



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2015-0285 and 2016-0183

TO: Mayor and City Council Members

FROM: Kurt A. Dawson, Assessor/Treasurer

DATE: April 12, 2016

SUBJECT: Hickory Lawn and Norton Lawn Paving SAD #811 -
Resolution for Special Assessment Confirmation
Resolution to Bill and Collect Special Assessment

REQUEST:

The City Assessor/Treasurer requests City Council to adopt a Resolution for the Confirmation of Hickory Lawn/Norton Lawn Paving Assessment Roll SAD #811, which commands that special assessments be spread at Five Thousand Dollars (\$5,000.00) per buildable lot (existing and/or potential). If City Council adopts the resolution to confirm SAD #811, the City Assessor/Treasurer requests City Council also adopt a Resolution to Bill and Collect SAD #811 which specifies the term of the annual installments to be fifteen (15) years, the first of which shall become due on April 1, 2017, at an interest rate of Three (3.00%) Percent per annum with an interest start date of August 1, 2016.

BACKGROUND:

On April 11, 2016, City Council adopted Resolution No. RES0099-2016 to accept the Certified Assessment Roll for Hickory Lawn and Norton Lawn Paving SAD #811. Also on April 11, 2016, City Council set a public hearing for May 2, 2016 to confirm SAD #811 and to command that special assessments be spread. Also on April 11, 2016, City Assessor/Treasurer recommended that, at the May 2, 2016 public hearing, upon adoption of the resolution to confirm SAD #811, the City Council adopt a resolution for SAD #811 to: bill and collect; set the interest rate; and, set the date interest begins.

RECOMMENDATION:

The City Assessor/Treasurer recommends City Council to adopt a Resolution for the Confirmation of the Hickory Lawn/Norton Lawn Paving Assessment Roll SAD #811, which commands that special assessments be spread at Five Thousand Dollars (\$5,000.00) per buildable lot (existing and/or potential). If City Council adopts the resolution to confirm SAD #811, the City Assessor/Treasurer recommends City Council also adopt Resolution to Bill and Collect the Hickory Lawn/Norton Lawn Paving Assessment Roll SAD #811 which specifies the term of the annual installments to be fifteen (15) years, the first of which shall become due on April 1, 2017, at an interest rate of Three (3.00%) Percent per annum with an interest start date of August 1, 2016.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		