



City of Rochester Hills  
AGENDA SUMMARY  
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.  
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[www.rochesterhills.org](http://www.rochesterhills.org)

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Legislative File No: 2015-0501

**TO:** Mayor and City Council Members  
**FROM:** Keith Sawdon, Director of Finance, ext 2535  
**DATE:** December 14, 2015  
**SUBJECT:** FY 2015 – 4<sup>th</sup> Quarter Budget Amendment

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**REQUEST:**

We are requesting that City Council approve the Mayor's proposed amendments to the 2015 Budget for the following funds: General Fund, Major Road, Local Street, Fire, Special Police, Pathway Maintenance, Tree, Water Resources, Green Space Maintenance, 2001 Series – SAD Local Street Improvement Debt, Drain Debt, OPC Building Debt, 2012 Refunding Series Local Street Improvement Debt, Fire Capital, Pathway Construction, Capital Improvement, Water & Sewer Operating, Water & Sewer Capital, Facilities, MIS, Fleet, Insurance, Retiree Healthcare, Cemetery Perpetual Care Trust, Green Space Perpetual Care Trust, Brownfield Redevelopment Authority, Local Development Finance Authority, Museum Foundation, and Economic Development Corporation..

**BACKGROUND:**

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the adopted FY 2015 Budget.

The FY 2015 4<sup>th</sup> Quarter Budget Amendment proposes a decrease in total revenues of (\$5,115,380) and a decrease in total expenses of (\$22,066,140). The decrease in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$16,950,760.

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Reports.

**RECOMMENDATION:**

We recommend that City Council approve the Mayor's 4<sup>th</sup> Quarter Budget Adjustments and Amendments to the FY 2015 Budget as proposed.

**RESOLUTION:**

Attached

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APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		