



City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2023-0457

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x 2534
DATE: October 9, 2023
SUBJECT: Purchase Agreement: 3308 South Boulevard West

REQUEST:

It is requested that City Council approve the Offer to Purchase / Purchase Agreement between Daniel Shuler and Kathleen Ott, as sellers, and the City of Rochester Hills, as purchaser, for a 7.09 acre parcel of real property located at 3308 South Boulevard West, Rochester Hills, MI in the amount of \$1,800,000 and further authorize the Mayor to execute any and all necessary agreements to complete the purchase.

REASON FOR PURCHASE:

The City has negotiated a purchase agreement to purchase this 7.09 acre parcel with the intent of adding it to the City-owned adjacent parcel which is leased and operated by the Pine Trace Golf Course, with the intent of expanding and improving upon the Pine Trace Golf Course amenities.

PROCESS:

Vendor Name and Address:

Liberty Title
1025 E. Maple Street
Birmingham, MI 48009

Daniel Shuler and Kathleen Barbara Ott
3308 South Blvd. W.
Rochester Hills, MI 48309

BUDGET:

If approved by City Council, the Fiscal Division will bring forth a 3rd Quarter 2023 Budget Amendment to transfer funding from the (420) Capital Improvement Fund to the (631) Facilities Fund for the parcel purchase as well as the associated Closing Fees.

| Fund Name | Department Account No | Account No. Description | Budget Amount | Cost | Remaining Budget |
|-----------------|-----------------------|-------------------------|---------------|-------------|------------------|
| Facilities Fund | 631.971000 | Land | \$0 | \$1,800,000 | (\$1,800,000) |

RECOMMENDATION:

It is recommended that City Council approve the Offer to Purchase / Purchase Agreement between Daniel Shuler and Kathleen Ott, as sellers, and the City of Rochester Hills, as purchaser, for a 7.09 acre parcel of real property located at 3308 South Boulevard West, Rochester Hills, MI in the amount of \$1,800,000 and further authorize the Mayor to execute any and all necessary agreements to complete the purchase.

| APPROVALS: | SIGNATURE | DATE |
|--|-----------|------|
| Department Review | | |
| Department Director | | |
| Budget Content: Chief Financial Officer | | |
| Purchasing Process: Procurement Manager | | |
| Mayor | | |
| City Clerk | | |

Contract Reviewed by City Attorney Yes N/A