



City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS

1000 Rochester Hills Dr.
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Legislative File No: 2014-0391 Ver. 3

TO: Mayor and City Council Members
FROM: Mayor Bryan Barnett, 248.841.2530
DATE: December 5, 2014
SUBJECT: Green Space Property Acquisition - Parcel No. 15-20-300-005

REQUEST:

The City Administration is requesting that City Council accept the Agreement to Purchase Parcel No.15-20-300-005 located on the north boundary of the Clinton River and Riverbend Park, commonly known as the White Property. The parcel totals 48.38 acres.

REASON FOR PURCHASE:

At the City Council meeting of October 4, 2014, the Green Space Advisory Board (GSAB) made a presentation and a unanimous recommendation to City Council to acquire Parcel No. 15-20-300-005.

The 48+ acre parcel was one of the highest scoring parcels that GSAB has evaluated to date.

City Council also authorized the City Administration to create an acquisition team and begin the acquisition process with the property owner.

City Council approved the GSAB recommendation via Resolution RES0253-2014.

PROCESS:

Vendor Name and Address:

Reason for Selection:

Method of Purchase:

BUDGET:

Funding is included as part of the FY 2014 Proposed 4th Quarter Budget Amendment

Fund Name	Department Account No	Account No. Description	Budget Amount	Cost	Remaining Budget
Green Space	299.971000	Land	\$1,050,000	\$1,025,000	\$25,000

RECOMMENDATION:

The City Administration has completed the negotiation process and recommends that City Council accept the Agreement to Purchase Parcel No. 15-20-300-005. It is further recommended that City Council authorize the Mayor to execute the Agreement to Purchase.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		
Mayor		
Deputy Clerk		