



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2013-0477

TO: Mayor and City Council Members
FROM: Keith Sawdon, Director of Finance, ext 2535
DATE: December 9, 2013
SUBJECT: FY 2013 – 4th Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2013 Budget for the following funds: General Fund, Major Road, Local Street, Fire, Special Police, Perpetual Care, Pathway Maintenance, Tree, Water Resources, Green Space, 2001 Local Street SAD Debt, Drain Debt, OPC Building Refunding Debt, 2011 Local Street Refunding Debt, Fire Capital, Pathway Construction, Capital Improvement, Water & Sewer Operating, Water & Sewer Capital, Water & Sewer Debt, Facilities, MIS, Fleet, Insurance, Retiree Healthcare Trust, Perpetual Care Trust, LDFA, SmartZone, and EDC Funds.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the original adopted FY 2013 Budget as previously amended.

The FY 2013 4th Quarter Budget Amendment proposes an increase in total revenues of \$458,420 and a decrease in total expenses of (\$4,268,400). The increase in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$4,726,820.

The Budget Amendment Overview report presents the requested budget amendment at the total Citywide budget level as well as at the individual fund level. A description of requested changes is provided in the tables used throughout the attached report. The Line-Item Detail Summary report presents the specific individual requests which comprise this budget amendment.

In addition, the Uniform Budgeting and Accounting Act authorize City Council to permit the Mayor to execute *adjustments* to the budget within limits. Adjustments are intended to reduce the amount of insignificant budget amendments and to allow for more efficient and uninterrupted City operations. Administrative adjustments do not increase or decrease a fund's total revenue or expenditure budgets previously approved by City Council, or changes to any capital expenditure account. We have enclosed a list of administrative adjustments that were made in the 4th Quarter of FY 2013.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 4th Quarter Budget Amendment to the FY 2013 Budget as proposed.

RESOLUTION:

Attached

| APPROVALS: | SIGNATURE | DATE |
|----------------------|-----------|------|
| Department Review | | |
| Department Director | | |
| Mayor | | |
| City Council Liaison | | |