

Webasto - Tax Abatement Calculations - 8-Year Abatement of Personal

(Initial True Cash Value)		TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6TH		TV - 7th		TV - 8th					
Taxable Year>																					
Real.....	0	\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Personal.....	3,360,000	\$1,680,000		\$1,276,800		\$1,125,600		\$1,008,000		\$907,200		\$823,200		\$756,000		\$705,600					
Total.....	3,360,000	\$1,680,000		\$1,276,800		\$1,125,600		\$1,008,000		\$907,200		\$823,200		\$756,000		\$705,600		TOTAL TAXES PAID			
Jurisdiction	2008 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	% of Total															
Avondale Schools ¹ ...	7.5936	\$6,379	\$12,757	\$4,848	\$9,696	\$4,274	\$8,547	\$3,827	\$7,654	\$3,444	\$6,889	\$3,126	\$6,251	\$2,870	\$5,741	\$2,679	\$5,358	31,447	62,893	32.27%	
RH City	9.1255	\$7,665	\$15,331	\$5,826	\$11,651	\$5,136	\$10,272	\$4,599	\$9,199	\$4,139	\$8,279	\$3,756	\$7,512	\$3,449	\$6,899	\$3,219	\$6,439	37,791	75,581	38.78%	
RH Debt	0.5805	\$488	\$975	\$371	\$741	\$327	\$653	\$293	\$585	\$263	\$527	\$239	\$478	\$219	\$439	\$205	\$410	2,404	4,808	2.47%	
Oakland County.....	4.6461	\$3,903	\$7,805	\$2,966	\$5,932	\$2,615	\$5,230	\$2,342	\$4,683	\$2,107	\$4,215	\$1,912	\$3,825	\$1,756	\$3,512	\$1,639	\$3,278	19,240	38,481	19.75%	
Intermed Schools ²	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0.00%	
Oakland Comm College.....	1.5844	\$1,331	\$2,662	\$1,011	\$2,023	\$892	\$1,783	\$799	\$1,597	\$719	\$1,437	\$652	\$1,304	\$599	\$1,198	\$559	\$1,118	6,561	13,123	6.73%	
sub-total	23.5301	\$19,765	\$39,531	\$15,022	\$30,043	\$13,243	\$26,485	\$11,859	\$23,718	\$10,673	\$21,347	\$9,685	\$19,370	\$8,894	\$17,789	\$8,301	\$16,603	97,443	194,886	100.00%	
State Education ²	0.0000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	
TOTAL	23.5301	\$19,765	\$39,531	\$15,022	\$30,043	\$13,243	\$26,485	\$11,859	\$23,718	\$10,673	\$21,347	\$9,685	\$19,370	\$8,894	\$17,789	\$8,301	\$16,603	97,443	194,886	100.00%	
ence/savings	New Taxes	\$19,765		\$15,022		\$13,243		\$11,859		\$10,673		\$9,685		\$8,894		\$8,301		\$97,443 = Total Taxes Saved			
																		\$97,443 = Total Taxes Paid			

¹ Operating mills are exempted at 100% for personal property under MBT

² SET and ISD exempted at 100% for personal property under MBT

Webasto Personal Property Depreciation Schedule

Year	<u>Furniture & Fixtures</u> <i>Schedule A</i>		<u>Machinery & Equipment</u> <i>Schedule B</i>		<u>Computers</u> <i>Schedule F</i>		<u>Testing Equipment</u> <i>Schedule D</i>		<u>Total</u>
	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Assessed</u>
	True Cash		True Cash	\$3,360,000	True Cash		True Cash		\$3,360,000
Original		\$0		\$1,680,000		\$0		\$0	\$1,680,000
1st	0.91	\$0	0.89	\$1,495,200	0.60	\$0	0.84	\$0	\$1,495,200
2nd	0.80	\$0	0.76	\$1,276,800	0.44	\$0	0.64	\$0	\$1,276,800
3rd	0.69	\$0	0.67	\$1,125,600	0.32	\$0	0.55	\$0	\$1,125,600
4th	0.61	\$0	0.60	\$1,008,000	0.24	\$0	0.49	\$0	\$1,008,000
5th	0.53	\$0	0.54	\$907,200	0.19	\$0	0.44	\$0	\$907,200
6th	0.47	\$0	0.49	\$823,200	0.15	\$0	0.41	\$0	\$823,200
7th	0.42	\$0	0.45	\$756,000	0.08	\$0	0.38	\$0	\$756,000
8th	0.37	\$0	0.42	\$705,600	0.08	\$0	0.35	\$0	\$705,600
9th	0.33	\$0	0.38	\$638,400	0.08	\$0	0.33	\$0	\$638,400
10th	0.29	\$0	0.36	\$604,800	0.08	\$0	0.31	\$0	\$604,800
11th	0.27	\$0	0.33	\$554,400	0.08	\$0	0.29	\$0	\$554,400
12th	0.24	\$0	0.31	\$520,800	0.08	\$0	0.28	\$0	\$520,800

Webasto - Estimated Taxes Paid w/o Abatement

Jurisdiction	Real	Personal	Total
Avondale Schools...	\$0	\$62,893	\$62,893
RH City + Debt.....	\$0	\$80,389	\$80,389
Oakland County.....	\$0	\$38,481	\$38,481
Intermed Schools.....	\$0	\$0	\$0
Oakland Comm College....	\$0	\$13,123	\$13,123
State Education Tax	\$0	\$0	\$0
	\$0	\$194,886	\$194,886

Webasto - Estimated Total Taxes Paid w/ Abatement

Jurisdiction	Real	Personal	Total
Avondale Schools...	\$0	\$31,447	\$31,447
RH City + Debt.....	\$0	\$40,194	\$40,194
Oakland County.....	\$0	\$19,240	\$19,240
Intermed Schools.....	\$0	\$0	\$0
Oakland Comm College....	\$0	\$6,561	\$6,561
State Education Tax	\$0	\$0	\$0
	\$0	\$97,443	\$97,443

Total Taxes Paid W/O Abatement	\$194,886
Total Taxes Paid with Abatement	\$97,443
Webasto Taxes Saved	\$97,443