

# Rochester Hills Agenda Report

1000 Rochester Hills Drive Rochester Hills, MI 48309 (248) 656-4660 Home Page: www.rochesterhills.org

File Number: 2006-0657

File Number: 2006-0657		File Type: Finance		<b>Status:</b> Draft			
Version: 1			Reference:		Controlling Body: City Council Regu Meeting		cil Regula
Requester:			Cost:		Introduced: 08/29/2006		6
File Name:	2006 Millage R Budget	ates/lev	y for Fiscal	Year 2007 Proposed	Final Action:		
Title:	Adoption of 2	006 Mil	lage Rates	Levy for the Fiscal Y	Year 2007 Proposed Bu	dget	
Notes:							
Code Sections:				Agenda Date:			
Indexes:				Agenda Number:			
Sponsors:					<b>Enactment Date:</b>		
Attachments:	Agenda Summ Notice.pdf	ary Milla	ige rates.po	df, Public Hearing	Enactment Number:		
History of Legis	slative File						
Ver- Acting Body: sion:		Date:	Action:	Sent To:	Due Date:	Return Date:	Result:

### Text of Legislative File 2006-0657

#### ..Title

Adoption of 2006 Millage Rates/Levy for the Fiscal Year 2007 Proposed Budget

## ..Body

**Whereas,** in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and the Charter for the City of Rochester Hills, Chapter III, Section 3.2, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 2, 2006 meeting City Council acknowledged receipt from the Mayor of the Proposed 2007 Budget Plan and set a Public Hearing to be held September 20, 2006 at 7:30 p.m. to hear comments on the proposed budget plan; and

**Whereas,** at its September 6, 2006 meeting City Council held said Public Hearing on the proposed millage rates.

#### .. Motion

*Now, Therefore, Be It Resolved*, the City Council hereby adopts the following tax rates in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax Rate & Special Voted Millages Limitation</u>, to be levied in December 2006 to provide the tax revenues included in the 2007 Budget:

City General Fire Fund Special Police I Special Police II R.A.R.A. Older Persons Operating Millage Older Persons Transportation Library Operating Open Space Drain Debt Fund General Obligation Refunding Bond - (GORB) series 1998	3.7220 Mills 1.8000 Mills 0.7823 Mills 0.4260 Mills 0.1950 Mills 0.2403 Mills 0.0891 Mills 0.7823 Mills 0.2972 Mills 0.6055 Mills 0.0501 Mills
General Obligation Refunding Bond - (GORB) series 1998 General Obligation 2002 Refunding Bond - (GORB) series 2002	0.0501 Mills 0.3292 Mills
Older Persons Building Bond	<u>0.2012 Mills</u>

## **Total City Millages**

9.5202 Mills

per Thousand Dollars (\$1,000) of taxable valuation, as equalized; and further, Special Lighting (Christian Hills) be levied at the rate of \$12.04 per lot or description; and

**Be It Further Resolved** that the Assessor of the City of Rochester Hills be and hereby is authorized to have said amounts spread on the 2006 Tax Rolls.

**Be It Further Resolved** that the City Council hereby adopts the following proposed tax rate in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax Rate & Special Voted Millages Limitation</u>, to be levied in December 2006 to provide the tax revenues included in the 2007 Proposed Budget pending voter approval on November 7, 2006:

Pathway 0.1858 Mills

for a revised Total City Millage Rate to be levied of

9.7060 Mills