known as Kublai Khan. The request for transfer is from Lee’s Investment, Inc. to transfer stock by dropping Sik Wai Lee and Sau Sheung Lee as stockholders through transfer of 500 shares of stock each to existing stockholder, Li Wai Chen Weng, and new stockholder, Hazel Yung. There is no Dance-Entertainment Permit.

RECOMMENDATION:

The applicants have submitted their application, fees, plans, etc. as required by Chapter 6, Alcoholic Liquor of the Rochester Hills Code of Ordinances to request the approval of the Rochester Hills City Council for the transfer. The applicants met with the AIS Committee on October 3, 2006 for review. AIS Committee adopted their resolution that the request from Lee’s Investment, Inc. to transfer the stock for the Class C license, located at 173 S. Livernois, Rochester Hills, MI 48307, Oakland County be recommended for approval to the Michigan Liquor Control Commission.

RECOMMENDATION:

The AIS Committee adopted their resolution that the request from Lee’s Investment, Inc. to transfer stock interest for the Class C license located at 173 S. Livernois, known as Kublai Khan, by dropping Sik Wai Lee and Sau Sheung Lee as stockholders to Li Wai Chen Weng and Hazel Yung be recommended for approval to the Michigan Liquor Control Commission.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		