



**City of Rochester Hills  
AGENDA SUMMARY  
NON-FINANCIAL ITEMS**

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**Legislative File No: 2005-0162**

**TO:** Mayor and City Council Members  
**FROM:** Ed Anzek, Planning & Development, ext. 2527  
**DATE:** March 2, 2005  
**SUBJECT:** Schedule Public Hearing for SmartZone Plan

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**REQUEST:**

Schedule a public hearing for the SmartZone Development and Finance Plan as developed by the Rochester Hills Local Development Finance Authority for April 20, 2005.

**BACKGROUND:**

The SmartZone Plan results from numerous administrative and City Council discussions with Oakland University. The Plan calls for the construction of public facilities on the campus of Oakland University that will serve as a business incubator, including the hiring of a director to manage the facility and program, and other administrative costs. The Plan will be funded by the use of tax increment financing, specifically State Education levies and local school and intermediate school district millages. The local school and ISD levies are reimbursed annually from the State Education Fund. No local City, County or Oakland Community College millages will be captured to fund the SmartZone Plan.

The LDFA will be reviewing the plan on March 10 and is expected to approve it on April 7, prior to the public hearing.

A copy of the Plan will be made available at the City Clerk's office for public review on April 1, 2005.

**RECOMMENDATION:**

Schedule the public hearing for April 20, 2005.

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**RESOLUTION**

**NEXT AGENDA ITEM**

**RETURN TO AGENDA**

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<b>APPROVALS:</b>	<b>SIGNATURE</b>	<b>DATE</b>
<b>Department Review</b>		
<b>Department Director</b>		
<b>Mayor</b>		
<b>City Council Liaison</b>		

Document2