



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2010-0155

TO: Mayor and City Council Members

FROM: Dan Casey, Manager of Economic Development, ext. 2577

DATE: April 1, 2010

SUBJECT: Public Hearing Regarding the Request for an Industrial Facilities Exemption Certificate

REQUEST:

Schedule a public hearing regarding the application for an industrial facilities exemption certificate by Lear Corporation to be held at the Regular Meeting of City Council on April 26, 2010.

BACKGROUND:

The City received a request to establish an IDD on March 17, 2010 from Lear Corporation, owners of a building located at 3000 Research Dr. in the Rochester Hills Executive Park. The City also received an application for an industrial facilities exemption certificate from Lear Corporation for the same property.

Lear Corp., in its application, is proposing to invest \$2,201,300 in new equipment to support multiple contracts with General Motors Company. The project will retain 10 jobs located in Rochester Hills and create 261 new jobs beginning in May 2010. Lear Corp. is seeking 12-year abatement in support of the investment.

In addition to the investment in equipment, Lear Corp. will be making some minor improvements to the building, including upgrading its communications infrastructure. The manufacturing equipment will produce automotive seating systems for General Motors Company's GMT-900 (large trucks/SUV), T-300 (Chevy Aveo) and J-300 (Buick Verano).

The company will be making a brief presentation prior to the public hearing.

RECOMMENDATION:

Schedule the Public Hearing for the Regular Meeting of City Council on April 26, 2010.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review	<i>David B. Casey</i>	3-31-10
Department Director		
Mayor		
City Council Liaison		

Document2